



G Medical Innovations Holdings Ltd  
 ARBN 617 204 743

**ASX Announcement**

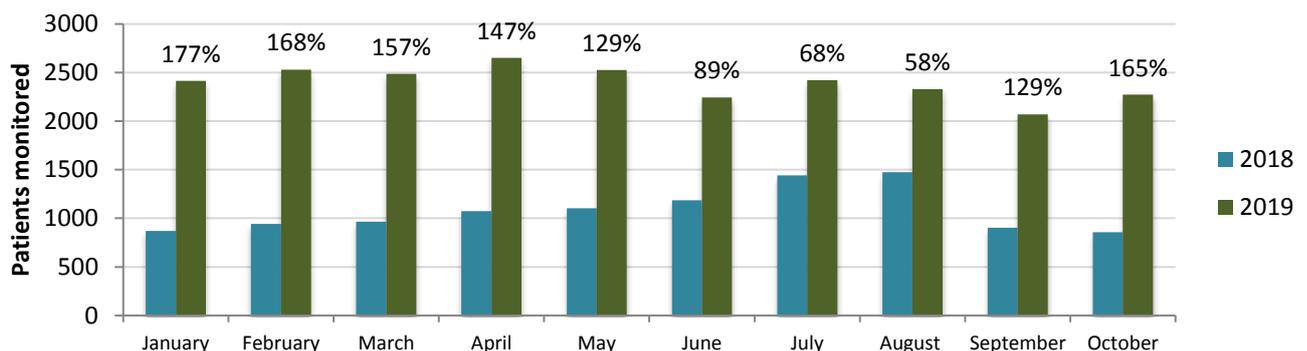
12 December 2019

**G MEDICAL CONTINUES RAPID GROWTH IN USA**

- Year on year growth in remote patient monitoring services (Jan to Oct 2019) sitting at ~105%
- Company requested by an existing client (a major hospital chain in Ohio) to provide additional IDTF services, adding a potential further 5,000 new patients during 2020 – to underpin ongoing growth of remote patient monitoring services
- Four sales representatives to commence shortly – allows for new market entries in coming months
- Expansion into new territories to continue during 2020 through increase in sales force – underpinning continued growth

Mobile and e-Health company **G Medical Innovations (ASX: GMV)** (“**G Medical**” or the “**Company**”) is pleased to provide an update on the rapid growth that the Company is witnessing across the United States during calendar year 2019 (CY2019).

Since 2018, G Medical has provided its remote patient monitoring services to over 41,000 patients across the USA. In CY2019, the Company witnessed considerable uptake of its service and is pleased to advise that it has deployed them to 23,940 patients between January 2019 and October 2019. This represents a ~105% increase on the entirety of calendar year 2018 (CY2018: 10,820). A monthly breakdown, including percentage increases, is outlined below:



G Medical is confident this growth will continue during 2020.

The Company expects to achieve continued growth during calendar year 2020, following but not limited to the potential provision of remote monitoring independent diagnostic testing facility (IDTF) services to an existing, strategic client in early 2020. G Medical is aiming to introduce its remote monitoring IDTF services to the client, a major hospital chain in Ohio which may potentially add 5,000 patients per year.

G Medical is also pursuing new contracts with a number of providers across the country to implement and extend its services. The Company advises that it is in advanced discussions with a large payor organisation in Texas and will provide an update on these discussions in the near term.

To underpin additional growth, G Medical is in the final process of hiring four sales representatives that will commence in the coming weeks. These appointments will allow GMV to progress new market entries in the USA and marks the commencement the Company's planned rapid expansion (refer ASX announcement: 4 December 2019).

**CEO and Executive Director Dr Yacov Geva said:** "The Company is witnessing tremendous momentum build across the US, which is a key market for GMV. We look forward to continuing this growth well across 2020 and unlocking the considerable revenue that will accompany uptake.

"G Medical has a number of opportunities pending, as with the financial flexibility to increase our sales representatives, we remain well positioned to capitalise."

**Ends**

**Released through:** Henry Jordan, Six Degrees Investor Relations: +61 (0) 431 271 538

#### **About G Medical Innovations**

G Medical (**ASX: GMV**) was founded in August 2014, aiming to be at the forefront of the digital health revolution, developing the next generation of mobile health (mHealth) technologies. The Company leverages the experience and expertise of its Board to deliver best-in-class solutions to address this global opportunity.

The Company specialises in innovative next generation mobile and e-health solutions using its suite of proprietary devices and software solutions, as well as patient service operations, with a view to driving multiple and recurring revenue streams, across numerous verticals and territories.

For more information on G Medical, please visit [www.gmedinnovations.com](http://www.gmedinnovations.com)

#### **About G Medical products:**

G Medical offers a suite of consumer and professional clinical-grade products (with regulatory approval) that are positioned to streamline healthcare services, improve remote access to medical data, reduce costs, improve quality of care, and make healthcare more personalized and precise. Currently the Company is focusing on two main verticals.

The 'Prizma' Medical Smartphone Case is one of two key products developed by G Medical and is aimed at everyday consumers focused on their medical health and wellbeing. The 'Prizma' allows consumers to turn their smartphone into a mobile medical monitor to measure a wide range of vital signs, with the added advantage that users are able to store their medical data in the cloud and share it with third parties such as healthcare professionals and family members.

G Medical also offers a professional real-time patient continuous monitoring solution, G Medical's Vital Signs Monitoring System (VSMS) and G Medical Patch (GMP). This modular solution measures a wide range of vital signs that are automatically presented in a call centre (IDTF) or a hospital setting. The GMP assists in diagnosing patient complaints and conditions remotely, from pre-hospitalisation, hospitalisation and through to post discharge home-based settings.