



Announcement Summary

Entity name

NUSANTARA RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 13, 2019

The Proposed issue is:

- ☒ An offer of securities under a securities purchase plan
- ☒ A placement or other type of issue

Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
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Record Date

Thursday December 12, 2019

Closing Date

Friday January 10, 2020

Issue Date

Tuesday January 21, 2020

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
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Proposed issue date

Wednesday December 18, 2019

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

NUSANTARA RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

69150791290

1.3 ASX issuer code

NUS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Friday December 13, 2019

1.6 The Proposed issue is:

- ☒ An offer of securities under a securities purchase plan
- ☒ A placement or other type of issue



Part 4 - Details of proposed offer under securities purchase plan

Part 4A - Conditions

4A.1 - Are any of the below approvals required for the offer of securities under a securities purchase plan issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met for the offer of securities under a securities purchase plan issue

☒ No

Part 4B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

NUS : ORDINARY FULLY PAID

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

NUS : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

8,823,530

Minimum Number of +securities proposed to be offered to each individual +security holder

2,941

Maximum Number of +securities proposed to be offered to each individual +security holder

88,235



Minimum subscription \$ amount proposed to be offered to each individual security holder	Maximum subscription \$ amount proposed to be offered to each individual security holder
AUD 1,000	AUD 30,000

Purpose of the issue

The funds from the Offer will be used towards:

- advancing the Awak Mas Gold Project; and
- general working capital purposes.

Offer price details for retail security holders

Issue Currency	Offer Price per +security	Estimated or Actual?
AUD - Australian Dollar	AUD 0.34000	<input checked="" type="checkbox"/> Actual

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details**May a scale back be applied to this event?**

☒ Yes

Provide the scale back details

If there is a scale-back, all applicants will be treated equally and scaled back on a pro rata basis in a manner which complies with ASIC Instrument 2019/547.

Part 4C - Timetable**4C.1 Announcement of Security Purchase Plan**

Friday December 13, 2019

4C.2 Record Date

Thursday December 12, 2019

4C.3 Date on which offer documents will be made available to investors

Friday December 13, 2019

4C.4 Offer Open Date

Friday December 13, 2019

4C.5 Closing Date

Friday January 10, 2020



4C.6 Announcement of results

Wednesday January 15, 2020

4C.7 Issue Date

Tuesday January 21, 2020

Part 4D - Listing Rule requirements

4D.1 Does the offer under the +securities purchase plan meet the requirements of listing rule 7.2 exception 5 that:

- the number of +securities to be issued is not greater than 30% of the number of fully paid +ordinary securities already on issue; and
- the issue price of the +securities is at least 80% of the +volume weighted average market price for +securities in that +class, calculated over the last 5 days on which sales in the +securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made?

☒ Yes

Part 4E - Lead Manager/Broker & Underwriter details

4E.1 Will there be a lead manager or broker to the proposed offer?

☒ No

4E.2 Is the proposed offer to be underwritten?

☒ No

4E.3 Will brokers who lodge acceptances on behalf of investors be paid a handling fee or commission?

☒ No

4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Standard share registry administration and ASX listing fees for new shares

Part 4F - Further Information

4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No



4F.2 Countries in which the entity has security holders who will not be eligible to accept the proposed offer

Canada, China, Hong Kong, Philippines, Switzerland, United States of America

4F.3 URL on the entity's website where investors can download information about the proposed offer

<https://nusantararesources.com/asx-announcements>

4F.4 Any other information the entity wishes to provide about the proposed offer

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Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the below approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met for the placement or other type of issue

☒ Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Friday February 28, 2020	<input checked="" type="checkbox"/> Estimated	

Comments

10,500,000 new shares in this Placement are subject to shareholder approval. Meeting to be called as soon as practical.

Part 7B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

NUS : ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

32,039,706



Purpose of the issue

The funds from the Placement will be used towards:

- advancing the Awak Mas Gold Project; and
- general working capital purposes

Offer price details for retail security holders

Issue Currency	Offer Price or consideration per +security	Estimated or Actual?
AUD - Australian Dollar	AUD 0.34000	<input checked="" type="checkbox"/> Actual

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

Part 7C - Timetable

7C.1 Proposed issue date

Wednesday December 18, 2019

Part 7D - Listing Rule requirements

7D.1 Are any of the +securities proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

7D.1a How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,762,107

7D.2 Are any of the +securities proposed to be issued without security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ Yes

7D.2a How many +securities are proposed to be issued without security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

16,777,599

7D.3 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?

☒ No



7D.4 Will any of the +securities to be issued be +restricted securities for the purposes of the Listing Rules?

☒ No

7D.5 Will any of the +securities to be issued be subject to +voluntary escrow?

☒ No

Part 7E - Lead Manager/Broker & Underwriter details

7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

7E.1a Who is the lead manager/broker?

MST Financial Services Pty Ltd

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Management fee and Placement fee of up to 4.5%

7E.2 Is the proposed issue to be underwritten?

☒ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Standard share registry and ASX quotation fees for new shares issued

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

7F.2 Any other information the entity wishes to provide about the proposed issue

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