

## **PREDICTIVE COMPLETES \$1.95 MILLION CAPITAL RAISING**

Predictive Discovery Limited (the "Company" or "Predictive") closed its Share Purchase Plan ("SPP") on Monday 25<sup>th</sup> November 2019, having received applications for 19,850,000 fully paid ordinary shares in the Company, raising \$198,500 and bringing total funds raised in the past six weeks, including the recent \$1.75 million placement commitment, to \$1.95 million. Shares subscribed for under the SPP will be issued today, with the tranche 2 placement shares being issued following settlement on 4 December 2019.

The Company will issue one Option for every two shares subscribed for in the SPP with an exercise price of \$0.018 per Option and an expiry date which is 3 years from the date of issue ("Options"). The number of Options to be issued pursuant to the SPP (approved at the AGM held on 26 November) will be 9,925,000. It is the intention of the Company to seek quotation (listing) of the Options having exceeded the 50 subscriber threshold. A Prospectus and Application Form for the Options will be despatched on or about 9 December 2019 to shareholders who subscribed for shares under the placement and the SPP.

### **Commented Paul Roberts, Managing Director Predictive Discovery:**

*"With completion of the SPP and approval of the second tranche of the recent placement, Predictive has now raised a total of \$1.948 million (before costs). These funds will will enable us to drill the promising gold targets we are developing across our 100%-owned portfolio in Guinea, and support our equity contributions to the Resolute Joint Venture in Cote D'Ivoire, which returned very encouraging drill results in the June and September Quarters. We are grateful for the support of shareholders who subscribed under the SPP".*

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### **For further information please contact:**

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### **About Predictive Discovery**

Predictive Discovery is a West African focused gold explorer with a portfolio of 21 exploration projects and applications strategically located in the prolific Birimian greenstone belts of Guinea, Cote d'Ivoire and Burkina Faso.

The Company has begun work on its five 100%-owned exploration properties in Guinea with a 500km<sup>2</sup> landholding in the highly prospective but underexplored Siguiri Basin, which contains AngloGold's world-class Siguiri Mine (+10Moz). All permits are located close to widespread artisanal workings with drilling expected to begin in early 2020.



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**ASX: PDI**