

ASX ANNOUNCEMENT

9 December 2019

Norwood to raise \$200,000 via a Placement

“Virtual Mobile Communications as a Service” pioneer Norwood Systems Ltd (“Norwood” or the “Company”) (ASX: NOR) is pleased to announce it has received firm commitments to raise \$200,000 via the placement of approximately 66.7 million fully paid ordinary shares (“Shares”) at \$0.003 per Share (“Placement”) under its existing ASX Listing Rule 7.1A capacity. Settlement of the Placement is to occur immediately.

Net proceeds from the Placement are geared towards the Company’s ongoing working capital requirements.

An appendix 3B and cleansing statement will be lodged shortly.

Authority

This announcement has been authorised for release by Paul Ostergaard, CEO and Managing Director of the Company.

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Company: Paul Ostergaard , CEO & Founder Office: +61 8 9200 3500 Web: www.norwoodsystems.com Twitter: @norwoodsystems, @paulostergaard	Media & Investor Relations: Shane Murphy , FTI Consulting Office: +61 8 9485 8888 email: shane.murphy@fticonsulting.com Mobile: +61 420 945 291 Twitter: @ShaneWMurphy
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About Norwood Systems

Norwood Systems Ltd (ASX: NOR) is revolutionizing mobile voice, messaging, data and cyber security services through its pioneering award-winning virtual mobile services platform, Corona® and Apps, World Phone®, World Message™, World Secure™, World Wi-Fi™ and World Voicemail™.



Norwood’s App Portfolio

The Company’s breakthrough offerings deliver Over the Top (OTT) connectivity, knowledge and intelligence services. Norwood’s products and services are targeted at a broad spectrum of prospective customers from individuals through to large enterprises and government agencies.

Norwood has delivered services to more than 6 million customers since launching its platform in mid-2014, servicing people in 200+ countries & territories and 5000+ cities worldwide and has achieved a 4+ App Store rating on all published Apps.

Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.