



Announcement Summary

Entity name

SOUTH PACIFIC RESOURCES LIMITED

Applicable security for the reorganisation

SPB

ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Thursday December 5, 2019

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Tuesday December 17, 2019

Record Date

Wednesday December 18, 2019

Issue Date

Friday December 27, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SOUTH PACIFIC RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

073099171

1.3 ASX issuer code

SPB

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Thursday December 5, 2019

1.6 Securities affected by the consolidation or split**ASX +Security Code**

SPB

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday December 13, 2019	<input checked="" type="checkbox"/> Actual	

Comments

Part 3 - Consolidation or split timetable and details**3.1 +Record date**

Wednesday December 18, 2019

3.2 Date of +security holder meeting

Friday December 13, 2019

3.2a Effective date of consolidation or split

Friday December 13, 2019

3.3 Last day for trading in the pre consolidation or split +securities

Monday December 16, 2019

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Tuesday December 17, 2019

3.5 Record date

Wednesday December 18, 2019

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Thursday December 19, 2019

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Friday December 27, 2019

3.8 Trading starts on a normal T+2 basis

Monday December 30, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday January 2, 2020

Part 4 - Event type and details**4.1 The event is**☒ +Security consolidation



4.1a Consolidation ratio: the +securities will be consolidated on the basis that every
20

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
SPB	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Quoted	365,694,211	18,284,711	<input checked="" type="checkbox"/> Estimated

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary