



Market Announcement

20 November 2019

MGC Pharmaceuticals Ltd (ASX: MXC) – Trading Halt

Description

The securities of MGC Pharmaceuticals Ltd ('MXC') will be placed in trading halt at the request of MXC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 22 November 2019 or when the announcement is released to the market.

Issued by

Isabelle Andrews

Senior Adviser, Listings Compliance (Perth)

20 November 2019

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

Via email: tradinghaltspert@asx.com.au

Dear Sir/Madam

The Directors of MGC Pharmaceuticals Ltd (the "Company") request that the Company's securities be placed in a voluntary trading halt immediately in accordance with ASX Listing Rule 17.1, pending the release of an announcement by the Company regarding a binding term sheet entering the Latin American markets.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Friday 22 November 2019, or when the announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt, and the Company confirms that the request for a trading halt is material.

Yours faithfully

[sent electronically without signature]

Rachel Kerr
Company Secretary