



Expiration of Unlisted Options

Victory Mines Limited (ASX: VIC) (“VIC” or “the Company”) advises that the following unlisted options have expired in accordance with the terms of which they were issued:

Number of Options	Exercise Price	Expiry Date
600,000	\$0.05	25 November 2019

The capital structure of the Company following the expiring of these options is:

Quoted Securities:

Fully Paid Ordinary Shares: 2,958,464,348

Options exercisable by 28/12/2020 at \$0.02: 603,752,013

Unquoted Securities:

Options exercisable by 27/11/2019 at \$0.05: 1,100,000

Options exercisable by 31/5/2020 at \$0.003: 66,666,668

Performance shares: 142,857,143

A handwritten signature in black ink, appearing to read 'Dane Etheridge', is positioned above the printed name.

Dane Etheridge

Company Secretary

INVESTOR RELATIONS

Please visit our website for more information: www.victorymines.com

OR

Contact Dane Etheridge, Company Secretary: +618 9482 0506

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