

**ASX & Media Release**

26 November 2019

**ASX Symbol**

ARL

**Ardea Resources Limited**

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West Perth WA 6005

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**Website**

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**Directors**

Katina Law  
*Executive Chair*

Ian Buchhorn  
*Technical Executive Director*

Wayne Bramwell  
*Non-Executive Director*

**Issued Capital**

Fully Paid Ordinary Shares  
117,300,435

*Directors/Employee  
Performance Rights*  
5,161,000

ABN 30 614 289 342

## Godolphin Resources in-specie Distribution Record Date set for 3 December 2019

The boards of Ardea Resources Limited (Ardea) and Godolphin Resources Limited (Godolphin) are pleased to announce that the Godolphin IPO has now closed with funds in excess of \$7 million being received.

All conditions precedent to the Offers are now able to be satisfied or waived including ASX approval to the listing subject to conditions that the Godolphin Board is confident can be satisfied.

***The Timetable to Completion is as follows:***

| EVENT  | DATE                   |
|--|------------------------|
| Final Trading Day cum return of capital pre In-specie Distribution | 29 November 2019       |
| ARL Shares trade ex return of capital                              | 2 December 2019        |
| <b>Record date for In-specie Distribution</b>                      | <b>3 December 2019</b> |
| Completion of In-specie Distribution                               | 10 December 2019       |
| Issue of Shares under the Offers                                   | 11 December 2019       |
| Despatch of holding statements                                     | 13 December 2019       |
| Expected date for Shares to commence trading on ASX                | 18 December 2019       |

Ardea CEO Andrew Penkethman commented:

*The new Godolphin IPO has been extremely well supported and this reflects the quality of the NSW projects and management team. I would like to thank all the Ardea Shareholders who have supported the issue and welcome all new investors to what we anticipate will be a successful explorer and developer. I would also like to thank the Ardea and Godolphin teams and advisors who have assisted with the Godolphin IPO."*

**For further information regarding Ardea, please visit  
[www.ardearesources.com.au](http://www.ardearesources.com.au) or contact:**

**Ardea Resources:**

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