

28 November 2019

ASX Market Announcements
Company Announcements Office
ASX Limited

Results of 2019 Annual General Meeting

In accordance with ASX Listing Rule 3.13.2, the results of the 2019 Annual General Meeting (AGM) of Poseidon Nickel Limited are set out below.

| Item | Resolution | Result |
|------|---|----------------------------------|
| 2 | Adoption of the Remuneration Report for the year ended 30 June 2019 | Passed as an ordinary resolution |
| 3 | Re-election of Director – Mr Karl Paganin | Passed as an ordinary resolution |

In accordance with section 251AA of the *Corporations Act 2001 (Cth)*, detail of the total number of proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully



Andrea Betti
Company Secretary

POSEIDON NICKEL LIMITED

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Act 2001, the following information is provided to Australian Securities Exchange Limited in relation to resolutions passed by members of Poseidon Nickel Ltd at the Annual General Meeting held on 28 November 2019.

| | | Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote FOR the resolution | Total number of proxy votes in respect of which the appointments specified that:- the proxy is a vote AGAINST the resolution | Total number of proxy votes in respect of which the appointments specified that:- the proxy is ABSTAINING from the resolution | Total number of proxy votes in respect of which the appointments specified that:- the proxy may vote at the proxy's DISCRETION | Decided by a show of hands (S) or a poll (P) | Result |
|-----------------------|--|--|--|---|--|--|---------|
| Ordinary Resolution 1 | Adoption of Remuneration Report | 106,222,736 | 7,769,149 | 2,909,897 | 5,401,013 | S | CARRIED |
| Ordinary Resolution 2 | Election of Director - Mr Karl Paganin | 1,089,807,308 | 13,193,705 | 2,829,917 | 5,449,241 | S | CARRIED |