

QUARTERLY REPORT

For the 3 months ended 30 September 2019

OVERVIEW

Prodigy Gold 100% Projects

- Aircore drilling underway on 100% owned Bluebush and Hyperion Projects targeting deposits analogous to the 14.2Moz Callie Gold Mine - work undertaken during the quarter includes:
 - 12 RC holes completed at Capstan and Hat
 - 49 aircore holes completed at Apertawonga
 - 61 aircore holes completed at Capstan South
 - 3 aircore holes completed at Hat
 - 111 aircore holes completed at Hat, Capstan North, and Hyperion subsequent to quarter end
- Resourcing the Territory co-funded gravity survey completed at Capstan and Hyperion
- 4.5km strike of anomalous gold and pathfinder (Ag, As, Bi, Cu) results intersected at Apertawonga in four holes within the Dead Bullock Formation, including:
 - 1m @ 0.7g/t Au from 36m (BL0668)
 - 3m @ 0.14g/t Au from 36m (BL0655)
- Diamond drilling to commence shortly at the Hyperion Project

Lake Mackay JV (IGO)

- Managing JV partner Independence Group completed a 15,528m CY19 RC drilling campaign testing targets prospective for Au, Ag, Cu, Co and Ni mineralisation
- 31 RC holes for 7,084m of drilling were completed during the quarter

Phreaker Cu-Au-Ag Prospect

- Results for RC holes drilled at Phreaker received during the quarter include:
 - 19LMRC028 14m @ 0.84% Cu, 0.15g/t Au, 4.1g/t Ag from 353m
 - 19LMRC031 10m @ 0.98% Cu, 0.06g/t Au, 13.9g/t Ag from 146m
 - 19LMRC032 11m @ 1.15% Cu, 0.07g/t Au, 7.9g/t Ag from 189m
- Copper mineralisation intersected at Phreaker
 - Associated with a 1km long EM conductor modelled along strike
 - Copper mineralisation extends for over 250m down dip and is still open at depth

Arcee Au Prospect

- Results received subsequent to quarter end include:
 - 19LMRC072 12m @ 3.5g/t Au from 112m
 - 800m long gold-in-soil anomaly
- RC drilling is planned for the Arcee gold target before the end of the calendar year

Grimlock Ni-Co Prospect

- Metallurgical samples collected from Grimlock

Euro Farm-in (Newcrest)

Dune Prospect

- Broad intersection of 36m @ 0.65g/t Au including 20m @ 0.95g/t Au intersected along the same trend as previously reported 2m @ 12g/t Au and 3m @ 1.5g/t Au
- 512m of RC drilling completed at Dune

Anomaly 16

- 616.9m diamond drill hole completed at Anomaly 16
- Quartz-sulphide veining intersected at the target position of 392-422m and 426-442m

Old Pirate Operator Agreement and Buccaneer Project Option (TRL Tanami)

- Post quarter end, Prodigy Gold signed an agreement with TRL Tanami to develop and mine the Old Pirate Project under a strategic 10-year Operator Agreement
- The agreement includes an option for TRL Tanami to acquire an up to 100% interest in the Buccaneer Gold Project via a three-staged earn-in
- In line with Prodigy Gold's strategy to monetise Twin Bonanza and significantly reduce portfolio holding costs

Tobruk JV (Newmont Goldcorp)

- 675 soil samples completed across the Tobruk project area during Q3 2019

Key North Arunta JV (Gladiator Resources) Tenements returned to Prodigy Gold

- Tenement rationalisation completed by Gladiator Resources (ASX: GLA) results in several highly prospective targets at the North Arunta being returned to Prodigy Gold
- Prodigy Gold has the optionality to progress exploration of several regional and large-scale targets on a 100% basis or through additional JV agreements
- 810km² of the 3,188km² North Arunta Project remains subject to the Gladiator JV
- GLA must spend a total of \$6.5M on exploration and complete a bankable feasibility study with a positive decision to mine in order to achieve a 70% earn-in

Capital Structure

- The company completed a fully underwritten placement of 100 million shares at A\$0.12 per share raising a gross total of A\$12 million

Management Commentary

Prodigy Gold Managing Director, Matt Briggs, said: "The September quarter was a busy period for Prodigy Gold as we continued to systematically explore both our 100% owned and JV projects."

"I am pleased with the level of progress achieved during the quarter, particularly at our 100% owned Bluebush Project with drilling identifying multiple gold anomalies which are now subject to follow-up testing. Given this project hosts the same structural setting as the world-class 14.2Moz Callie Gold Mine we remain confident of achieving further exploration success during this next round of exploration."

“We continue to work closely with our JV partners including Newcrest, Newmont and Independence Group to advance exploration across our JV tenements and with a number of programs currently underway. I look forward to reporting further updates during the December quarter.”

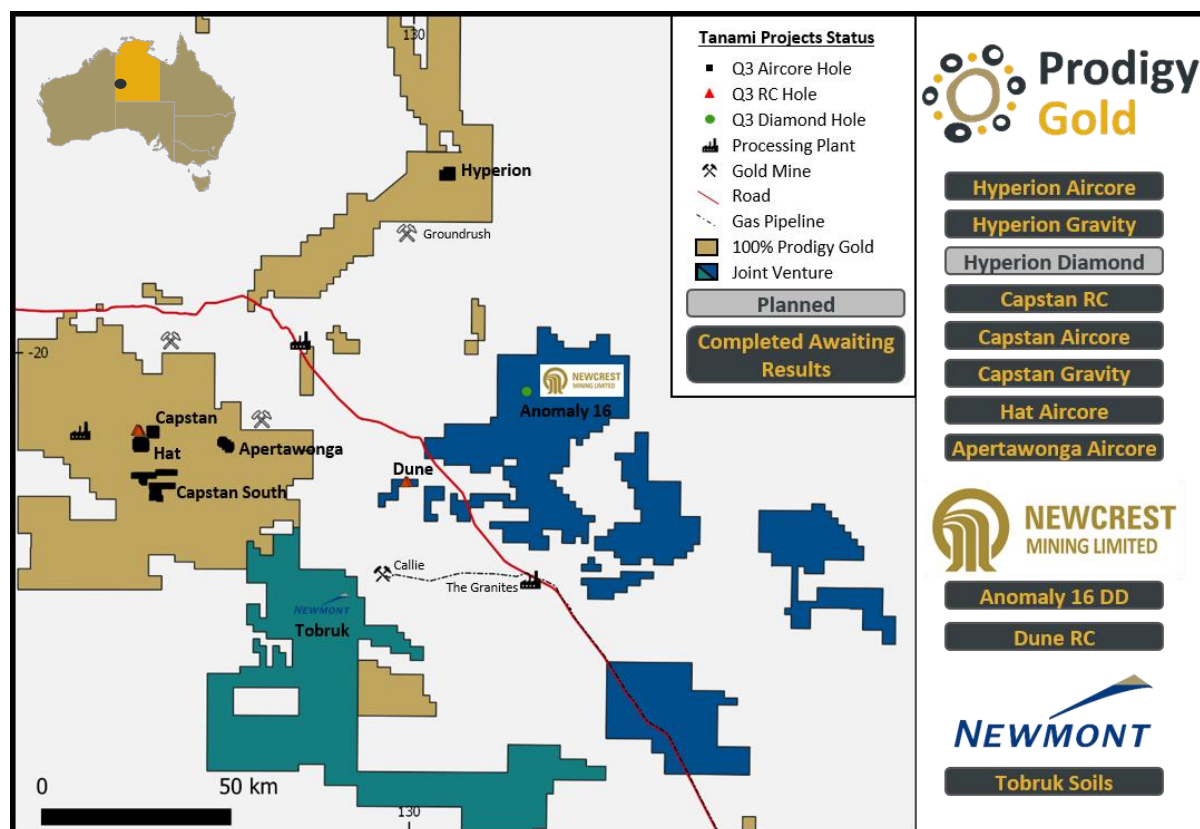


Figure 1 - Q3 drilling on Prodigy Gold Tanami tenements

EXPLORATION OVERVIEW

Prodigy Gold 100% Projects

Background: The Tanami is host to multiple 1Moz+ gold deposits. The Company is using broad spaced RAB and aircore drilling to screen for the alteration and geochemical footprints associated with large scale deposits. Drilling is prioritised on targets with the same rocks as the known gold deposits, occurring in similar structural settings. This approach has already successfully defined broad scale anomalism at the Capstan project including RC drill results of up to 4m @ 6.1g/t Au (ASX: 18 December 2018).

During the quarter, an aircore drilling program commenced on the Company's Bluebush Project targeting deposits analogous to the 14.2Moz Callie Gold Mine. Drilling included 12 RC holes and 113 aircore holes. An additional 79 aircore holes have been completed at Bluebush subsequent to the quarter end.

Capstan RC Drilling

Capstan is a 22km x 8km sub-area of the Bluebush Project, located 50km northwest of the world-class Callie Gold Mine (Figure 1). Previously completed aircore drilling at Capstan defined a large-scale bedrock gold anomaly with previous results including 4m @ 6.1g/t Au (RC), 9m @ 1.3g/t Au (RC) (ASX 18 December 2018) (Figure 2); 9m @ 1.4g/t Au (AC) (ASX 2 August 2018). This gold anomalism occurs in the Dead Bullock Formation, the same rock type that hosts the Callie Deposit.

A total of 11 RC holes for 1,959m of drilling was completed in the recent program (Figure 2). These holes were designed to confirm the interpreted orientation of the Capstan mineralisation and infill to

the northwest of the previous wide spaced RC intersections. Assays from these holes will be reported shortly.

Hat RC and Aircore Drilling

Hat is a 2km long gold anomaly. The first wide spaced RC program completed in 2018, produced a result of 4m @ 1.2g/t Au from 111m (Figure 2) (ASX 18 December 2018).

Subsequent to quarter end a single 210m RC hole was completed at Hat aiming to confirm a westerly dip to the mineralisation prior to further drilling being completed. Testing of this target has also been extended with 54 aircore holes infilling and extending drilling over a 1.4km long area. Assays for this latest round of aircore drilling are pending.

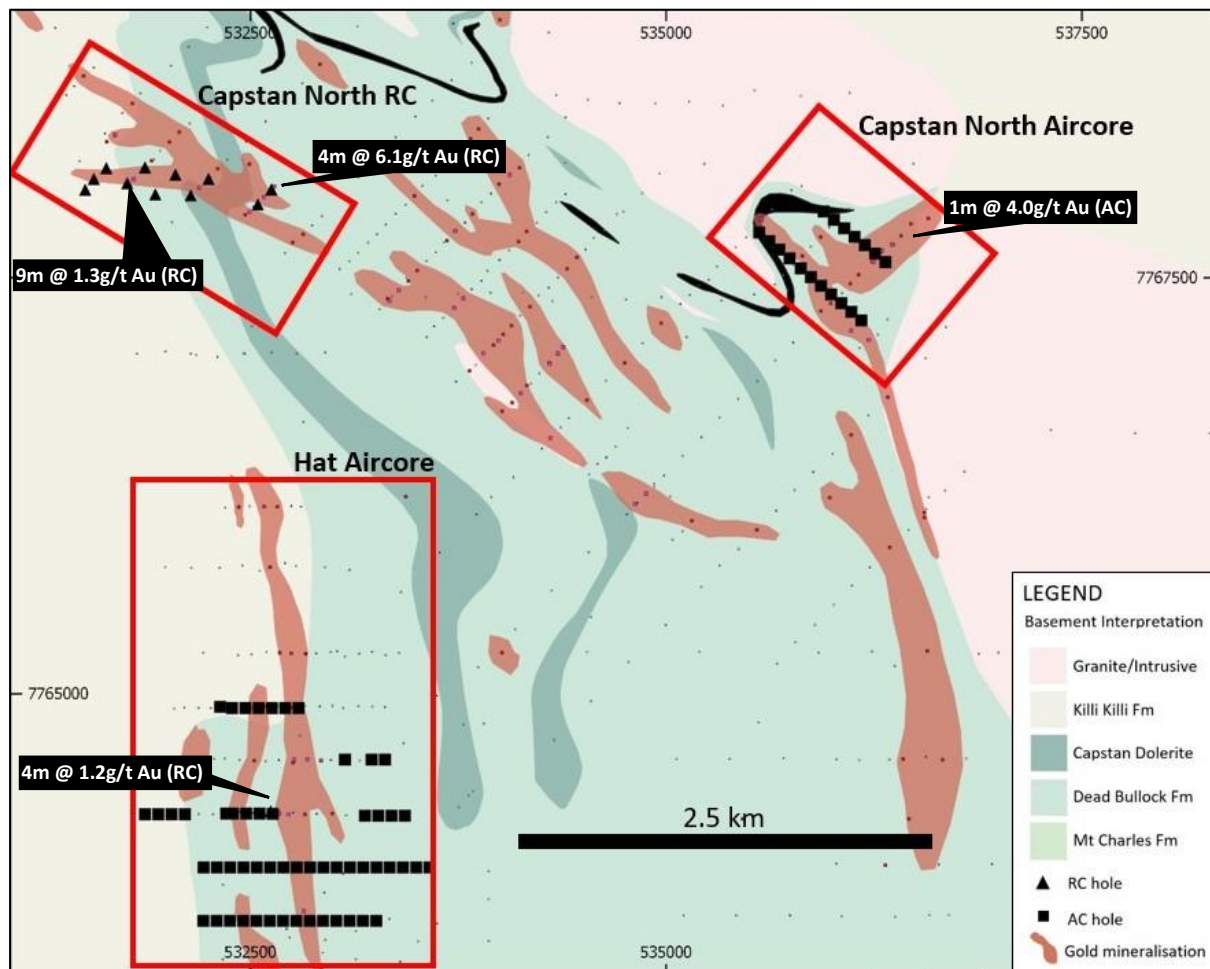


Figure 2 - Recent RC and aircore drilling at Capstan North and Hat

Capstan North Aircore drilling

Capstan North was first drilled with aircore in 2018. Initial results included 1m @ 4.0g/t Au (ASX 2 August 2018) at end of hole within a 900m zone of gold and arsenic anomalism hosted in folded Dead Bullock Formation. A total of 18 aircore holes (Figure 2) were drilled at Capstan North during the recent program with assays pending.

Capstan East Aircore Drilling

Results from 39 reconnaissance aircore holes returned in the quarter failed to identify gold anomalism of interest. Arsenic anomalism previously intersected is now interpreted to be sourced from graphitic shales.

Capstan South Aircore Drilling

Results have been returned for 61 stratigraphic aircore holes completed at Capstan South (Figure 3). The broad drilling has confirmed stratigraphy and will form the foundation of a detailed aeromagnetic structural interpretation to target Callie-style deposits. No significant gold anomalism was identified in this drilling.

Apertawonga Aircore Drilling

The Apertawonga Prospect is located 50km northwest of the Callie Gold Mine. The target is a >7km long northwest trending magnetic anomaly. Apertawonga lies on a steep gravity gradient and is bisected by the Trans-Tanami Fault Zone, a long-lived regional structure that is interpreted to be a focus for gold bearing fluids during deformation.

A program of 54 aircore holes completed in June defined gold and pathfinder anomalism over 4.5km including highlights of: 1m @ 0.7g/t Au from 36m and 3m @ 0.14g/t Au from 36m (ASX 16 July 2019).

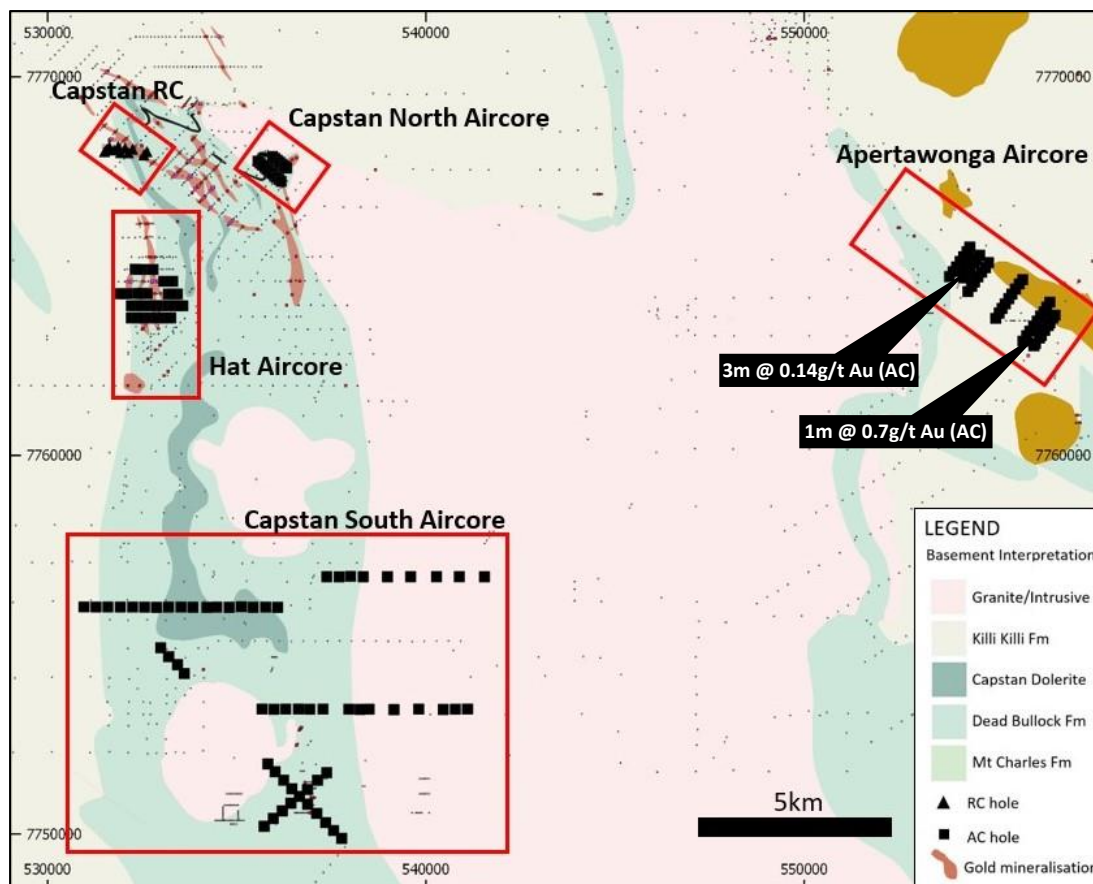


Figure 3 - Recent aircore drilling and results reported at the Apertawonga Prospect

An additional 49 aircore holes were completed during the quarter to further define the gold anomaly at Apertawonga (Figure 3). Results of this drilling are pending.

Gravity surveys co-funded by the Northern Territory Government as part of the Resourcing the Territory Initiative commenced during the quarter and are now complete.

Hyperion Project (100% Prodigy Gold)

The Hyperion Project is located 19km to the north of the 1.6Moz Groundrush Pit (Figure 1) and 58km to the northeast of the Central Tanami Processing Plant site. The area has historically received sporadic shallow drilling. Drilling often ended in the depleted oxide zone testing the area ineffectively.

The Hyperion gold camp contains an indicated and inferred resource of **4.93Mt at 1.95g/t Au for 310koz** (ASX 31 July 2018).

As part of its broader exploration strategy, Prodigy Gold is focused on growing the existing resource base at Hyperion and progressing the discovery of new standalone projects. The Company looks forward to providing further updates on Hyperion during the December quarter.

Seuss Aircore Drilling

The Seuss Structure was first recognised in late 2016. Geochemical analysis of drilling in 2017 confirmed that a mafic sediment was the control of shallow high-grade shoots. Subsequent drilling has focused on the intersection of the sediment and mineralised structures. 32 AC holes were completed subsequent to quarter end testing extensions of the Hyperion–Tethys structures to the east and south of the resource (Figure 4).

Seuss Diamond Drilling

Previous drilling by Prodigy Gold identified breccia hosted gold mineralisation associated with the north-south trending Hyperion Fault. This is a new style of mineralisation for the district and the prospective structure has potential to host significant mineralisation where it obliquely intercepts the mafic sediments at Seuss.

A Northern Territory Geological Survey (“NTGS”) co-funded diamond drill hole is scheduled to be drilled in early November 2019 and will confirm the orientation of the breccia hosted gold to enable targeting of large high-grade ore shoots.

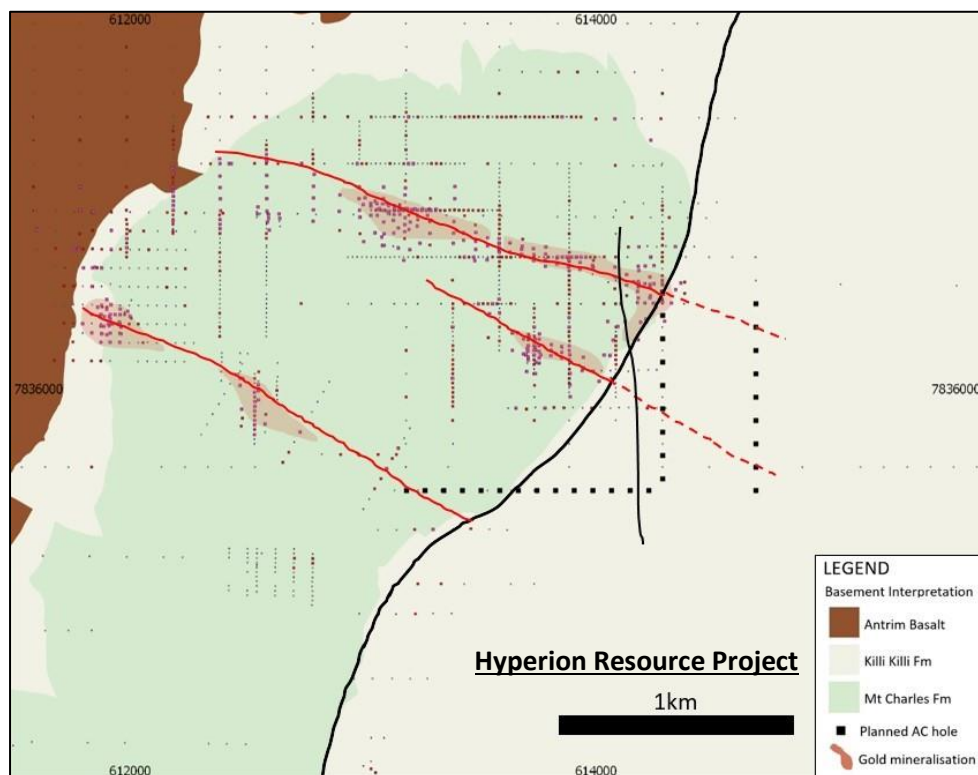


Figure 4 - Aircore holes at Seuss and Hyperion South

Euro Farm-in (Newcrest)

Newcrest signed an earn-in agreement in July 2018 to spend \$12M on the Euro Project to ultimately earn a 75% interest. The Project includes ~3,478km² of exploration licenses and applications in the Tanami Region of the Northern Territory along strike of, or contains structures parallel to, the Trans-Tanami Trend. This is the regional control of major gold deposits in the area, including Newmont Mining's 14.2Moz Callie Gold mine. Previous exploration has primarily been soil sampling and patchy reconnaissance drilling with 10 of the 17 tenements in the Euro JV Project having no drilling in the last 20 years.

During the quarter 616.9m of diamond drilling and 512m of RC drilling were completed at Anomaly 16 and Dune respectively. Results of 2,730m of drilling completed at the Dune Prospect in the previous quarter have been reported.

Dune Prospect

The Dune Prospect is located 1.5km to the south of the Newmont Oberon Deposit. Drilling has focused on gold anomalism defined by historic aircore in folded sediments.

Drilling in the previous quarter intersected 36m @ 0.65g/t Au including 20m @ 0.95g/t Au (ASX: 19 August 2019) along the same trend as previously reported 2m @ 12g/t Au and 3m @ 1.5g/t Au (ASX: 22 January 2019). An additional 3 RC holes for 512m of drilling were completed during the quarter. Results are pending.

Anomaly 16

The Anomaly 16 Prospect is located 50km north of the Granites Gold Mine. Anomaly 16 was initially generated through first pass reconnaissance vacuum drilling during 1990 by North Flinders Mines which identified a 2.5km NW-trending gold bulk cyanide leach anomaly. This target is interpreted to be folded Dead Bullock Formation with coincident gold and arsenic anomalism in lag sampling and RAB drilling. Previous drilling appears to have been ineffective in testing the denser magnetic rocks. A revised interpretation of the coincident gravity and magnetic high underlying the prospect indicates the historic RAB drilling and a diamond hole may not have effectively tested the target.

A single 616.9m diamond hole, co-funded by the Northern Territory Government as part of the Resourcing the Territory Initiative, was completed during the quarter. This hole has intersected two zones of quartz, pyrite and pyrrhotite veining (Figures 5 and 6), 30m and 16m wide in the target position.



Figure 5 - Quartz and sulphide veining intersected at Anomaly 16 (390.8m-394.1m)



Figure 6 - Quartz and sulphide veining intersected at Anomaly 16 (400.6m-404m)

Results for the Dune RC and Anomaly 16 diamond programs are expected during the December quarter.

Lake Mackay JV (IGO)

Background: IGO commenced activity on the current Lake Mackay JV area in 2014. Systematic exploration lead to the discovery of gold and base metal mineralisation at Bumblebee in 2015 and Grapple in 2016. Diamond drilling of Grapple in 2017 defined gold and copper mineralisation over 800m of plunge including a result of 11m @ 7.9g/t Au, 20.7g/t Ag, 0.8% Cu, 0.5% Pb, 1.1% Zn & 0.1% Co in 17GRDD001 (ASX: 13 February 2018). In 2018 further work identified Ni, Co and Mn mineralisation at Grimlock and a 14,951 line-kilometre airborne EM survey was completed. During 2018 IGO completed the \$6M earn-in and the JV Project is now funded 70/30.

Over the course of CY2019, IGO completed an RC drilling program designed to test bedrock conductors over the 63 targets identified in the airborne electromagnetic ("AEM") survey completed in January 2019. A total of 73 holes for 15,528m of RC were drilled at Lake Mackay this calendar year. Minor sulphides were intersected at all EM targets, demonstrating the effectiveness of the airborne EM survey.

Drilling was undertaken at the Grimlock Co-Ni Prospect along with Au-Cu-Pb-Zn sulphide targets in the surrounding area. Each conductor confirmed with moving loop EM (MLEM) was tested with 1-2 RC holes to determine the cause of the conductors and any metals present. All MLEM targets able to be tested with shallow RC drilling have been drilled and confirmed with down-hole EM.

A total of 59 of the 63 airborne EM targets have now been tested with MLEM. One remains to have MLEM completed and three are covered by sites of cultural significance and are not available for drilling.

Soil anomalies at the Arcee, Blaze and Bumblebee East Prospects were RC drilled. Five additional shallow RC holes were completed at the Phreaker Prospect after the encouraging initial results.

In summary, the results from the 2019 RC drilling confirmed the presence of the conductors which were generally associated with pyrrhotite and weak anomalism in base metals. One EM target named Caps (Figure 9) had anomalous Zn and Pb with 19LMRC047 yielding a result of 4m @ 0.7g/t Ag, 0.22% Pb and 0.49% Zn from 268m (ASX: 16 October 2019). Further details on individual prospects are outlined below.

Arcee Gold Prospect

The Arcee Prospect is an 800m long coherent gold-in-soil anomaly open to the west (Figure 7). Initial drilling intersected disseminated sulphide in amphibolite yielding a 12m interval of low level gold. A hole completed 350m to the southeast, 19LMRC072, returned 12m @ 3.5g/t Au from 112m, including 8m @ 4.9g/t Au from 116m (ASX: 16 October 2019). This intersection included disseminated pyrite and minor quartz veining.

Additional RC drilling is proposed on this target during the December quarter.

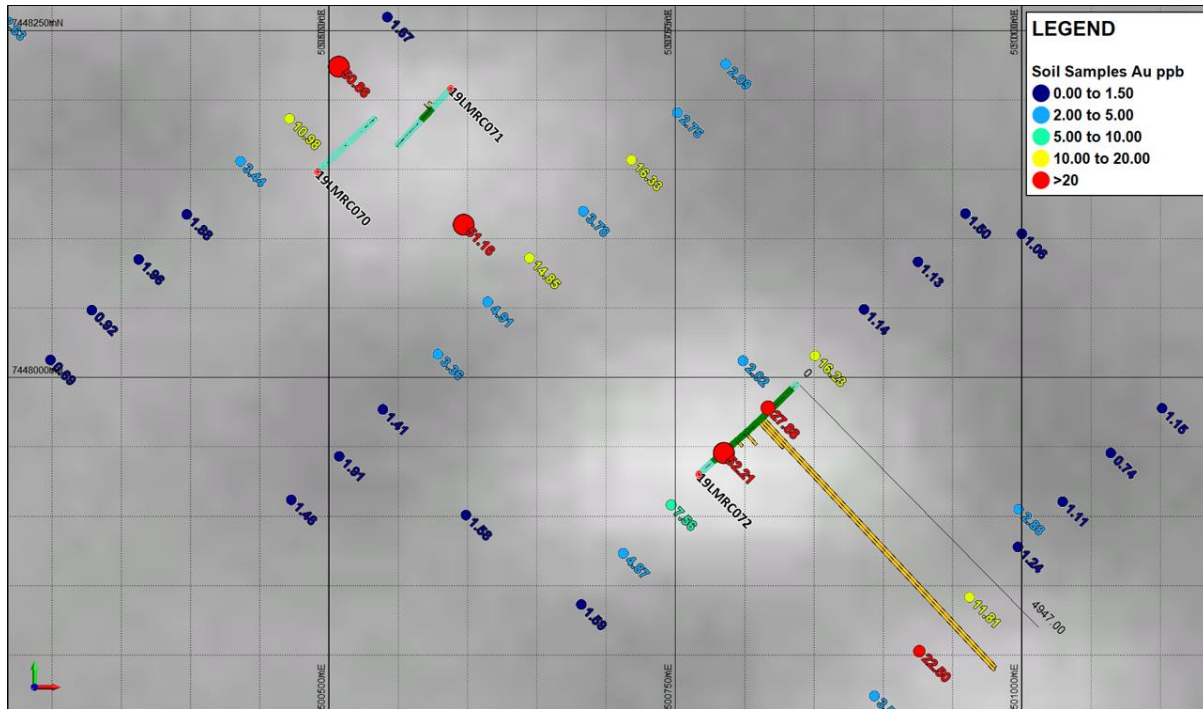


Figure 7 - Soil sampling and RC drilling traces at the Arcee Gold Prospect

Phreaker Cu-Au-Ag Prospect

Six holes for 1,596m of RC drilling were completed at the Phreaker Prospect in the September quarter.

Results for RC holes drilled at Phreaker received during the quarter include (ASX: 17 July 2019):

- 19LMRC028 14m @ 0.84% Cu, 0.15g/t Au, 4.1g/t Ag from 353m
- 19LMRC031 10m @ 0.98% Cu, 0.06g/t Au, 13.9g/t Ag from 146m
- 19LMRC032 11m @ 1.15% Cu, 0.07g/t Au, 7.9g/t Ag from 189m

The RC holes confirmed anomalous Cu, Au and Ag over a strike length of 750m, although DHEM results suggest that the more conductive parts of the target has not been adequately tested with the recently completed RC holes likely drilled up dip of the main mineralisation (Figure 8).

As a result, follow-up diamond drilling will be undertaken to test the center of the conductors at moderate depth (400-500m) in H1 2020.

Raw Prospect

Results of soil sampling completed during the quarter have been received from the Raw Prospect. A 1.1km long polymetallic soil anomaly has been defined. Moving loop EM of an AEM anomaly has defined a conductor modelled at >400m from surface adjacent to the soil anomalism.

Follow-up diamond drilling is planned for H1 2020.

Blaze Prospect

Anomalous gold was detected from drilling of the Blaze Prospect soil anomaly, however drilling completed to date within the Blaze Prospect has failed to identify an economic accumulation of copper or gold.

Grimlock Metallurgical Test Work

Approximately 100kg of Grimlock pyrolusite duricrust (containing strong Mn, Ni and Co enrichment) was collected and transported to Perth for metallurgical test work. Stage 1 metallurgical testing was underway at the end of the reporting period. This involves mineralogical characterisation and leach testing to determine if the material is amenable to SO₂ atmospheric leaching.

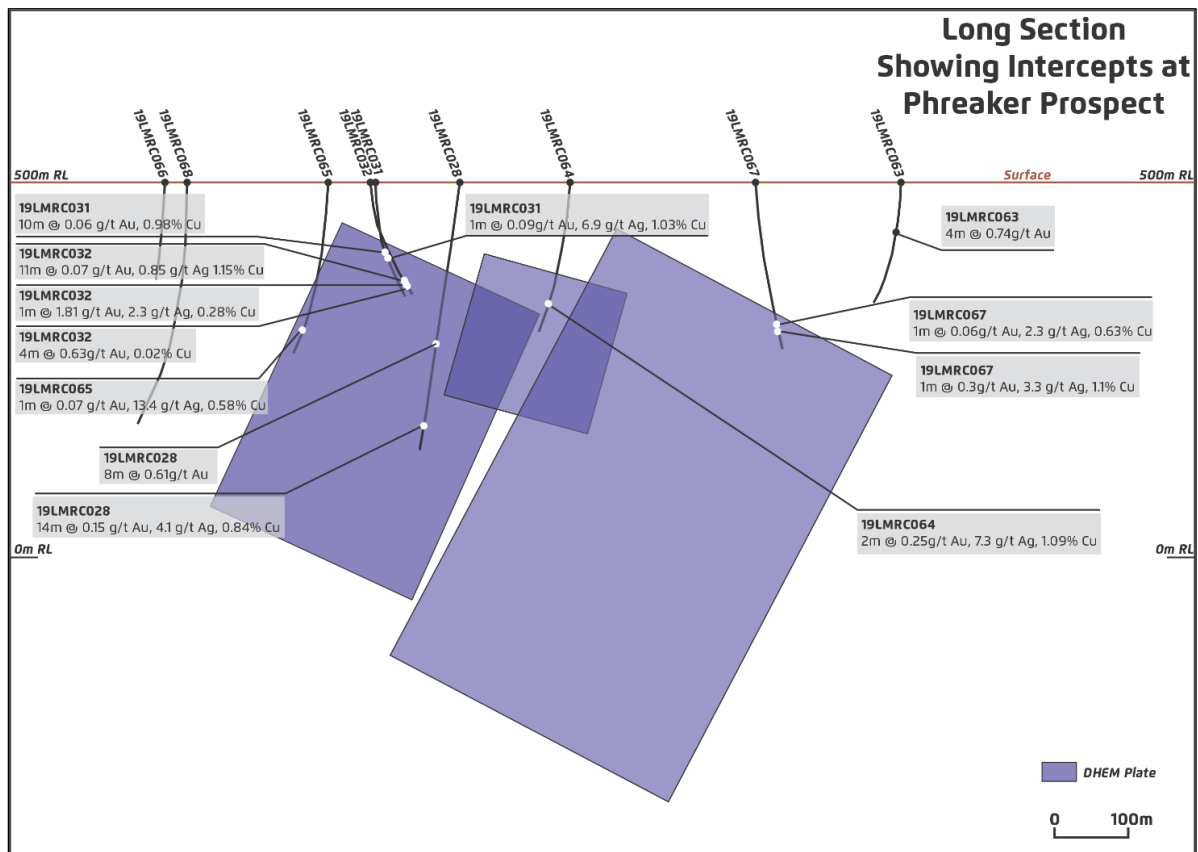


Figure 8 – Phreaker long section illustrating RC drill intercepts and modelled DHEM plates

Further holes at Phreaker and the deeper EM conductor at the Raw Prospect will be diamond drilled in H1 2020.

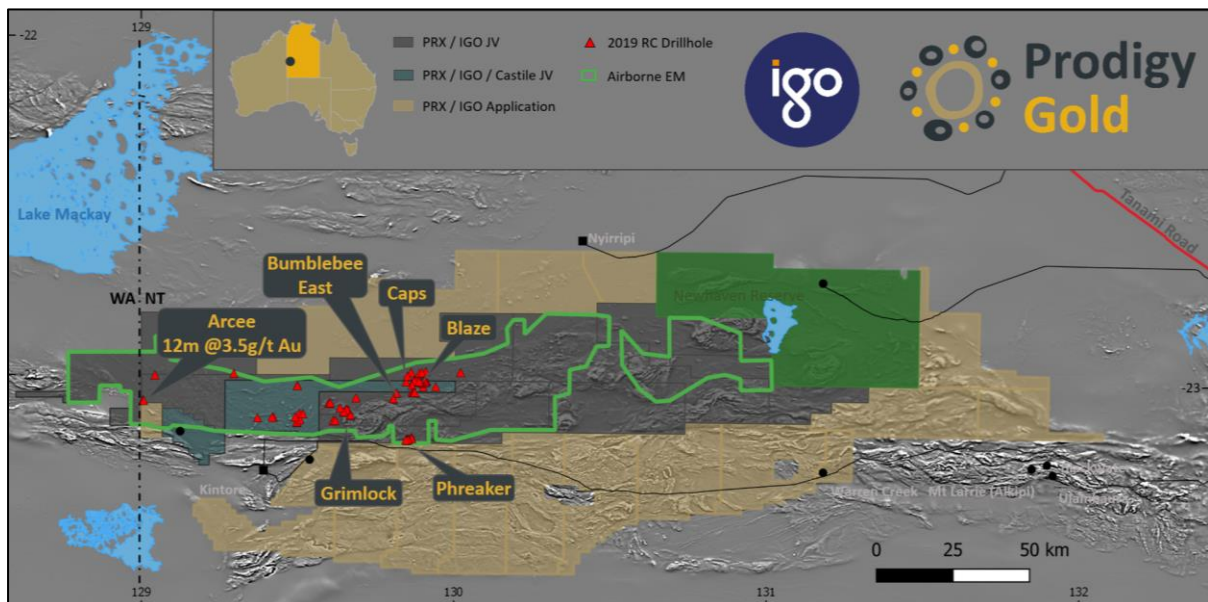


Figure 9 - Lake Mackay JV 2019 RC drilling locations

Old Pirate Operator Agreement (TRL Tanami)

Post quarter end, the Company signed a strategic 10-year operator agreement with private company TRL Tanami over the Company's Old Pirate Project located in the Tanami Region of the Northern Territory (ASX: 3 October 2019). The Old Pirate agreement includes staged cash payments totaling approximately \$600,000, replacement of bonds totaling approximately \$1.7M and a 2.5% NSR.

The Old Pirate agreement also includes an option for TRL Tanami to acquire the Old Pirate plant and equipment for a cash consideration of \$500k, or both the Old Pirate Project and Old Pirate plant and equipment for \$3M.

In addition, TRL Tanami can make an additional \$2M payment to secure an exclusive three-month option to negotiate an earn-in into the Buccaneer Gold Project. The Buccaneer agreement will allow TRL Tanami to earn up to a 100% interest in the Buccaneer Gold Project over three stages for an additional staged cash consideration of \$15M. Prodigy Gold retains a 1% NSR on all production.

The agreement is in line with Prodigy Gold's strategy to monetise Twin Bonanza and significantly reduce portfolio holding costs.

Tobruk Joint Venture (Newmont Goldcorp)

The Tobruk Project is interpreted to have occurrences of the same prospective lithologies that host Newmont Goldcorp's Callie Gold deposit. The Project's potential is further enhanced by having an analogous structural setting to known Tanami deposits including tightly folded stratigraphy, Trans Tanami parallel faults and drill defined anomalous geochemistry positioned on the margins of magnetic features.

Key logistical advantages for the Tobruk Project include the recently constructed 450km gas pipeline to the Newmont Goldcorp Granites Plant and the Federal Government's commitment to upgrade the Tanami Track, which will improve the economics of any future discoveries.

During the quarter 675 soil geochemistry samples were collected along with Tromino passive seismic surveying.

North Arunta Joint Venture (Gladiator Resources)

As reported post quarter end (ASX: 15 October 2019), Gladiator Resources (ASX: GLA) has rationalised tenements that formed of the North Arunta JV project. Following the rationalisation, Gladiator retains an 810km² landholding which remains subject to the original JV agreement (Figure 10). The remaining 2,378km², which includes both highly prospective regional and large-scale targets, is now available for Prodigy Gold to advance on a 100% basis or through separate earn-in agreements.

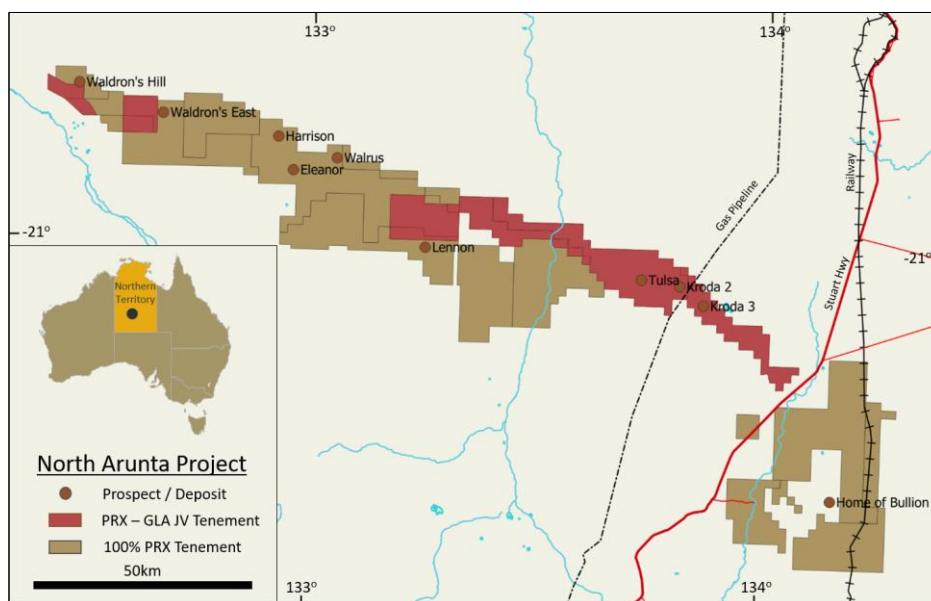


Figure 10 - North Arunta Project exploration licences, JV and non-JV

TENEMENTS

Four tenement applications for North Arunta and one tenement application for Walkeley were withdrawn. For full details refer to point 10 in Appendix 5B below.

ESG (ENVIRONMENTAL, SOCIAL AND GOVERNANCE)

During the quarter the Company completed rehabilitation of previous drilling at Capstan to allow regrowth over the summer wet season.

An inspection of the rehabilitation of mining disturbance at Old Pirate was completed by mining officers from the Northern Territory Department of Industry and Resources. No remedial action was recommended or required. A care and maintenance mining management plan is monitored by the Company and the government officers.

An “on country” meeting was held at Hyperion with representatives of the Traditional Owners, Central Land Council, and the company attending. A company geologist presented an update of recent activities and proposed future work. The meeting was followed by an inspection of the areas the Company had been working.

A mine liaison meeting was held in October at Twin Bonanza with representatives of the Traditional Owners, Central Land Council, Prodigy Gold and TRL Tanami attending. The CFO/Company Secretary and Project Manager presented an update of recent activities and proposed future work. The meeting was followed by an inspection of the areas the Company had been working and the airstrip.

Heritage surveys were completed over the Bonanza area.

On country meetings and heritage surveys are funded by the Company and provide assistance for the Traditional Owners to access their country, meet the Prodigy Gold team, be informed about the activities completed and planned, and likely impacts and remediation conducted by the Company.

Prodigy Gold representatives discussed opportunities for employment with members of the local community and met with three employment assistance companies with a view to increase locally sourced labour.

CORPORATE

Capital Structure

A total of 3,225,000 employee options expired and lapsed unexercised.

The company completed a fully underwritten placement of 100 million shares at A\$0.12 per share raising a gross total of A\$12 million (ASX: 23 August 2019). Canaccord Genuity (Australia) Limited (“Canaccord”) acted as lead manager, underwriter and bookrunner and Patersons Securities Limited acted as co-lead manager to the placement.

The Company currently has 580,627,606 shares and 23,100,000 unlisted options on issue.

Cash Position

At quarter end, Prodigy Gold held \$14.4M in available cash with an additional \$2.4M deposited in restricted accounts to cash back performance bonds. The Company has no debt.

Signed



Matt Briggs
Managing Director



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Follow [Prodigy Gold](https://www.linkedin.com/company/prodigy-gold) on LinkedIn

About Prodigy Gold NL

Prodigy Gold has a unique greenfields and brownfields exploration portfolio in the proven multi-million-ounce Tanami Gold district. An aggressive program for 2019 will continue to build on 2018 successes by:

- drilling targets at the Bluebush Project, including the Capstan 8km long bedrock gold anomaly
- drilling of extensions to the shallow gold resources at Hyperion
- systematic evaluation of high potential early stage targets
- joint ventures to expedite discovery on other targets

Competent Person's Statement

The information in this announcement relating to exploration targets and exploration results are based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Name of entity

Prodigy Gold NL

ABN

58 009 127 020

Quarter ended ("current quarter")

September 2019

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(2,910)	(2,910)
	(b) development		
	(c) production		
	(d) staff costs	(141)	(141)
	(e) administration and corporate costs	(338)	(338)
1.3	Dividends received (see note 3)		
1.4	Interest received	25	25
1.5	Interest and other costs of finance paid	(13)	(13)
1.6	Income taxes paid		
1.7	Research and development refunds	86	86
1.8	Other (provide details if material)	77	77
1.9	Net cash from / (used in) operating activities	(3,214)	(3,214)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment		
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	3	3
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	3	3

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	12,000	12,000
3.2	Proceeds from issue of convertible notes		
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options	(766)	(766)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other ((placement)/refund of security deposits)		
3.10	Net cash from / (used in) financing activities	11,234	11,234

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	6,356	6,356
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,214)	(3,214)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	3	3
4.4	Net cash from / (used in) financing activities (item 3.10 above)	11,234	11,234
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	14,379	14,379

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	629	4,106
5.2	Call deposits	13,750	2,250
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	14,379	6,356

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	104
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

7. Payments to related entities of the entity and their associates

**Current quarter
\$A'000**

7.1 Aggregate amount of payments to these parties included in item 1.2

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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8. Financing facilities available

Add notes as necessary for an understanding of the position

**Total facility amount
at quarter end
\$A'000**

**Amount drawn at
quarter end
\$A'000**

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (Guarantee Facility)*

2,533

2,381

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

*Prodigy Gold has guarantee facilities with the ANZ bank and CBA which do not require any security to be granted over the Company's assets. The Company is not required to pay interest for the facilities as the funds drawn are fully cash-backed. Related usage fees are part of expenditure under point 1.5.

9. Estimated cash outflows for next quarter		\$A'000
9.1	Exploration and evaluation	2,600
9.2	Development	
9.3	Production	
9.4	Staff costs	140
9.5	Administration and corporate costs	120
9.6	Other (provide details if material)	
9.7	Total estimated cash outflows	2,860

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Barrow Creek ELA25030 ELA35033 ELA29819 ELA29820	Applications withdrawn 26 blocks (69km ²) 52 blocks (143km ²) 4 blocks (4km ²) 9 blocks (22km ²)	100% 100% 100% 100%	0% 0% 0% 0%
		Walkeley ELA26903	Application withdrawn 74 blocks (200km ²)	100%	0%
10.2	Interests in mining tenements and petroleum tenements acquired or increased	NIL			

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 

(Company secretary)

30 October 2019
Date:

Print name: Jutta Zimmermann
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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.