

SECTION 249D NOTICE UPDATE

As announced on 25 October 2019, Celsius Resources Limited (the “Company”) has received a notice under section 249D of the Corporations Act 2001 (“249D Notice”) requesting the Company to call and arrange to hold a meeting of the members of the Company to consider resolutions to:

- appoint Mr John Westdorp, Ms Hui (Michelle) Palleson and Mr Carl Gerald Swensson as directors of the Company; and
- remove Messrs Bill Oliver and Brendan Borg as directors of the Company.

The Company yesterday received a notice from Mr John Westdorp withdrawing his consent to be appointed as a director of the Company.

As announced on 29 October 2019, the Company intends to convene the requisitioned shareholder meeting in relation to the resolutions set out in the 249D Notice (despite the technical deficiency noted in that announcement).

As Mr Westdorp has withdrawn his consent to be appointed as a director, the Company will not put the relevant resolution to appoint him to shareholders for consideration at the requisitioned meeting.

A notice of general meeting including details of the requisitioned meeting will be dispatched to shareholders in due course, within the time required under the Corporations Act.

The Company will keep shareholders updated on any material developments.

For further information please contact:

Celsius Resources

Level 2, 22 Mount Street
Perth WA 6000
PO Box 7054
Cloisters Square Perth WA 6850
P: +61 8 6188 8181
F: +61 8 6188 8182
E: info@celsiusresources.com.au
www.celsiusresources.com.au