

ASX release

25 November 2019

## Results of Annual General Meeting

At Pioneer Credit Limited's (the Company) Annual General Meeting held today, all resolutions were conducted by poll.

The final votes were as follows:-

Resolution	For		Against		Proxy's discretion	Abstain
1. Re-election of Ms Andrea Hall	17,572,296	80.27%	4,320,363	19.73%	210,406	71,198
2. Remuneration Report	9,523,782	66.97%	4,697,746	33.03%	133,950	52,313
3. Appointment of Auditor	18,006,328	83.57%	3,540,111	16.43%	219,811	417,508

The Company experienced its first strike on its Remuneration Report and will work with its stakeholders to understand the reasons for this vote. Should a second strike be recorded at the 2020 AGM, shareholders will vote at that AGM to determine whether the Directors will need to stand for re-election at a separate, subsequent meeting (the Spill Resolution). If the Spill Resolution passes with 50% or more of eligible votes cast, a spill meeting must take place within 90 days at which all non-executive Directors appointed to the Board will be required to stand for re-election, if they wish to continue to as directors.

ASIC approval to the resignation of PricewaterhouseCoopers (PwC) as auditor of the Company was received by the Company this morning and PwC's resignation as auditor has been received. Following the passing of Resolution 3 at the meeting, Deloitte Touche Tohmatsu Limited is the Company's new auditor.

### Investor/Media enquiries

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### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)