

16 August 2019

### **Indicative Timetable Update**

Pura Vida Energy NL (the “Company”) (ASX:PVD) refers to its announcement on 5 August 2019 with respect to the indicative timetable for the proposed Entitlements Issue and Transaction with Gemini Resources and its announcement today providing a further update on the Entitlements Issue and the Transaction.

As notified to the market today, the Company is still in the process of finalising its legal and financial due diligence as a condition precedent to completion of the Transaction. Pursuant to its agreement with Gemini Resources completion of the Transaction is scheduled for 23 August 2019 but if due diligence is not satisfied by that date the Company may seek an extension from Gemini Resources.

The Company will provide a further update on or before 23 August 2019 including revised indicative dates for the proposed Entitlement Issue.

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