



Marymia Tenement Granted

Highlights

- **Marymia Tenement E52/3104 Formally Granted**
- **Initial Gold Exploration Program Prepared**

ASX RELEASE

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Gladiator Resources Limited (the Company) is pleased to advise that Exploration Licence E52/3104 covering the Marymia Project has formally been granted and registered to the Company.

Exploration Licence E52/3104 is located 250km northeast of Meekatharra in the Murchison Goldfield (See Figure 1). This prospect contains an extension of the structure which focusses gold deposits in a 60 km long belt containing the Plutonic and Marymia Gold Mines.

An interesting gold target has been identified from previous anomalous reconnaissance RAB drilling at Mulga Yard by Homestake in 1999 and requires follow up drill testing.

Proposed Program

The Company is currently considering a proposed two-stage exploration program. The first stage is designed to drill around the previous anomalies, deeper and along strike in each direction to confirm the presence and location of a target to be tested by further drilling. The proposed program would involve 3 fences of 6 holes at 160 m spacing of air-core drilling. The holes would be 80m apart along the fences and 100m deep – totalling 1,800m of drilling with the aim to limit the initial expenditure to confirm an in-ground target.

The second stage will be finalized when the first stage is complete and anticipates RC drill testing to seek indications of a potentially economic discovery.

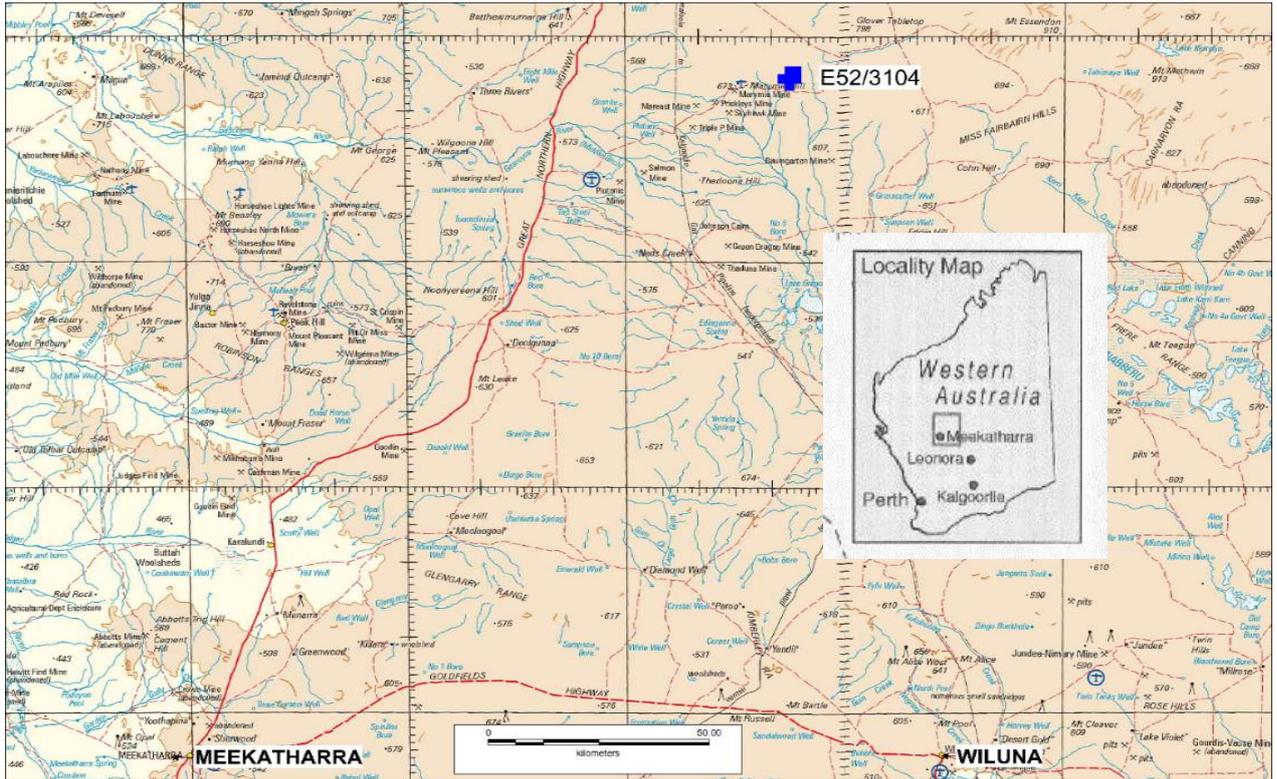


Figure 1: Regional location of Marymia EL E52/3104.

For further information, please contact:

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