



ASX ANNOUNCEMENT

20 August 2019

Share Purchase Plan – Extension of Closing Date

Galan Lithium Limited (“Galan” or “Company”)(ASX:GLN) wishes to advise that the closing date for its Share Purchase Plan (“SPP”) has been extended to 5:00pm (AWST) on Friday 13 September 2019 from the previous closing date of 23 August 2019.

The Company has received a number of enquiries from Galan shareholders (“Shareholders”) interested in participating in the SPP who have experienced delays in the receipt of their SPP Offer Documents. Accordingly, the Board has decided to extend the closing date to allow all Eligible Shareholders (as that term is defined in the SPP Offer Document) the opportunity to participate.

Shareholders wishing to participate in the SPP should apply by completing the original Application Form mailed to Shareholders and returning it to the address indicated on the Application Form, together with appropriate payment for the number of Shares applied for under the SPP, or by making payment directly by BPay® in accordance with the details on the Application Form.

Eligible Shareholders can also access their Application Form electronically on the Advanced Share Registry website at www.advancedshare.com.au using their investor login.

Under the SPP, each Eligible Shareholder is entitled to apply for parcels of new fully paid ordinary shares in the Company (“Shares”) ranging from a minimum parcel having a value of \$1,000, up to a maximum value of \$15,000, without incurring brokerage or other costs. The issue price of Shares under the SPP is A\$0.18 per Share, the same price at which the recent Share placement to institutional and professional investors was undertaken. One free unquoted option to subscribe for a Share (exercisable on or before 31 August 2020 at \$0.25) (“SPP Options”) will also be issued to Eligible Shareholders who subscribe for Shares under the SPP on the basis of one SPP Option for every two Shares issued under the SPP.

The offer of SPP Options will be made separately under a prospectus which will be sent to shareholders shortly (“Prospectus”). Applicants should consider the Prospectus when deciding whether to apply for SPP Options and must complete the application form which accompanies the Prospectus if they wish to receive SPP Options under the SPP. There is no additional cost to acquire the free attaching SPP Options

Applications and payment must now be received by 5pm (AWST) on Friday 13 September 2019. The issue date for Shares subscribed for under the SPP will now be on or around Tuesday 17 September 2019, with quotation of new Shares and dispatch of holding statements expected to take place on or around Wednesday 18 September 2019. No other changes have been made to the terms and conditions of the SPP as set out in the SPP announcement dated 5 August 2019.

Yours faithfully

Nathan McMahon
Non-Executive Chairman
Galan Lithium Limited