



ASX Announcement

17 October 2019

APPOINTMENT OF TONY POLGLASE AS NON-EXECUTIVE DIRECTOR

New World Cobalt Limited (ASX:NWC) (“New World” and “the Company”) is pleased to announce that Mr Tony Polglase has joined the Company’s Board as a Non-Executive Director.

Tony has a long and successful history in the mining industry. He has been instrumental in taking numerous projects through construction and into production.

Most recently, Tony was both a founder and the Managing Director of Avanco Resources Limited (“Avanco”). In this role, Tony led Avanco from discovery at the Antas Copper Project in Brazil, into feasibility, permitting and project finance, then through construction and into commercial production. In 2018 Avanco was acquired by Oz Minerals Limited for \$418 million.

Tony will add considerable value to New World as it continues to advance its’ recently acquired Tererro Cu-Au-Zn VMS Project in New Mexico, USA, through advanced exploration towards production.

Tony Polglase – Background

Mr Polglase has a Bachelor of Engineering First Class Honours degree in Metallurgy from the Camborne School of Mines and Higher National Certificates in both Mechanical Engineering and Electrical Engineering.

Mr Polglase started his career at the South Crofty Mine in Cornwall. Since then he has accumulated more than 40 years of experience working globally in different mining disciplines for companies including Ashanti, Rio Tinto, TVX and Ivernica in Africa, Europe, the Former Soviet Union, Australia, and, for the last decade, in Brazil. Mr Polglase was most recently both a founder and the Managing Director of Avanco. On 15 October 2019, ASX-listed Metals X Limited announced it proposes appointing Tony to its Board as a non-executive director after the conclusion of its Annual General Meeting on 24 October 2019.

Mr Polglase is recognised for his project management skills in the mining sector, notably critical evaluation, implementation and commissioning of mining projects.

Richard Hill

Non-Executive Chairman

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