

**26 November 2019**

## **UPDATE ON PROPOSED ACQUISITION**

On 16 July 2019 the Company announced a Trading Halt pending an announcement with respect to a proposed material acquisition.

On 4 September 2019 the Company announced it was working constructively with the ASX and project vendors to complete the acquisition.

The Company is pleased to report it has received confirmation from the directors of the company it is looking to acquire that progress has been made that should allow HGM to proceed to the next step in the acquisition process. The Company's lawyers are currently reviewing the documentation relating to the completion of the milestone as part of the finality of due diligence.

The Company will continue to keep shareholders informed as matters progress.

**ENDS**

### **For further information, contact:**

Anthony Hall  
Executive Chairman  
Ph: +61 417 466 039

Elvis Jurcevic  
Investor Relations  
Ph: +61 408 268 271  
[ej@highgrademetals.com.au](mailto:ej@highgrademetals.com.au)

#### **High Grade Metals Ltd**

ACN: 062 879 583  
ASX: HGM

#### **Issued Capital**

452,937,867 Shares  
97,500,000 Options  
240,000,000 Perf Shares

#### **Australian Registered Office**

Level 17, 500 Collins Street  
Melbourne VIC 3000

#### **Directors**

Anthony Hall – Executive Chairman  
Brad Drabsch – Executive Director  
Steve Formica – Non-Executive Director  
Adrien Wing – Non-Executive Director / Company Secretary