

ASX / Media Release

22 October 2019

ASX code: **K2F**

Appendix 3Y

K2fly Limited (**K2F** or **the Company**) refers to the attached Appendix 3Y for Mr Brian Miller. The Appendix 3Y relates to the lapsing of unlisted options which did not vest.

The Company notes the late lodgement of the Appendix 3Y, which is due solely to administrative oversight. As soon as the Company became aware of this oversight, immediate steps were taken to complete and lodge the necessary form. The Company also notes that the market has been informed of Mr Miller's lapsed options, in the Company's Annual Report and in an Appendix 3B which was recently lodged on the ASX Platform.

Every Director of the Company is aware of ASX Listing Rule 3.19A and their obligations to provide the necessary information to the Company to enable it to meet its disclosure requirements.

The Company is satisfied that it has the necessary reporting and notification policies in place to ensure compliance with its disclosure obligations under the ASX Listing Rules. The Company believes that its current practices are adequate and that the late lodgement of the Appendix 3Y was an isolated incident due to administrative oversight.

ENDS

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland), Totalmobile (UK) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	K2fly Limited
ABN	69 125 345 502

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Brian Peter Miller
Date of last notice	7 June 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Dr Roslyn Jane Carbon (spouse of Mr Brian Miller)
Date of change	3 October 2019
No. of securities held prior to change	Direct: 2,200,404 Fully Paid Ordinary Shares 285,237 Listed Options at \$0.20 expiring 18 May 2020 Indirect: 639,019 Unlisted Options exercisable at \$0.243 each on or before 26 November 2022 (subject to vesting conditions) 341,933 Unlisted Options exercisable at \$0 each on or before 26 November 2020 (subject to vesting conditions)
Class	Unlisted Options exercisable at \$0 each on or before 26 November 2020

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	Nil
Number disposed	186,012 Unlisted Options lapsed
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<p>Direct: 2,200,404 Fully Paid Ordinary Shares 285,237 Listed Options at \$0.20 expiring 18 May 2020</p> <p>Indirect: 639,019 Unlisted Options exercisable at \$0.243 each on or before 26 November 2022 (subject to vesting conditions) 155,921 Unlisted Options exercisable at \$0 each on or before 26 November 2020 (subject to vesting conditions)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Unlisted Options lapsed due to vesting conditions not being met

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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