

17 October 2019

Mr Chris Hesford  
Geologist, Listings Compliance (Perth)  
ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Chris,

**EUROPEAN COBALT LTD (ASX: EUC) – REQUEST FOR EXTENSION OF VOLUNTARY  
SUSPENSION**

We refer to the voluntary suspension granted to European Cobalt Ltd (“the Company”) on 24 September 2019 and the subsequent extensions to Thursday, 17 October.

The Company requests an extension to the voluntary suspension of its securities to Thursday, 24 October 2019.

The Company provides the following information regarding this request:

1. The reason for the voluntary suspension is for the Company to respond to an ASX Price Query and to finalise an announcement regarding a potential material acquisition.
2. The Company requests that the suspension remain in place until the earlier of the commencement of normal trading on 24 October 2019, or until the release of an ASX announcement the potential transaction and the response to the price query.
3. The event that will end the voluntary suspension is the announcement and response to the price query referred to in paragraph 2.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely,



Oonagh Malone  
Company Secretary