



Market Announcement

29 November 2019

Galaxy Resources Limited (ASX: GXY) – Trading Halt

Description

The securities of Galaxy Resources Limited ('GXY') will be placed in trading halt at the request of GXY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 3 December 2019 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

29 November 2019

The Manager
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Attention: Wade Baggott

By email

Dear Wade

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Galaxy Resources Limited (**Company**) requests a trading halt of its securities on ASX.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for the trading halt is that the Company intends to make an announcement regarding the Company's investment in Alita Resources Limited.
2. The Company requests that the trading halt continue until the earlier of commencement of trading on Tuesday 3 December 2019 or when the announcement referred to in paragraph 1 is released to the market.
3. The event which will end the trading halt is the announcement referred to in paragraph 1.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in blue ink, appearing to read "John Sanders".

John Sanders