



Sky and Space Global Ltd  
ABN 73 117 770 475

1202 Hay Street  
WEST PERTH WA 6005

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11 November 2019

Dear Optionholder

## SKY AND SPACE GLOBAL LTD - PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

As announced on 8 November 2019, Sky and Space Global Ltd (ACN 117 770 475) (**SAS** or **Company**) is undertaking a pro rata non-renounceable rights issue at a ratio of 1 Share for every 1 Share held (together with 1 free attaching option for every 4 Shares subscribed for and issued (**New Option**)) (**Rights Issue** or **Entitlement Offer**) of up to 2,175,014,261 fully paid ordinary shares (**New Shares**) to raise approximately \$10,875,071. The price of New Shares under the Entitlement Offer is \$0.005 each (**Issue Price**). The Company lodged a prospectus for the Entitlement Offer (**Prospectus**) with ASIC and ASX on 11 November 2019.

In addition to the Entitlement Offer, the Prospectus also contains an offer of up to 1,000,000,000 Shares at an issue price of \$0.005 and up to 250,000,000 free-attaching New Options, subject to receipt of Shareholder approval (**Placement Offer**) (together with the Entitlement Offer, the **Offers**).

The funds raised from the Offers are planned to be used towards manufacture of satellites, launch of satellites, operational costs, expenses of the Offers and corporate and working capital.

The Entitlement Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00 pm (WST) on 15 November 2019, whose registered address is in Australia, New Zealand, Singapore, Israel, China, the United Kingdom, the United States of America (in relation to institutional "accredited investors" only) or Hong Kong.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue. New Options issued under the Offers will be exercisable at \$0.015 on or before 31 May 2021 and will otherwise be on the terms and conditions set out in the Prospectus.

Following completion of the Offers, the Company will have issued approximately 3,175,014,261 New Shares (2,175,014,261 as a result of the Entitlement Offer) resulting in total Shares on issue of approximately 5,350,028,522 and 793,753,565 New Options (543,753,565 as a result of the Entitlement Offer) resulting in total Options on issue of approximately 1,122,828,698.

### Optionholders

The terms and conditions of the options you currently hold do not entitle you to participate in the Entitlement Offer unless you exercise your options in time for new shares to be allotted and to be entered on the Company's register of members on or before 5:00 pm (WST) on 15 November 2019 (**Record Date**).

To exercise your options and thereby participate in the Entitlement Offer, you will need to deliver the following to the Company at 1202 Hay Street, West Perth, WA 6005:

- (a) A notice of exercise of options (attached to this letter);
- (b) An option certificate (where the options are certificated) or a copy of a holding statement (where the options are uncertificated) in respect of those options to be exercised; and
- (c) Payment for the exercise price in respect of those options to be exercised by way of a cheque made payable to "Sky and Space Global Ltd" or bank transfer, for bank transfer details please contact the Company.

To ensure that your new shares are allotted prior to the Record Date, the above must be received by SAS **no later than 5:00 pm (WST) on 15 November 2019**. If received after this date, allotment of new shares prior to the Record Date cannot be assured. Before deciding whether to exercise any or all of your options, you should read the Prospectus in its entirety.

This notice is important and requires immediate attention. If you have any queries concerning the Entitlement Offer, please contact your financial adviser or Rachel Kerr, Company Secretary, on +61 8 6556 2400.

Yours sincerely,  
Rachel Kerr  
Company Secretary

**Application Form on Exercise of Options Expiring 21 May 2022**

To the Directors, Sky and Space Global Ltd

I/We hereby exercise

option(s) and hand you herewith my/our cheque for

being \$0.05 per share on application for

ordinary shares in the capital of the Company.

I/We request that you allot me that number of shares and I/we agree to accept that number of shares on the terms below and the Constitution of the Company, and I/we authorise you to place my/our name on the register.

My/Our SRN/HIN (as shown on my/our Issuer Sponsored holding statement or CHESS holdings statement)

**Sign Here – This section must be signed for your instructions to be executed**

I/We authorise you to act in accordance with my/our instructions set out above.

**Individual or Securityholder 1**

Director

**Securityholder 2**

Director/Company Secretary

**Securityholder 3**

Sole Director and  
Sole Company Secretary

*Note: when signed under Power of Attorney, the attorney states that they have not received a notice of revocation. Computershare Investor Services Pty Limited needs to sight a certified copy of the Power of Attorney.*

**Contact Name**

**Contact Telephone Number**

**Day/Date**

**Month**

**Year**

**LODGEMENT INSTRUCTIONS**

Cheques shall be in Australian currency made payable Sky and Space Global Ltd and crossed "Not Negotiable". The application for shares on exercise of the options with the appropriate remittance should be lodged at the Company's Registry, Computershare Investor Services Pty Limited, GPO Box D182, Perth WA 6840.