



16 August 2019

ASX Release

Notice for Repayment of Loan Provided to CIS

Global Vanadium Limited (“Global” or “The Company”) refers to its previous announcements, including 23 April 2019, regarding the Secured Converting Loan and Profit Share Agreement (“Secured Loan Agreement”) which it entered into, via the Company’s subsidiary Goldfleet Enterprises Pty Ltd (“Goldfleet”) with Consolidated Iron Sands Limited (“CIS”) and New York Securities Pty Ltd (“NYS”).

By way of background, the Company’s investment in the Philippines Iron Sands Vanadium-Magnetite Project, is currently through loan advances to CIS or its Philippine’s based subsidiary, Luzon Iron Development Group Corporation (“LIDGC”). These advances are made under the Secured Loan Agreement which was entered into in 2012 (and varied in 2014).

In light of the recent developments that LIDGC’s rights in respect of the Philippines Iron Sands Vanadium- Magnetite Project were not renewed by the Philippines Mines and Geosciences Bureau (as announced on 23 April 2019) and the ASX National Committee determining that the Company’s main undertaking is oil and gas, the Board determined it was appropriate for the Company to require immediate repayment of all outstanding monies under the Secured Loan Agreement.

As at the date of this notice, the Secured Monies owed by CIS to the Company under the Secured Loan Agreement consist of:

- (i) Loan advances totaling \$2,829,789.85;
- (ii) Interest accrued on the Loan advances totaling \$1,050,386.08; and
- (iii) Interest accrued on Overdue Monies totaling \$420,991.59.

The Company has today issued written notice to CIS, in accordance with the terms of the Secured Loan Agreement, that all Secured Monies are immediately due and payable to Goldfleet.

If you have any queries please contact the Company on +61 8 6380 2470

Jason Brewer
Director
Global Vanadium Limited