

ASX / Media Release

13 December 2019

ASX code: **K2F**

Teck Resources Re-Commit to K2fly RCubed for 3-year term

Highlights:

- Teck Resources has signed a 3-year extension to its original RCubed annual contract.
- Teck Resources is considered a foundation customer of the RCubed SaaS Solution listed on the NYSE and TSE
- Total Contract value (TCV) of contract is in excess of AUD\$380,000
- The Total Contract Value (TCV) of RCubed contracts signed is > AUD\$2M as more customers take up three- and five-year contracts.
- High level of interest from NYSE listed companies continues as US SEC regulation changes come into effect in 2021

K2fly Limited (**K2F** or **the Company**) is delighted to announce that Teck Resources (**Teck**) of Canada has signed a 3-year extension to its original annual RCubed contract commencing December 2019.

Teck is a diversified resource company committed to responsible mining and mineral development with business units focused on steelmaking coal, copper, zinc and energy. Headquartered in Vancouver, British Columbia (B.C.), Canada, Teck own or have interests in 13 operating mines, a large metallurgical complex, and several major development projects in the Americas.

Teck is a leader in sustainability and committed to responsible resource development. Teck was recently recognised by Dow Jones World Sustainability Index as in the top 10% making it the worlds top ranked mining company on the index.

Nic Pollock K2fly Chief Commercial Officer said that “We are very proud to call Teck a customer as they live the values that we aspire to in leading Environment, Social and Governance (ESG) practices in the mining sector.”

RCubed Total Contract Value (TCV) has risen sharply by 159% in Q2 to more than AU\$2m as the contract terms extend. This trend is expected to continue with further multi-year contracts in the pipeline. Although these potential contracts are still in negotiations and until complete there are no guarantees. We will update the market in due course.

Announcement authorised for release by the board of K2F.

ENDS

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About K2fly

K2fly Ltd is an ASX listed technology company which targets asset intensive industries. It supplies people, products and strategic alliances focussed on solving problems for clients.

K2fly owns the following Software Solutions:

- **Mineral Resource Governance - RCubed** a resource and reserve reporting solution that supports reporting codes such as JORC, NI43101 and SAMREC across the major stock exchanges – including NYSE, LSE, TSX, ASX and JSE; and
- **Natural Resource Governance - Infoscope**, an Enterprise Land Management, Natural Resource Governance and Stakeholder Relations solution for the Energy and Resources market.

K2fly has strategic alliances with global technology companies such as: GE(USA), Esri (USA) and SAP (Germany).

K2fly also re-sells market leading software which has been developed by industry leaders in the USA, Australia, Europe and the UK. These solutions come from OBI Partners (USA), Kony (USA), Pointerra Limited (Aus), ABB (Switzerland), Totalmobile (UK) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

In addition, K2fly provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

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