

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of initial substantial holder**

To Company Name/Scheme Tikforce Limited (Company)

ACN/ARSN 106 240 475

**1. Details of substantial holder (1)**

Name Stuart Usher

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 29/11/2019

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares ( <b>Ordinary Shares</b> )	101,200,001	101,200,001	18.82%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
N/A		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Stuart Usher	Stuart Usher	Stuart Usher	101,200,001 Ordinary Shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Stuart Usher	29 November 2019	-	As approved at a General Meeting held on 20-Nov 2019 Resolution 8, being for shares in lieu of Director fees and Company Secretarial Fees – deemed value/consideration of \$0.001 per share	101,200,000 Ordinary Shares
Stuart Usher	17 August 2018	\$0.001		1 Ordinary Share

