

## Diamond drilling underway at Livingstone Gold Project, WA

- **WA Government co-funded diamond drilling has commenced at the Kingsley Prospect.**
- **Program designed to further define the controls on high-grade mineralisation at Kingsley.**
- **Diamond drill program to assist with planning the next round of RC drilling and contribute towards a maiden JORC Mineral Resource estimate.**

Kingston Resources Limited (ASX: KSN) (Kingston or the Company) is pleased to announce that an ~800m diamond drilling program has commenced at its 75%-owned **Livingstone Gold Project**, located 140km north-west of Meekatharra in the Bryah Basin region of WA.

The program is co-funded up to \$75,000 through the WA Government Exploration Incentive Scheme and is designed to provide further information on the controls and geometry of the high-grade mineralisation intersected at the Kingsley Prospect. Results from the program also assist with targeting the next round of RC drilling and contribute towards the delivery of a maiden JORC-compliant Mineral Resource estimate.

This diamond drilling follows recent outstanding high-grade assays from the Company's maiden RC drilling program at Kingsley, which included:

- **5m @ 3.68g/t Au from 12m and 10m @ 11.95g/t Au from 20m** in KLRC029; and
- **2m @ 13.88g/t Au from 71m and 3m @ 11.39 g/t Au from 95m** in KLRC032 (see ASX Announcement 24 September 2019).

**Kingston Resources Managing Director, Andrew Corbett said:** *"This is an important drilling program that will help us develop an enhanced structural model for Kingsley to assist with targeting the next phase of drilling. Our recent exploration programs have indicated that Kingsley is a potentially large, high-grade gold system, with a combination of broad zones of high-grade oxide mineralisation close to surface, together with high-grade intercepts at depth.*

*"These diamond holes will help us more accurately define the extent of gold mineralisation both along strike and at depth, with this information to feed into the delivery of a maiden Mineral Resource estimate.*

*"In parallel with this drilling at Livingstone, we are also continuing to progress our multi-pronged exploration program at our flagship 2.8Moz Misima Gold Project in Papua New Guinea, with the combined programs expected to see steady news flow over the remainder of the year," he said.*





Figure 1: Diamond drilling at Kingsley commencing

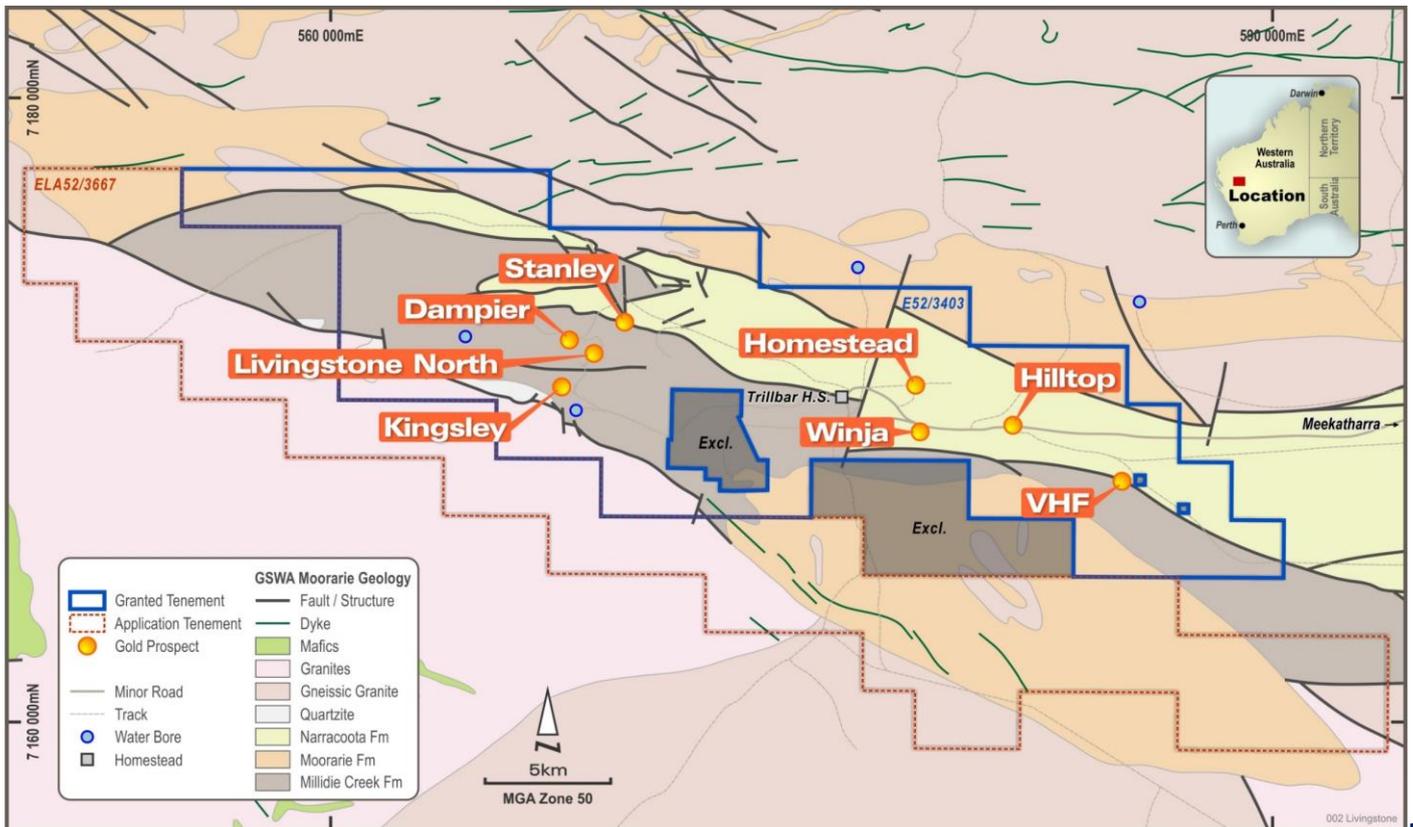


Figure 2: Livingstone prospects occur along a prospective strike length of over 30km

**About Kingston Resources**

Kingston Resources is a metals exploration company which is focused on exploring and developing the world-class Misima Gold Project in PNG. Misima hosts a JORC resource of 2.8Moz Au. Misima was operated as a profitable open pit mine by Placer Pacific between 1989 and 2001, producing over 3.7Moz before it was closed when the gold price was below US\$300/oz. The Misima Project offers outstanding potential for additional resource growth through exploration success targeting extensions and additions to the current 2.8Moz Resource base. Kingston currently owns 70% of the Misima Gold Project where active exploration programs are underway.

In addition, Kingston owns 75% of the high-grade Livingstone Gold Project in Western Australia where active exploration programs are also in progress.



**KSN project locations.**

**Competent Persons Statement and Disclaimer**

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Stuart Rechner BSc (Geology) MAIG, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Rechner is a Director of the Company. Mr Rechner has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rechner consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

The technical and scientific disclosure of the Misima Indicated and Inferred Mineral Resource estimate has been reviewed and approved by Mr Scott Andrew McManus, a Member of the Australasian Institute of Geoscientists and a Registered Professional Geologist (Information Geoscience And Mining), and a full time employee of Skandus Pty Ltd who is a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr McManus is independent of KSN and has reviewed and approved the contents of this news release with respect to the Mineral Resource estimate.

Kingston confirms that it is not aware of any new information or data that materially affects the information included in all ASX announcements referenced in this release, and that all material assumptions and technical parameters underpinning the estimates in these announcements continue to apply and have not materially changed.



## Misima Mineral Resource

The Misima mineral resource estimate of 82.3Mt (45% Indicated, 55% Inferred) @ 1.1g/t Au, 5.3g/t Ag for 2.8Moz Au and 13.9Moz Ag. Table A1 below was released in an ASX announcement on 27 November 2017. The resource estimate was compiled by Mr Scott McManus, who is an independent consultant to the Company. Further information relating to the resource is included within the original announcement.

Deposit	Material	Resource Category	Cutoff (g/t Au)	Tonnes (Mt)	Gold (g/t Au)	Silver (g/t Ag)	Au Moz	Ag Moz	
Umuna	Oxide	Indicated	0.5	3.2	0.9	11.7	0.1	1.2	
		Inferred	0.5	5.7	1.0	13.6	0.2	2.5	
	Primary	Indicated	0.5	34.0	1.1	4.2	1.2	4.6	
		Inferred	0.5	32.7	1.1	4.7	1.1	5.0	
	Sub-total	Indicated			37.2	1.1	4.9	1.3	5.8
		Inferred			38.4	1.0	6.1	1.3	7.5
Total	Combined			75.7	1.1	5.5	2.6	13.3	
Ewatinona (Qtz Mtn)	Oxide	Inferred	0.5	1.0	0.9	3.4	0.03	0.1	
	Primary	Inferred	0.5	5.6	1.0	3.1	0.2	0.6	
	Sub-total	Inferred		6.6	1.0	3.2	0.22	0.7	
Misima Total	Indicated			37.2	1.1	4.9	1.3	5.8	
	Inferred			45.0	1.0	5.6	1.5	8.1	
Total Mineral Resource				82.3	1.1	5.3	2.8	13.9	

Table A1. Misima JORC2012 mineral resource estimate summary table.