



## Drilling Program to Commence at the Barkly Gold-Copper Project, Northern Territory

Blina Minerals NL (**Blina** or **the Company**) (ASX: BDI) is pleased to announce that a Reverse Circulation (RC) exploration drilling program is due to commence within the next seven (7) days at the Bluebird Prospect, part of the high-grade Barkly Gold-Copper Project, located in the Northern Territory, Australia.

### Highlights:

- ⑥ RC drilling program to commence at the high-grade Barkly Gold-Copper Project within the next seven (7) days – **Bullion Drilling Co. has been appointed, rig and crew mobilisation to occur shortly**
- ⑥ Drilling program to consist of approximately 1,320m of RC drilling across six (6) drill holes to test the down dip / plunge extensions and extensions of the high-grade mineralisation at the Bluebird Prospect
- ⑥ The Bluebird Prospect is a 1.6km long gravity anomaly open to the east where shallow geochemical drilling has identified a 600m long copper anomaly overlying a zone of gold-copper-bismuth mineralisation
- ⑥ Significant drilling intersections from previous programs include<sup>1</sup>:
  - ⑥ BBDD-2: **20m at 8.17g/t Au, 0.61% Cu and 0.22% Bi from 157m including 4m at 37.9g/t Au, 0.66% Cu and 0.80% Bi from 169m**
  - ⑥ BBRC-5: **25m at 1.9% Cu and 0.3g/t Au from 69m including 4m at 8.99% Cu and 1.06g/t Au from 74 metres**
  - ⑥ BBDD0004: **16m at 3.02% Cu, 0.65g/t Au and 0.10% Bi from 139m including 4m at 6.49% Cu, 0.74g/t Au and 0.18% Bi from 141m**
  - ⑥ BBRC0012: **31m at 2.48% Cu, 0.21g/t Au and 0.03% Bi from 116m including 12m at 4.41% Cu, 0.23g/t Au and 0.02% Bi from 125m; and including 1m at 11.50% Cu, 1.44g/t Au and 0.04% Bi from 142m**
  - ⑥ BBRC0010: **11m at 0.98g/t Au, 0.68% Cu and 0.03% Bi from 77m including 2m at 3.54g/t Au, 0.25% Cu and 0.06% Bi from 77m; and including 1m at 3.45% Cu, 0.95g/t Au and 0.12% Bi from 86m**
  - ⑥ BBRC0013: **14m at 1.31% Cu, 0.54g/t Au and 0.03% Bi from 162m including 1m at 3.91% Cu, 0.78g/t Au and 0.02% Bi from 166m**
  - ⑥ BBDD0005: **4m at 1.04% Cu, 0.55g/t Au and 0.04% Bi from 85m including 1m at 3.45% Cu, 0.95g/t Au and 0.12% Bi from 86m**
- ⑥ Blina to focus its exploration efforts and corporate strategy towards the development of the high-grade Barkly Gold-Copper Project
- ⑥ Barkly is located in the same geological province as Westgold's Rover project currently being spun out to Castile Resources – **overwhelming investor interest in the Tennant Creek area**

### BLINA MINERALS NL

### ASX ANNOUNCEMENT

30 October 2019

#### Board:

**David Porter**

Non-Executive Chairman

**Gino D'Anna**

Non-Executive Director

**Matthew Driscoll**

Non-Executive Director

#### Capital Structure:

5.454 Billion Shares

904 Million Options

@ 0.17c exp 31/10/2020

ASX Code: BDI

<sup>1</sup> Refer to ASX announcement dated 9 December 2014 and titled "High Grade Copper Sulphide Intersection at Bluebird" released on the MAP by Blaze International Limited (ASX: BLZ). The Company is not aware of any new information or data that materially affects the information included in this announcement.

## BARKLY GOLD-COPPER PROJECT

The Barkly Gold-Copper Project (**Barkly Project**) is located approximately 45km east of the town of Tennant Creek in the Northern Territory and comprises two Exploration Licences, being EL 28620 (Barkly Project) and EL 30701 (Babbler Project) located in central Northern Territory, south of the Barkly Highway in the Northern Territory ( ).

The Barkly-Babbler Project is considered highly prospective for magnetite hosted gold-copper similar to other deposits found elsewhere in the Tennant Creek Goldfield.

Recent exploration drilling at the Bluebird Prospect has been very successful with significant Au-Cu-Bi mineralisation intersections. Based on the drilling results, mineralisation is now defined to a depth of at least 150 m vertically from surface and over a strike length of up to 120 m. The mineralisation starts at less than 50 m below surface.

The highest priority target within the Barkly Project is the Bluebird Prospect. It comprises a 1.6km long gravity ridge open to the east where shallow geochemical drilling identified a 600m long copper anomaly, also open to the east. Follow-up reverse circulation percussion and diamond drilling has confirmed Tennant Creek-style gold-copper mineralisation.

Additional exploration targets with similar geophysical and geochemical responses have been identified along strike from the Bluebird Prospect. Drilling is also planned to test these targets.

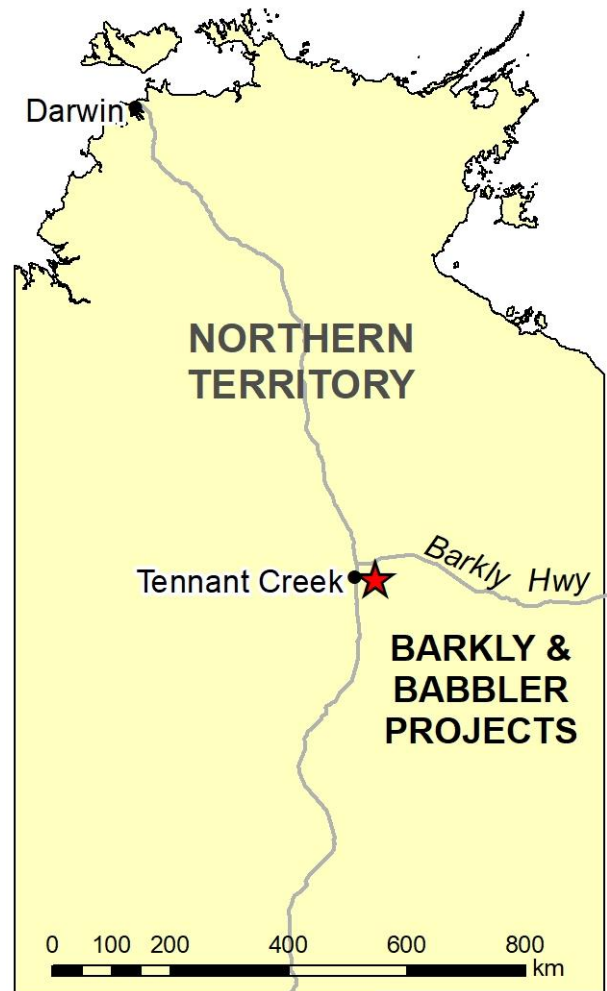


Figure 1: Project location

## EXPLORATION AND DEVELOPMENT STRATEGY FOR BLUEBIRD

The Company's primary objective is to complete further drilling in order to estimate a JORC compliant mineral resource and ultimately to develop a mining project at the Bluebird Prospect. Bluebird is the highest priority and most advanced prospect within the Barkly Project area. Systematic close spaced drilling will aim to accurately define the grade and the geometry of the known Au-Cu-Bi mineralisation.

This current phase and follow-on phases of drilling at Bluebird will aim to extend the mineralisation to the east, west, and at depth.

This current drilling program has been designed to test the following:

- The interpreted high-grade gold position on the lower ironstone contact;
- The extension of the primary gold-copper-bismuth mineralisation at depth; and
- Test the lateral extents of the supergene enrichment zone.

Additional drilling is planned to test geophysical anomalies identified in downhole probe surveys.

-ENDS-

**For further information, please contact:**

**CONTACT:**

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**David Porter**

*Chairman*

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**COMPETENT PERSON'S DECLARATION**

The information in this report that relates to exploration results is based on information compiled or reviewed by Mr Martin Bennett, who is a consultant of Blina Minerals NL and a member of the Australian Institute of Geoscientists. Mr Bennett has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bennett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**FORWARD-LOOKING STATEMENTS**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Blina Minerals NL planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blina Minerals NL believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.