

**ASX Announcement**

25 November 2019

**Results of Annual General Meeting**

Pursuant to ASX Listing Rule 3.13.2, the company advises that the resolutions contained in the Notice of Meeting dated 24<sup>th</sup> October 2019 and considered at today's Annual General Meeting of Shareholders were all passed on a poll of shareholder votes.

**Disclosure of Proxy Results**

In accordance with Section 251AA(1) of the Corporations Act, a summary of proxies received, and the number of votes cast in person or by proxy on a poll, is provided on the following page.

The Company confirms that the resolution to Agenda Item 7, being a special resolution relating to the additional 10% placement capacity under ASX Listing Rule 7.1A, was passed by a sufficient majority as a special resolution.

**GBM Resources Limited**

Kevin Hart  
Company Secretary

ASX Code: GBZ

COMPANY DIRECTORS

**Peter Thompson**  
Managing Director/ Executive  
Chairman

**Sunny Loh**  
Non-Executive Deputy Chairman

**Neil Norris**  
Exploration Director – Executive

**Peter Mullens**  
Non-Executive Director

CONTACT DETAILS

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**GBM Resources Limited  
Annual General Meeting  
Monday, 25 November 2019  
Voting Results**

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

| Resolution details   |                    | Instructions given to validly appointed proxies<br>(as at proxy close) |                      |                       |            | Number of votes cast on the poll<br>(where applicable) |                      |            | Resolution<br>Result     |
|--|--------------------|--|----------------------|-----------------------|------------|--|----------------------|------------|--------------------------|
| Resolution   | Resolution<br>Type | For  | Against              | Proxy's<br>Discretion | Abstain    | For  | Against              | Abstain*   | Carried /<br>Not Carried |
| 2 Adoption of Remuneration Report  | Ordinary           | 285,802,703<br>85.01%  | 50,128,125<br>14.91% | 261,640<br>0.08%      | 15,201,515 | 286,064,343<br>85.09%                                  | 50,128,125<br>14.91% | 15,201,515 | Carried                  |
| 3 Election of Director - Mr Sunny Loh  | Ordinary           | 396,279,010<br>99.13%  | 3,145,000<br>0.79%   | 311,640<br>0.08%      | 0          | 452,957,359<br>99.31%                                  | 3,145,000<br>0.69%   | 0          | Carried                  |
| 4 Election of Director - Mr Peter Mullens  | Ordinary           | 396,279,010<br>99.13%  | 3,145,000<br>0.79%   | 311,640<br>0.08%      | 0          | 452,957,359<br>99.31%                                  | 3,145,000<br>0.69%   | 0          | Carried                  |
| 5 Adoption of GBM Resources Incentive Option Scheme                              | Ordinary           | 210,045,127<br>80.64%  | 50,128,125<br>19.24% | 311,640<br>0.12%      | 39,351,515 | 210,356,767<br>80.76%                                  | 50,128,125<br>19.24% | 39,351,516 | Carried                  |
| 6 Adoption of GBM Resources Performance Rights Plan                              | Ordinary           | 210,045,127<br>80.63%  | 48,628,125<br>18.67% | 1,811,640<br>0.70%    | 39,351,515 | 211,856,767<br>81.33%                                  | 48,628,125<br>18.67% | 39,351,516 | Carried                  |
| 7 Approval to Issue up to 10% Placement Capacity                                 | Special            | 352,255,885<br>88.12%  | 47,168,125<br>11.80% | 311,640<br>0.08%      | 0          | 408,934,234<br>89.66%                                  | 47,168,125<br>10.34% | 0          | Carried                  |
| 8 Ratification of Prior Issue of Equity Securities - Convertible Notes - Listing | Ordinary           | 396,239,010<br>99.12%  | 3,185,000<br>0.80%   | 311,640<br>0.08%      | 0          | 452,917,359<br>99.30%                                  | 3,185,000<br>0.70%   | 0          | Carried                  |
| 9 Approval for Issue Shares Conversion Convertible Notes                         | Ordinary           | 329,255,885<br>86.71%  | 50,168,125<br>13.21% | 311,640<br>0.08%      | 0          | 385,934,234<br>88.50%                                  | 50,168,125<br>11.50% | 0          | Carried                  |
| 10 Ratification of Prior Issue Equity Securities - Placement Shares - Listing    | Ordinary           | 261,346,794<br>84.63%  | 47,168,125<br>15.27% | 311,640<br>0.10%      | 0          | 318,025,143<br>87.08%                                  | 47,168,125<br>12.92% | 0          | Carried                  |
| 11 Approval for the issue of Shares to Stibium Mining Pty Ltd                    | Ordinary           | 337,104,370<br>87.66%  | 47,168,125<br>12.26% | 311,640<br>0.08%      | 15,151,515 | 393,782,719<br>89.30%                                  | 47,168,125<br>10.70% | 15,151,515 | Carried                  |
| 12 Approval for the Placement - Shares   | Ordinary           | 352,255,885<br>88.12%  | 47,168,125<br>11.80% | 311,640<br>0.08%      | 0          | 408,934,234<br>89.66%                                  | 47,168,125<br>10.34% | 0          | Carried                  |
| 13 Approval for the Issue of Options to Related Party - Peter Mullens            | Ordinary           | 209,985,127<br>80.63%  | 50,128,125<br>19.25% | 311,640<br>0.12%      | 15,211,515 | 210,296,768<br>80.75%                                  | 50,128,125<br>19.25% | 15,211,515 | Carried                  |
| 14 Approval for the Issue of Options to Related Party - Peter Rohner             | Ordinary           | 209,975,560<br>80.63%  | 50,128,125<br>19.25% | 321,207<br>0.12%      | 15,211,515 | 210,296,768<br>80.75%                                  | 50,128,125<br>19.25% | 15,211,515 | Carried                  |

|   |          |                       |                      |                  |            |                       |                      |            |         |
|---|----------|-----------------------|----------------------|------------------|------------|-----------------------|----------------------|------------|---------|
| 15 Approval for the Issue of Shares to Related Party - Peter Thompson | Ordinary | 272,119,767<br>98.75% | 3,145,000<br>1.14%   | 311,640<br>0.11% | 24,260,000 | 272,431,407<br>98.86% | 3,145,000<br>1.14%   | 24,260,000 | Carried |
| 16 Approval for the Issue of Shares Related Party - Neil Norris       | Ordinary | 272,119,767<br>98.75% | 3,145,000<br>1.14%   | 311,640<br>0.11% | 24,201,667 | 272,431,408<br>98.86% | 3,145,000<br>1.14%   | 24,201,667 | Carried |
| 17 Approval for the Consolidation of Capital                          | Ordinary | 349,235,885<br>87.38% | 50,178,125<br>12.55% | 261,640<br>0.07% | 60,000     | 405,864,234<br>89.00% | 50,178,125<br>11.00% | 60,000     | Carried |

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.