

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme **Tikforce Limited (Company)**ACN/ARSN **106 240 475****1. Details of substantial holder (1)**Name **Stuart Usher**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on **29/11/2019****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares ( <b>Ordinary Shares</b> )	101,200,001	101,200,001	18.82%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
N/A		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Stuart Usher	Stuart Usher	Stuart Usher	101,200,001 Ordinary Shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Stuart Usher	29 November 2019	-	As approved at a General Meeting held on 20-Nov 2019 Resolution 8, being for shares in lieu of Director fees and Company Secretarial Fees – deemed value/consideration of \$0.001 per share	101,200,000 Ordinary Shares
Stuart Usher	17 August 2018	\$0.001		1 Ordinary Share

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

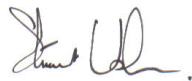
Name	Address
Stuart Usher	PO Box 6158 Swanbourne WA 6010

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**Signature**

print name      Stuart Usher      capacity      **Registered Holder**

sign here



date      **4 December 2019**

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