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ASX ANNOUNCEMENT 20 November 2019

## NON-RENOUNCEABLE ENTITLEMENT OFFER COMPLETED

Altura Mining Limited (ASX:AJM) has successfully completed its non-renounceable Entitlement Offer raising a total of \$9.155 million.

The Entitlement Offer was announced on October 17, with Altura shareholders invited to participate in the 2 for 13 non-renounceable Offer at an issue price of \$0.06 per share.

The Offer closed on November 15, with shareholders subscribing for a total of 152,585,610 shares, leaving a shortfall of 205,177,852 shares.

Under the terms of the Entitlement Offer, as outlined in section 1.7 of the Offer document, the Directors may allocate the shortfall shares at their discretion within three months of the closing date of the offer. The Company intends to approach a variety of parties to provide them with the opportunity to take up the shortfall shares at the offer price of \$0.06 per share.

Managing Director James Brown said he was pleased with the support provided by shareholders.

"Altura is making excellent progress and the long-term outlook for the lithium market remains very favourable. I am grateful for the support of our shareholders and look forward to reporting strong returns in the future," he said.

As previously advised, the proceeds from the Offer, together with the Company's existing cash reserves, will be utilised for the following purposes:

- Optimisation and process plant improvements;
- Exploration activities; and
- General working capital and expenses of the offer.

The proceeds of the offer include monies subscribed by Altura Director Mr Allan Buckler. These funds will be used to repay a \$2.8 million unsecured, interest-free loan made to Altura by Katsura Holdings Pty Ltd, a company associated with Mr Buckler, to provide working capital during the capital raising period.

If you have any queries in relation to the Offer please contact the Company's share registry via the Offer Information Line on 1300 857 499 (within Australia) or +61 1300 857 499 (outside Australia) between 8.30am and 5.30pm (AEDT), Monday to Friday.

For an on behalf of the Board  
**James Brown**  
Managing Director

Altura Mining Limited ABN 39 093 391 774

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**Forward Looking Statements:**

*Any forward-looking information contained in this news release is made as of the date of this news release. Except as required under applicable securities legislation, Altura does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.*

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