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## ASX RELEASE

# VECTION & MUNER COMMENCE COLLABORATION

## Media Event Success

Vection Technologies Ltd (ASX:VR1) (**Vection** or the **Company**), a multinational software company that creates **3D**, Virtual Reality (**VR**) and Augmented Reality (**AR**) solutions, is pleased to advise the commencement of an early stage collaboration with the Motorvehicle University of Emilia Romagna (**MUNER**) following on from the media event held at Motor Valley on 12 December 2019 (AWST).

MUNER represents automotive household names including **Automobili Lamborghini, Dallara, Ducati, Ferrari, Haas F1 Team, HPE COXA, Magneti Marelli, Maserati, Pagani, Scuderia Toro Rosso**.

### Highlights

- **Collaboration with MUNER underway, representing a key opportunity for the Company**
- **Altea Federation confirmed as Vection's main partner**
- **Media Event successful outcomes**
- **Significant interest expected from global manufacturing companies**

### MUNER Collaboration

The Motorvehicle University of Emilia-Romagna (**MUNER**) is an association that synergistically connects universities that are synonymous with advanced training with the automakers that represent the excellence of Made in Italy in the world: Automobili Lamborghini, Dallara, Ducati, Ferrari, Haas F1 Team, HPE Coxa, Magneti Marelli, Maserati e Toro Rosso.

The attendance of MUNER at the Media Event (ASX: 2 December 2019) marked the commencement of an early stage collaboration with Vection which the Company anticipates will be formalised with the admission of Vection into MUNER's association and the **endorsement of FrameS as a software with widespread applicability to the automotive and engineering sector for collaborative design, prototyping and development.**

**MUNER represents a potentially major opportunity for the Company to integrate its proprietary VR design platform FrameS as a key technology directly into MUNER's engineering courses leading to MUNER's associated automotive companies who hire MUNER graduates. Work on integrating FrameS into the MUNER curriculum has now commenced with a view to FrameS being used in the courses next year. Professor Francesco Leali from MUNER commented:**

*"The students that have to learn about new technologies are the same people who will go into companies and drive them into the future. The broad adoption of technologies and tools such as VR & AR, vertical analysis and work planning tools is the direction that needs to be followed. Everything is happening at a very fast pace. MUNER is establishing strategic partnerships with those who have the vision to plan and attract talent."*

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## Media Event Update

The Media Event, held on 12 December 2019 (AWST), marked the first strategic public presentation hosted by the Company in the heart of the Motor Valley, a region where some of the world's most renowned sports cars and motorbikes are manufactured, including Ferrari, Lamborghini, Pagani, Ducati and Dallara.

The event received overwhelming interest from global manufacturing companies with delegates from **G.D. SpA, Coesia, Automobili Lamborghini, Biesse, IMA** and many others in attendance representing an opportunity for significant market penetration by the Company leading into 2020.

The event opened with the introduction by Vection's Managing Director, Gianmarco Biagi, followed by Q&A sessions with Roberto Gemma CEO of Altea UP part of the Altea Federation Group and Professor Francesco Leali representing MUNER and concluding with an explanation of Vection's innovative capabilities by Vection's CTO, Andrea Bortolotti.

## Altea Federation

Altea Federation is a key partner of the Company with access to European and Global companies including **Gucci, Ferrari, Maserati, Duracell, Agusta Westland, Colnago, Ermanno Scervino, Interbulk Group, Riello Group, Frette and Piquadro**. The selection of Roberto Gemma, as a keynote speaker, demonstrates Altea Federation's recognition of the adoption of Vection's proprietary technologies by the wider market.

Altea Federation is among the top 30 software and IT services companies in Italy (source # TOP100 IDC Italia 2018), with 1,300 resources and a widespread presence in Italy and abroad.

## Media Event Video Material

The following videos are available at the Company's YouTube channel:

[www.youtube.com/channel/UCW5yj-h4n\\_IsY7dJ1G7y\\_GA](http://www.youtube.com/channel/UCW5yj-h4n_IsY7dJ1G7y_GA)

- *Introduction by Vection's Managing Director, Gianmarco Biagi*
- *Q&A with Roberto Gemma CEO of Altea UP*
- *Q&A with Professor Francesco Leali of MUNER*
- *Technology Overview by Vection's CTO, Andrea Bortolotti*
- *FrameS Overview by Vection's CTO, Andrea Bortolotti*

## About FrameS:

FrameS is a virtual reality visualisation software, assisting industries from architecture, engineering and manufacturing to fashion and retail, in creating VR visualisations prior to execution, saving both time and cost for producers, manufacturers and customers. VR visualisation improves the manufacturing process by keeping up with design changes and evolving ideas. Engineers and production teams work together to customise and realise concepts at any scale, and iterate faster on designs. Today, customers are accustomed to seeing final designs at early stages. VR visualisation provides the ability to showcase designs, layout, lighting, texture, and even geography, prior to development.



### About MUNER:

MUNER is an association where Automobili Lamborghini, Dallara, Ducati, Ferrari, HaasF1Team, HPE COXA, Magneti Marelli, Maserati, Pagani, Scuderia Toro Rosso - and the main Universities of Emilia Romagna - Bologna, Modena e Reggio Emilia, Ferrara, Parma - merged together to design the 6 Automotive Engineering Careers of the future: [www.motorvehicleuniversity.com](http://www.motorvehicleuniversity.com)

Approved for release by the Company's Board of Directors.

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### About Vection (ASX:VR1):

Vection is a multinational software company that makes 3D, Virtual Reality (VR) & Augmented Reality (AR) software services for the engineering, manufacturing, architecture, construction & education industries. Vection operates on an Enterprise business model based on bespoke fees and on a Software as a Service (SaaS) business model based on recurring subscription revenue.

[www.vection.com.au](http://www.vection.com.au)