



CDV

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

15 August 2019

NOTICE TO HOLDERS OF ASX LISTED OPTIONS CDVOA EXERCISABLE BEFORE 30 SEPTEMBER 2019 (“EXPIRING OPTIONS”)

We write to you as a registered holder of Expiring Options. These options entitle you to acquire ordinary fully paid shares in Cardinal Resources Limited (ACN 147 325 620) (**Company**). Each option held is for the acquisition of one fully paid ordinary share in the capital of the Company, and the exercise price to be paid is \$0.15 per option.

Pursuant to Listing Rule 6.24 and Appendix 6A, item 6 of the ASX Listing Rules, the Company provides the information contained in this notice.

You are formally advised that these Expiring Options will expire at 5:00 pm Western Standard Time (WST) on 30 September 2019, and official quotation of these options on the Australian Securities Exchange (**ASX**) will cease at close of trading on 23 September 2019.

The Expiring Options may be exercised in whole or in part by completing the form entitled *Notice of Expiry of Options* accompanying this letter and returning it to Computershare Investor Services Pty Limited, together with payment of \$0.15 for each share applied for, by no later than 5:00 pm (WST) on 30 September 2019. Please note a Notice of Expiry of Options is only effective when the Company has received payment in full for the quantity of shares being applied for in cleared funds.

If the Notice of Expiry of Options, together with payment in cleared funds, is not received by Computershare Investor Services Pty Limited on or before 5:00 pm (WST) on 30 September 2019, then your Expiring Options will expire with no value and no further entitlement will exist.

As at the date of this notice, there is no underwriting agreement in place for exercise of the Expiring Options.

Market (Closing) Prices of Shares

The latest available market (closing) price of shares in the Company on the ASX was \$0.48 on Wednesday, 14 August 2019, being the last trading day prior to the date of this notice.

During the three months preceding the date of this notice, the highest market (closing) price of shares in the Company on the ASX was \$0.495 on Tuesday, 13 August 2019 and the lowest market (closing) price of shares in the Company on the ASX was \$0.30 on Thursday, 13 June 2019.

How to Exercise your Options

Once your Notice of Expiry of Options is complete, please forward it in the envelope provided, together with payment, to:

Computershare Investor Services Pty Limited
GPO Box 505
Melbourne Vic 3000
Perth WA 6000

to be received and funds cleared prior to 5:00 pm WST on 30 September 2019.

IF YOU PAY BY BPAY* YOU DO NOT NEED TO RETURN YOUR FORM.

*Please be advised that BPay may require up to two days for funds to be cleared in the account.

If you have any enquiries concerning this Notice or your option holding, please contact the Company Secretary, Sarah Shipway on (08) 6558 0573, Monday to Friday (excluding public holidays) between 8:30 am and 5:30 pm (WST).

Yours faithfully

Archie Koimtsidis
CEO/MD
Cardinal Resources Limited



For all enquiries:

Phone:
(within Australia) 08 6558 0573
(outside Australia) +61 8 6558 0573

Web:
www.investorcentre.com/contact

CDV

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Make your payment:



See overleaf for details of the Offer and how to make your payment

Notice of Expiry of Options

Options exercisable at A\$0.15 expiring at 5:00pm (WST) Monday, 30 September 2019

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser. You are reminded that the Options to subscribe for Fully Paid Ordinary Shares in the capital of Cardinal Resources Limited registered in your name expire at 5:00pm (WST) on Monday, 30 September 2019. These options are exercisable in **whole or in part** by payment of \$0.15 for each Option by no later than 30 September 2019. If payment is not received by 5:00pm (WST) on Monday, 30 September 2019 the Options will lapse and all rights under the Options will cease at that time.

Step 1: Registration Name & Offer Details

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

Step 2: Make Your Payment

You can exercise either all or some of your Options. Enter the number of Options you wish to exercise and the amount of payment for those exercised Options.

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the payment slip with BPAY payment.

By Mail: Complete the reverse side of the payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "**Cardinal Resources Limited**" and cross "**Not Negotiable**". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

Turn over for details of the Optionholding →

Cardinal Resources Limited Notice of Expiry of Options
Payment must be received by 5:00pm (WST) Monday, 30 September 2019

© Registered to BPAY Pty Limited ABN 69 079 137 518

Option Exercise Notice

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STEP 1 Registration Name & Option Details

 For your security keep your SRN/HIN confidential.

Registration Name: MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Entitlement No: 12345678

Offer Details: Number of Options (ASX code: CDVOA) held at 14 August 2019:

Number of Fully Paid Ordinary Shares to be issued on full exercise of Options:

Amount payable on full exercise of Options at A\$0.15 per Option:

A\$

STEP 2 Make Your Payment

	Billers Code: 298851 Ref No: 1234 5678 9123 4567 89
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Pay by Mail:



Make your cheque, bank draft or money order payable to "Cardinal Resources Limited" and cross "Not Negotiable".

Return your cheque with the below payment slip to:

Computershare Investor Services Pty Limited
GPO BOX 505 Melbourne Victoria 3001 Australia

Contact your financial institution to make your BPay payment from your cheque or savings account.

Lodgement of Acceptance

If you are exercising your Options and your payment is being made by BPAY, you do not need to return the payment slip below. Your payment must be received by no later than 5:00pm (WST) Monday, 30 September 2019. Securityholders should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Neither Computershare Investor Services Pty Limited (CIS) nor Cardinal Resources Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the Optionholder to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order the payment slip below must be received by CIS by no later than 5:00pm (WST) Monday, 30 September 2019. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for Optionholders in Australia. Other Optionholders will need to affix the appropriate postage. Return the payment slip below with cheque attached. Neither CIS nor Cardinal Resources Limited accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com.au>.

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Cardinal Resources Limited Option Exercise Payment Details

Number of Options exercised:

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Amount enclosed at \$0.15 per

Option exercised:

A\$

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Entitlement No: 12345678

Payment must be received by 5:00pm (WST) Monday, 30 September 2019

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Contact Details

Contact Name _____ Daytime Telephone _____

Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$

123456789123456789+000000001-3051+14