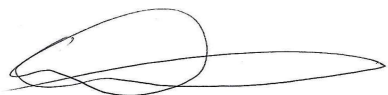


DGO GOLD LIMITED PARTICIPATION IN PLACEMENT

Further to the NTM Gold Ltd (NTM) release dated 1 November 2019, NTM advises that it has received confirmation from DGO Gold Limited (DGO) that DGO will exercise its non-dilution right. DGO will apply for 8,290,000 shares on the same terms as the placement completed on 7 November 2019, being at an issue price of 5 cents per share, for \$414,500.

As a consequence of the DGO participation, funds raised from the placement, announced on 1 November 2019 will, subject to the approval of the DGO participation by shareholders, total \$3,414,500.

The participation of DGO in the placement is subject to prior shareholder approval in accordance with ASX Listing Rule 10.11. Accordingly, NTM will shortly call a general meeting of shareholders to consider the approval of the issue of shares DGO.



Mark Maine
Company Secretary