

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	MACMAHON HOLDINGS LIMITED
<b>ABN</b>	93 007 634 406

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>MICHAEL JOHN FINNEGAN</b>
<b>Date of last notice</b>	1 October 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	11 December 2019
<b>No. of securities held prior to change</b>	<b>Indirect:</b> <b>Fully Paid Ordinary Shares:</b> Sonia Louise Finnegan (spouse) 300,000 Ordinary Fully Paid Shares

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+ See chapter 19 for defined terms.

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	<p><b><u>Direct:</u></b></p> <p><b>Ordinary Fully Paid Shares</b>  2,710,831 Ordinary Fully Paid Shares (the vested Ordinary shares are held on Trust and trading is restricted for a period of time, pursuant to the Macmahon Executive Equity Plan)</p> <p><b>Performance Rights</b>  Performance Rights granted under the Senior Executive Performance Plan.</p> <p>Tranche 1 - 4,848,718 Performance Rights  Performance period: 1 July 2018 -1 July 2020</p> <p>Tranche 2 - 4,848,718 Performance Rights  Performance period: 1 July 2018- 1 July 2021</p> <p>Tranche 3 – 9,697,436 Performance Rights  Performance period: 1 July 2018 - 1 July 2022</p> <p>Performance Rights granted under the Macmahon Executive Equity Plan.</p> <p>Tranche 17A - 3,333,333 Performance Rights  Performance period: 1 July 2017 - 1 July 2020</p> <p><b>Total Performance Rights – 22,728,205</b></p>
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	134,511
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$32,955.20 (excluding brokerage)
<b>No. of securities held after change</b>	<p><b><u>Indirect:</u></b></p> <p>Sonia Louise Finnegan (spouse)  300,000 Ordinary Fully Paid Shares</p>

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	<p><b><u>Direct:</u></b> <b>Ordinary Fully Paid Shares</b> 2,710,831 Ordinary Fully Paid Shares (the vested Ordinary shares are held on Trust and trading is restricted for a period of time, pursuant to the Macmahon Executive Equity Plan)</p> <p>Michael Finnegan 134,511 Ordinary Fully Paid Shares</p> <p><b>Performance Rights</b> Performance Rights granted under the Senior Executive Performance Plan.</p> <p>Tranche 1 - 4,848,718 Performance Rights Performance period: 1 July 2018 - 1 July 2020</p> <p>Tranche 2 - 4,848,718 Performance Rights Performance period: 1 July 2018 - 1 July 2021</p> <p>Tranche 3 – 9,697,436 Performance Rights Performance period: 1 July 2018 - 1 July 2022</p> <p>Performance Rights granted under the Macmahon Executive Equity Plan.</p> <p>Tranche 17A - 3,333,333 Performance Rights Performance period: 1 July 2017 - 1 July 2020</p> <p><b>Total Performance Rights – 22,728,205</b></p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p> <p>The Shares were acquired on-market in satisfaction of the deferral component of the FY19 STI Plan. Trading of these Shares is restricted for two years.</p>

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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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