



ASX ANNOUNCEMENT

20 August 2019

Study Advisor Appointed to Assist Candelas Pre-Feasibility Study

Highlights

- **Highly experienced engineer and former Study Manager of Orocobre, Boris Caro appointed as Study Advisor to assist with Pre-Feasibility Study into potential development of Candelas**
- **Pre-Feasibility Study expected to begin in Q4 2019**
- **Maiden JORC compliant resource estimate remains on track for current quarter**

Galan Lithium Limited (ASX: GLN) (“Galan” or “the Company”) is pleased to announce the appointment of Boris Caro as Study Advisor overseeing the Pre-Feasibility Study (“PFS”) into the Candelas lithium brine project located in Catamarca province, Argentina, ahead of commencing the PFS in Q4 2019.

Mr. Caro is a mining engineer (MAusIMM) from the University of Santiago (Chile) with a Master in Mineral Economics from Curtin University of Technology (Western Australia). Mr Caro has over 20 years of experience in the mineral industry working in several countries including Australia. Most recently he was the Study/Project Manager for Orocobre Ltd working on the Olaroz Expansion Lithium Project in Argentina (May 2017 to April 2019). During this time, Mr Caro was responsible for the completion of the Feasibility Study, leading front-end engineering, securing environmental permits and overseeing the commencement of construction activities.

At Galan, Mr. Caro will advise the Company and its team on strategy and study development activities of the PFS. Preparation work for the Candelas PFS has commenced including the delivery of brine samples to providers of Ion Exchange technologies for preliminary test work. Definition of initial process design work stream and engineering activities are also being analysed with different consultants and engineering firms.

Galan currently remains on track to deliver a maiden JORC compliant resource estimate in Q3 2019 for the northern portion of the Candelas lithium brine project.

Commenting on the appointment, Galan Lithium Managing Director Juan Pablo (“JP”) Vargas de la Vega said:

“I would like to welcome Boris into our team. With his wealth of experience in Argentinian brines projects, Boris is a key addition to Galan as we move towards PFS commencement next quarter.”

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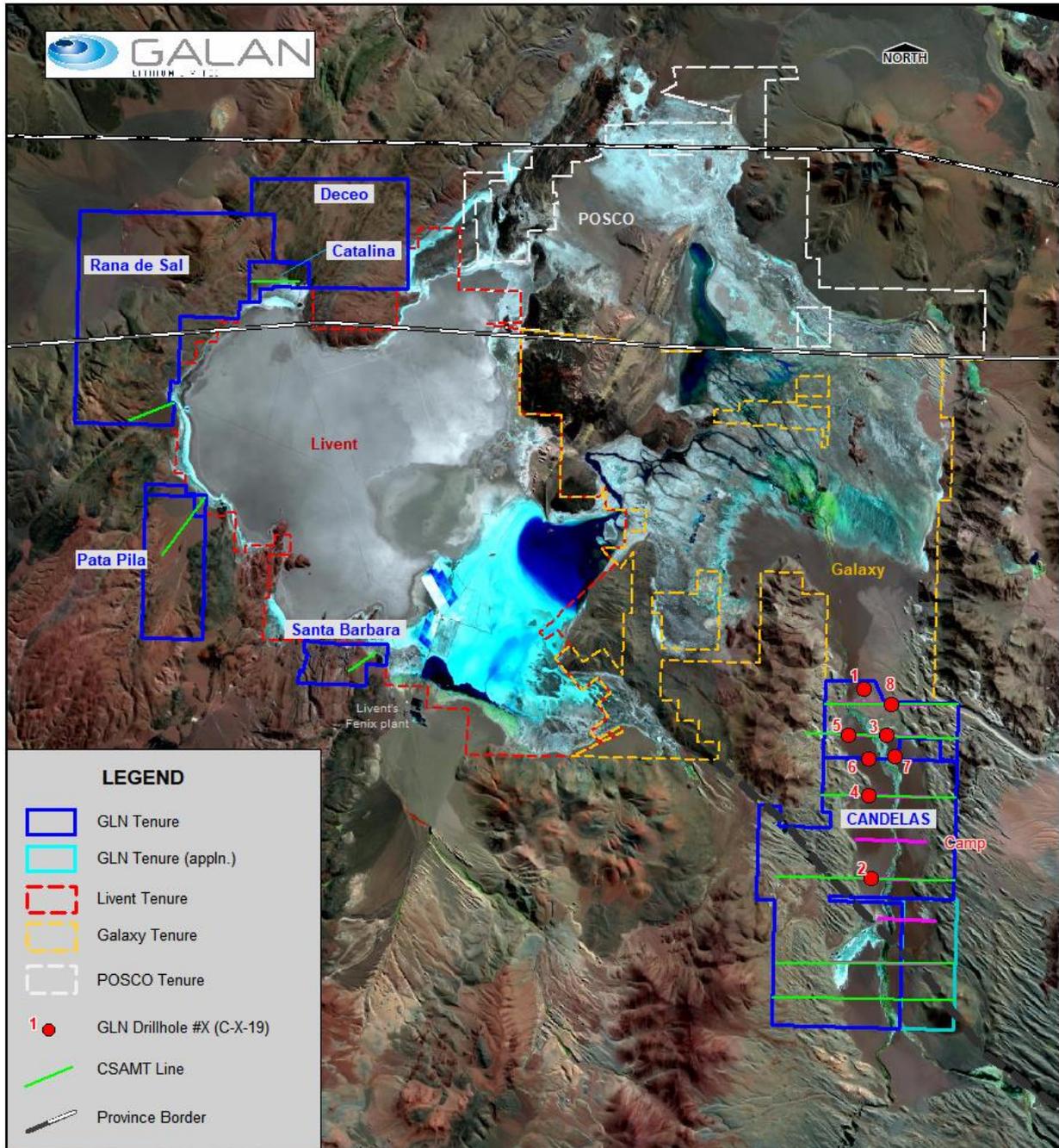


Figure 1: Location of drillholes and Galan Lithium's tenure, salar Hombre Muerto, Argentina

About Galan

Galan is an ASX listed company exploring for lithium brines within South America's *Lithium Triangle* on the Hombre Muerto salar in Argentina. Hombre Muerto is proven to host the highest grade and lowest impurity levels within Argentina and is home to Livent Corporation's El Fenix operation and Galaxy Resources and POSCO's Sal de Vida projects. Galan's primary target is the adjoining Candelas channel target, a ~15km long by 3-5km wide valley filled channel which project geophysics and drilling have indicated the potential to host a substantial volume of brine and over which a maiden resource estimate is currently being conducted.