



**Pilbara  
Minerals**

...Powering a Sustainable Energy Future

ASX / MEDIA ANNOUNCEMENT

21 OCTOBER 2019

## COMPLETION OF SHARE PURCHASE PLAN

Pilbara Minerals Limited (“**Pilbara Minerals**”) (ASX: PLS) wishes to advise the basis for scale back and allotment of securities issued under the Share Purchase Plan (**SPP**) offer.

The Board of Pilbara Minerals has determined to accept valid applications under the SPP totalling approximately A\$20 million which is consistent with the original intent of the SPP.

In exercising its discretion in respect of applications, the Board applied scale backs and determined allocations consistent with the methodology described in the SPP booklet. Given the strong demand from shareholders under the SPP offer, the majority of shareholders who applied under the SPP received an allotment scaled back by approximately 21.5% compared to their application or as otherwise determined by the Board.

The Board would like to thank shareholders for their continued support of the Company and regrets that not all applicants will be able to receive their full application.

Please contact the Company’s share registry via its website (<https://www.advancedshare.com.au/>) or by phone (+61 (0)8 9389 8033) or contact your online trading platform for details of your holding.

### CONTACTS

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### MORE INFORMATION

#### ABOUT PILBARA MINERALS

Pilbara Minerals is an Australian lithium-tantalum producer and a top-200 company on the Australian Securities Exchange (ASX: PLS). Through the development of its 100% owned, Pilgangoora Lithium-Tantalum Project (Pilgangoora Project), the Company is positioned to become a major player in the world’s rapidly growing lithium supply chain, underpinned by the electric vehicle and energy storage markets.

Located in Western Australia’s resource rich Pilbara region, the Pilgangoora Project hosts one of the world’s largest hard rock lithium-tantalum deposits and is recognised as one of the most important new sources of lithium raw materials globally. The Pilgangoora Project’s significant scale and outstanding quality has not only resulted in a remarkable development timeline, with Pilbara Minerals having progressed it from first drill hole to production in under four years, but also attracted a consortium of high quality global partners including Ganfeng Lithium, General Lithium, Great Wall Motor Company, POSCO and CATL.

Now that production is well underway, Pilbara Minerals is focused on an expansion and diversification strategy to become one of the biggest and lowest cost lithium producers, and a fully integrated lithium raw materials and chemicals supplier in the years to come.