



Market Announcement

29 November 2019

Zip Co Limited (ASX: Z1P) – Trading Halt

Description

The securities of Zip Co Limited ('Z1P') will be placed in trading halt at the request of Z1P, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 3 December 2019 or when the announcement is released to the market.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)



29 November 2019

By email: Wade.Baggott@asx.com.au and tradinghaltssydney@asx.com.au

Wade Baggott
ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Wade,

Zip Co Limited – Request for trading halt under Listing Rule 17.1

Zip Co Limited (ASX: **Z1P**) (the **Company**) requests a trading halt in its shares from the commencement of trading today, 29 November 2019.

In accordance with Listing Rule 17.1, I advise that:

- (a) the Company expects to make an announcement to the ASX in connection with a proposed capital raising, comprising a placement to institutional, sophisticated and professional investors (the “**Placement**”) and a share purchase plan;
- (b) the Company is seeking the trading halt so that the proposed capital raising is conducted in an orderly manner and to assist in managing its disclosure obligations in relation to the proposed capital raising and maintaining an orderly market in the trading of the Company’s shares and to ensure that trading does not take place in an uninformed market;
- (c) the Company requests that the trading halt continue until the Company releases an announcement in relation to completion of the Placement, or until the open of trading on Tuesday, 3 December 2019, whichever is earlier;
- (d) the Company expects that the trading halt will be ended by it making an announcement to the ASX in relation to completion of the Placement; and
- (e) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

If you have any further questions, please do not hesitate to contact me.

For and on behalf of the board

A handwritten signature in black ink, appearing to read 'D. Franks', with a horizontal line underneath.

David Franks
Company Secretary