

18 November 2019

Dear Option Holder

**NOTICE OF EXPIRING LISTED OPTIONS – EXERCISABLE AT \$0.15 ON OR BEFORE 31 DECEMBER 2019 (“Options”)**

We are writing to you as a registered option holder to remind you that the Options will expire on 31 December 2019. The attached Option Exercise Notice Form sets out the requirements to exercise your Options.

Your Option Holding may be exercised in whole or in part by payment of \$0.15 for each Option by no later than 31 December 2019. If payment is not received by 5pm (WST) on 31 December 2019 the Options will lapse and all your rights under the Options will cease at that time.

The courses of action available to you as a holder of these soon to expire Options are:

1. Exercise the Options on or before 5pm (WST) on 31 December 2019;
2. Do nothing (ie. allow your Options to expire). If you do not exercise or sell your options they will expire on 31 December 2019 and your right to subscribe for ordinary shares in Walkabout Resources Limited at \$0.15 per share will lapse.

There is no obligation on Option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the ASX Listing Rules, the Company is required to advise Option Holders of the information contained in this notice.

The market sale price of ordinary shares in Walkabout Resources Limited on ASX was \$0.305 on 15 November 2019 being the last trading day prior to the date of this notice.

The last date of quotation of the Options on ASX will be 23 December 2019.

During the three (3) months preceding the date of this notice:

1. The highest market sale price of ordinary shares on ASX was \$0.355 on 25 October 2019;
2. The lowest market sale price of ordinary shares on ASX was on \$0.185 on 13 September 2019.

An option exercise form being dispatched to all Option Holders by Computershare is attached.

Ian Hobson

Company Secretary

**For all enquiries:**

**Phone:**  
(within Australia) 08 6298 7500  
(outside Australia) +61 8 6298 7500

**Web:**  
ianh@wkt.com.au

WKT

MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

**Make your payment:**

 See overleaf for details of the Offer and how to make your payment

## Notice of Expiry of Options

### Options exercisable at \$0.15 each expiring on 31 December 2019

This document can only be used in relation to the Optionholding represented by the details entered overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

You are reminded that the Options to subscribe for Ordinary Shares in the capital of Walkabout Resources Limited (the Company) expire on 31 December 2019. These Options are exercisable wholly or in part by the payment of \$0.15 for each Option exercised. Payment must be received via BPAY or at the address overleaf by 5:00pm (WST) on 31 December 2019. For every Option exercised, the Optionholder will be issued one Ordinary Share in the capital of the Company. Options not exercised by 31 December 2019 will lapse. If payment is made by BPAY you will be deemed to have submitted this Notice of Exercise of Option.

#### Step 1: Registration Name & Holding Details

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

#### Step 2: Make Your Payment

You can exercise either all or some of your Options. Enter the number of Options you wish to exercise and the amount of payment for those exercised Options.

Choose one of the payment methods shown below.

**BPAY®:** See overleaf. Do not return the payment slip with BPAY payment.

**By Mail:** Complete the reverse side of the payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "WALKABOUT RESOURCES LTD" and cross "Not Negotiable". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Notice of Exercise of Option being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account. Entering your contact details is not compulsory, but will assist us if we need to contact you.

Turn over for details of the Optionholding →

By submitting this Notice of Exercise of Option or by making payment by BPAY:

- I/We request that you allot me/us the number of Ordinary Shares applied for and I/we agree to accept such shares subject to the Constitution of the Company; and
- I/We authorise you to register me/us as the holder(s) of the Ordinary Shares to be allotted and place my/our name on the register.

**Walkabout Resources Limited Notice of Expiry of Options**  
**Payment must be received by 5:00pm (WST) on 31 December 2019.**

# Option Exercise Notice Form

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IND

## STEP 1 Registration Name & Offer Details

 For your security keep your SRN/  
HIN confidential.

Registration Name: MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

Entitlement No: 12345678

Details: Number of Options registered in your name as at 14 November 2019:

4,000

Number of Ordinary Shares to be issued on full exercise:

1

Amount payable on full exercise of Options at \$0.15 per Option:

\$0.01

## STEP 2 Make Your Payment



Bill Code: 305995  
Ref No: 1234 5678 9123 4567 89

Contact your financial institution to make your payment from your cheque or savings account.

### Pay by Mail:



Make your cheque, bank draft or money order payable to "WALKABOUT RESOURCES LIMITED" and cross "Not Negotiable".

Return your cheque with the below payment slip to:

**Computershare Investor Services Pty Limited**  
**GPO BOX 505 Melbourne Victoria 3001 Australia**

### Lodgement Instructions

If you are exercising your Options and your payment is being made by BPAY, you do not need to return the payment slip below. Your payment must be received by no later than 5:00pm (WST) Tuesday 31 December 2019. Optionholders should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited (CIS) nor Walkabout Resources Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the optionholder to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip below must be received by CIS by no later than 5:00pm (WST) Tuesday 31 December 2019. You should allow sufficient time for this to occur. Return the payment slip below with cheque attached. Neither CIS nor Walkabout Resources Limited accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

### Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuer (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuers administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.

Detach here

## Walkabout Resources Limited Option Exercise Payment Details

Number of options exercised:

Amount enclosed at \$0.15  
per Option:

A\$



Entitlement No: 12345678

Payment must be received by 5:00pm (WST) Tuesday 31 December 2019

MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

### Contact Details

Contact Name \_\_\_\_\_ Daytime Telephone \_\_\_\_\_

### Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

123456789123456789+000000001-3051+14