



APPENDIX 4E

Preliminary final report

30 June 2019

Corporate directory**Current Directors**

Patrick Canion	<i>Non-executive Chairman</i>
Mark Fisher	<i>Non-executive Director</i>
Greg Gaunt	<i>Non-executive Director</i>

Company Secretary

Stephen Buckley

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Automic

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Company Update

1.1. Operations Review

During the full year ending 30 June 2019, The Company completed the following operation and financial activities:

On 22 August 2018, Intiger successfully raised AUD\$3 million dollars through institutional and sophisticated and investor placement.

On 14 November 2018, Mr George Jaja was appointed as Chief Executive Officer and Mr Charles Blake as General Manager, Sales and Marketing.

On 21 January 2019 Mr George Jaja and team released Intiger's Strategic Plan Update which included the continued development of BOOM software as a leading advice process solution, a refresh of the corporate brand extending to the website, BOOM software, and marketing material, as well as continuing progress towards building a formal relation with the CBA beyond pilot period.

On 27 February 2019, the company appointed Mr Greg Gaunt as a Non-Executive Director of the Company effective from 1 March 2019. Greg is a former Executive Chairman of the law firms Lavan and HHG Legal Group.

On 30 April 2019, the Company provided a Business Update which included progress towards the Intensive Training Program in Cebu and Manila to quickly grow scale and BOOM development.

On 23 May 2019, Intiger informed the market that the extension to the original pilot agreement with Commonwealth Financial Planning Limited announced on the 2 February 2018 was to formally conclude on the 31st May 2019, and the Company would not be entering into a commercial arrangement with Commonwealth Financial Planning Limited. This was despite meeting all required service standards, including strict quality metrics, turnaround times, and pipelines as determined by the Commonwealth Bank of Australia.

On 29 May 2018, Intiger announced a shift in the future direction of the Company towards the marketing and development of BOOM software and commenced a significant reduction in the Company's Offshore Processing team to reduce costs. The scale down of the Offshore Team and venues have formally concluded.

Intiger has also been in ongoing discussions with several parties regarding prospective acquisitions and/or joint ventures to bring scale and complementary benefits and services to the Company's operations. At this date no agreements have been reached and there is no certainty that these discussions will result in a transaction.

Results for announcement to the Market

for the year ended 30 June 2019

1 REPORTING PERIOD (item 1)			
	Report for the financial year ended:	30 June 2019	
	Previous corresponding year ended:	30 June 2018	
2 RESULTS FOR ANNOUNCEMENT TO THE MARKET			
		Percentage %	Amount \$
	Decrease in revenues from ordinary activities (item 2.1)	19.00 to	505,469
	Increase in loss from ordinary activities after tax attributable to members (item 2.2)	32.75 to	(4,894,506)
	Increase in loss from after tax attributable to members (item 2.3)	32.75 to	(4,894,506)
a.	Dividends (item 2.4)	Amount per Security ¢	Franked amount per security %
	Interim dividend	nil	n/a
	Final dividend	nil	n/a
	Record date for determining entitlements to the dividend (item 2.5)	n/a	
b.	Brief explanation of any of the figures reported above necessary to enable the figures to be understood (item 2.6): Refer to commentary update covering this 4E.		
3 PRELIMINARY FINAL REPORT			
a.	Statement of comprehensive income (item 3): Refer to Consolidated statement of profit or loss and other comprehensive income on page 5		
b.	Statement of financial position (item 4): Refer to Consolidated statement of financial position on page 6		
c.	Statement of cash flows (item 5): Refer to Consolidated statement of cash flows on page 8		
d.	Statement of changes in equity (item 6): Refer to Consolidated statement of changes in equity on page 7		
4 DIVIDENDS (item 7) AND RETURNS TO SHAREHOLDERS INCLUDING DISTRIBUTIONS AND BUY BACKS (item 14.2)			
	Nil.		
a.	Details of dividend or distribution reinvestment plans in operation are described below (item 8): Not applicable		

Results for announcement to the Market

for the year ended 30 June 2019

5 RATIOS	Current period	Previous corresponding period
a. Financial Information relating to 5b and 5c:	\$	\$
Earnings for the period attributable to Owners of the parent	(4,894,506)	(3,687,035)
Net assets	462,344	2,564,199
Less: Intangible assets	-	(1,935,650)
Net tangible assets	462,344	628,549
	No.	No.
Fully paid ordinary shares	1,677,895,817	1,377,895,817
Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS	1,605,643,070	1,265,131,594
	¢	¢
b. Net tangible assets backing per share (cents) (item 9):	0.028	0.046
c. Earnings per share attributable to owners of the parent (cents) (item 14.1):	(0.305)	(0.291)
The Group does not report diluted earnings per share, as dilution is not applied to annual losses generated by the Group. During the 2019 financial year the Group had 510,000,000 unissued shares under option and 60,000,000 performance shares which are anti-dilutive.		

6 DETAILS OF ENTITIES OVER WHICH CONTROL HAS BEEN GAINED OR LOST DURING THE PERIOD: (item 10)		
a. Control gained over entities		
Name of entities (item 10.1)		Nil
Date(s) of gain of control (item 10.2)		N/A
b. Loss of control of entities		
Name of entities (item 10.1)		Nil
Date(s) of loss of control (item 10.2)		N/A
c. Contribution to consolidated profit (loss) from ordinary activities after tax by the controlled entities to the date(s) in the current period when control was gained / lost (item 10.3).		N/A
d. Profit (loss) from ordinary activities after tax of the controlled entities for the whole of the previous corresponding period (item 10.3)		N/A
e. The following companies have been deregistered:		Nil

Results for announcement to the Market

for the year ended 30 June 2019

7	DETAILS OF ASSOCIATES AND JOINT VENTURE: (item 11)			
	 Name of entities (item 11.1)	Nil		
	 Percentage holding in each of these entities (item 11.2)	n/a		
			2019	2018
			\$	\$
	 Aggregate share of profits (losses) of these entities (item 11.3)		N/A	N/A
8	Any other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position. (item 12):			
	Refer to commentary update covering this 4E			
9	The financial information provided in the Appendix 4E is based on the preliminary final report (attached), which has been prepared in accordance with Australian Accounting Standards (item 13)			
10	A COMMENTARY ON THE RESULTS FOR THE PERIOD (item 14)			
	Refer to commentary update covering this 4E. The results for the period are as expected. The group had revenue of \$505,469 (2018: \$624,065) for the period.			
11	The report is based on accounts which are in the process of being audited (item 15). The Company believes it is likely that the independent audit report will contain an emphasis of matter or other matter indicating that a material uncertainty exists that may cast significant doubt on the Consolidated Entity's ability to continue as a going concern (item 16).			

Consolidated statement of profit or loss and other comprehensive income

for the year ended 30 June 2019

	Note	2019 \$	2018 \$
<i>Continuing operations</i>			
Revenue	1.1	505,469	624,065
Other income	1.2	72,722	21,018
		578,191	645,083
Compliance costs		(81,725)	(69,530)
Consulting fees		(90,134)	(82,927)
Debt-to-equity conversion		-	-
Depreciation and amortisation		(939)	(489)
Employment costs	2.2	(2,083,668)	(1,872,861)
Finance costs		(4,558)	(852)
Impairment	2.1	(2,042,887)	-
Legal expenses		(37,300)	(61,454)
Occupancy costs		(363,703)	(354,159)
Professional fees		(247,288)	(305,615)
Public relations, marketing and advertising		(37,800)	(39,149)
Share-based payments expense		-	(561,983)
Other expenses		(482,209)	(981,031)
Loss before tax		(4,894,020)	(3,684,967)
Income tax (expense) / benefit	3.1	(486)	(2,068)
Net loss for the year		(4,894,506)	(3,687,035)
<i>Other comprehensive income, net of income tax</i>			
<input checked="" type="checkbox"/> Items that will not be reclassified subsequently to profit or loss		-	-
<input checked="" type="checkbox"/> Items that may be reclassified subsequently to profit or loss:			
<input type="checkbox"/> Foreign currency movement		(41,993)	9,004
Other comprehensive income for the period, net of tax		(41,993)	9,004
Total comprehensive income attributable to members of the parent entity		(4,936,499)	(3,678,031)

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

Consolidated statement of financial position

as at 30 June 2019

	Note	2019 \$	2018 \$
<i>Current assets</i>			
Cash and cash equivalents	4.1	674,542	1,078,563
Trade and other receivables	4.2.1	105,362	120,529
Other assets	4.3.1	9,100	49,848
Total current assets		789,004	1,248,940
<i>Non-current assets</i>			
Trade and other receivables	4.2.2	52,139	47,253
Property, plant, and equipment	5.1	604	1,448
Intangible assets	5.2	-	1,935,650
Total non-current assets		52,743	1,984,351
Total assets		841,747	3,233,291
<i>Current liabilities</i>			
Trade and other payables	4.4	325,472	606,249
Short-term provisions	5.3	53,931	62,843
Total current liabilities		379,403	669,092
Total liabilities		379,403	669,092
Net assets		462,344	2,564,199
<i>Equity</i>			
Issued capital	6.1.1	46,069,891	43,322,215
Reserves	6.4	3,030,316	2,980,941
Accumulated losses		(48,637,863)	(43,738,957)
Total equity		462,344	2,564,199

The consolidated statement of financial position is to be read in conjunction with the accompanying notes.

Consolidated statement of changes in equity

for the year ended 30 June 2019

	Note	Issued Capital \$	Share-based Payments Reserve \$	Foreign Currency Translation Reserve \$	Accumulated Losses \$	Total \$
<i>Balance at 1 July 2017</i>		40,583,804	3,440,497	(18,872)	(40,407,385)	3,598,044
Loss for the year attributable owners of the parent		-	-	-	(3,687,035)	(3,687,035)
Other comprehensive income for the period attributable owners of the parent		-	-	9,004	-	9,004
Total comprehensive income for the year attributable owners of the parent		-	-	9,004	(3,687,035)	(3,678,031)
<i>Transaction with owners, directly in equity</i>						
Shares issued during the year	6.1.1	2,738,411	-	-	-	2,738,411
Options granted during the year	6.3	-	561,983	-	-	561,983
Options exercised or expired during the year	6.1.1	-	(1,011,671)	-	355,463	(656,208)
Balance at 30 June 2018		43,322,215	2,990,809	(9,868)	(43,738,957)	2,564,199
<i>Balance at 1 July 2018</i>		43,322,215	2,990,809	(9,868)	(43,738,957)	2,564,199
Loss for the year attributable owners of the parent		-	-	-	(4,894,506)	(4,894,506)
Other comprehensive income for the year attributable owners of the parent		-	-	(41,993)	-	(41,993)
Total comprehensive income for the year attributable owners of the parent		-	-	(41,993)	(4,894,506)	(4,936,499)
<i>Transaction with owners, directly in equity</i>						
Shares issued during the year	6.1.1	2,747,676	-	-	-	2,747,676
Options granted during the year	6.3	-	91,368	-	-	91,368
Options exercised or expired during the year		-	-	-	(4,400)	(4,400)
Balance at 30 June 2019		46,069,891	3,082,177	(51,861)	(48,637,863)	462,344

The consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

Consolidated statement of cash flows

for the year ended 30 June 2019

	Note	2019 \$	2018 \$
<i>Cash flows from operating activities</i>			
Receipts from customers		529,527	562,021
Payments to suppliers and employees		(3,828,533)	(3,617,909)
Interest received		5,747	16,005
R & D rebate		50,194	-
Net cash (used in) / generated from operating activities	4.1.2a	(3,243,065)	(3,039,883)
<i>Cash flows from investing activities</i>			
Purchase of property, plant, and equipment		-	(1,937)
Net cash used in investing activities		-	(1,937)
<i>Cash flows from financing activities</i>			
Proceeds from issue of shares		3,000,000	2,082,203
Capital raising costs		(160,956)	-
Net cash provided by financing activities		2,839,044	2,082,203
Net increase in cash and cash equivalents held		(404,021)	(959,617)
Cash and cash equivalents at the beginning of the year		1,078,563	2,038,180
Change in foreign currency held		-	-
Cash and cash equivalents at the end of the year	4.1	674,542	1,078,563

The consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

Notes to the Appendix 4E preliminary final report

for the year ended 30 June 2019

Note	1	Revenue and other income	2019	2018
			\$	\$
1.1		Revenue		
		Service income	505,469	624,065
			505,469	624,065
1.2		Other Income		
		Interest income	5,747	5,013
		Research and development grant income	51,772	-
		Other income	15,203	16,005
			72,722	21,018
Note	2	Loss before income tax	2019	2018
			\$	\$
		The following significant revenue and expense items are relevant in explaining the financial performance:		
2.1		Impairment:		
		■ Impairment of intangibles	1,935,650	-
		■ Impairment of other input taxes receivable	107,237	-
			2,042,887	-
2.2		Employment costs	2019	2018
			\$	\$
		■ Directors' fees	123,493	193,780
		■ Increase / (decrease) in employee benefits provisions	39,876	52,667
		■ Superannuation expenses / (reimbursement)	102,347	136,453
		■ Wages and salaries	1,679,855	1,432,780
		■ Payroll tax	31,627	30,570
		■ Other employment related costs	106,470	26,611
			2,083,668	1,872,861
Note	3	Income tax	2019	2018
			\$	\$
3.1		Income tax (benefit) / expense		
		Current tax	486	2,068
			486	2,068

Notes to the consolidated financial statements

for the year ended 30 June 2019

Note 4 Financial assets and financial liabilities**4.1 Cash and cash equivalents**

Cash at bank

	2019 \$	2018 \$
Cash at bank	674,542	1,078,563
	674,542	1,078,563
4.1.1 Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:		
Cash and cash equivalents	674,542	1,078,563
	674,542	1,078,563

4.1.1 Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

 Cash and cash equivalents

4.1.2 Cash Flow Information**a. Reconciliation of cash flow from operations to loss after income tax**

Loss after income tax

Cash flows excluded from loss attributable to operating activities

Non-cash flows in (loss)/profit from ordinary activities:

Depreciation and amortisation

Impairment

Share-based payments expensed

Foreign exchange gain or loss

Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:

Increase in receivables

Decrease/(increase) in prepayments and other assets

(Decrease)/increase in trade and other payables

(Decrease)/increase in provisions

Cash flow (used in)/generated from operations

	2019 \$	2018 \$
Loss after income tax	(4,894,506)	(3,687,035)
Cash flows excluded from loss attributable to operating activities		
<i>Non-cash flows in (loss)/profit from ordinary activities:</i>		
Depreciation and amortisation	939	489
Impairment	2,042,887	-
Share-based payments expensed	-	561,983
Foreign exchange gain or loss	(42,089)	-
<i>Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:</i>		
Increase in receivables	(99,111)	(114,309)
Decrease/(increase) in prepayments and other assets	42,906	25,216
(Decrease)/increase in trade and other payables	(285,179)	125,789
(Decrease)/increase in provisions	(8,912)	47,984
Cash flow (used in)/generated from operations	(3,243,065)	(3,039,883)

4.2 Trade and other receivables**4.2.1 Current**

Trade receivable

Other receivables

4.2.2 Non-current

Deposits

	2019 \$	2018 \$
Trade receivable	22,559	95,329
Other receivables	82,803	25,200
	105,362	120,529
Deposits	52,139	47,253
	52,139	47,253

Notes to the consolidated financial statements

for the year ended 30 June 2019

Note 4 Financial assets and financial liabilities (cont.)

4.3 Other assets	2019	2018
	\$	\$
4.3.1 Current		
Prepayments	6,524	7,952
Other current assets	420	86
GST and other input taxes receivable	2,156	41,810
	9,100	49,848
4.4 Trade and other payables	2019	2018
	\$	\$
4.4.1 Current		
<i>Unsecured</i>		
Trade payables	45,596	71,001
Accruals	111,159	317,727
Employment related payables	168,154	216,241
Related party payables	563	1,280
	325,472	606,249

Note 5 Non-financial assets and financial liabilities

5.1 Property, plant, and equipment	2019	2018
	\$	\$
Computer and Communication Equipment at cost	2,125	1,937
Less: Accumulated Depreciation	(1,521)	(489)
Total plant and equipment	604	1,448
5.2 Intangible assets	2019	2018
	\$	\$
Intellectual property at cost	1,935,650	1,935,650
Accumulated impairment	(1,710,823)	-
Accumulated amortisation	(224,827)	-
	-	1,935,650
5.3 Provisions	2019	2018
	\$	\$
5.3.1 Current		
Provision for employee entitlements	53,931	62,843
	53,931	62,843

Notes to the consolidated financial statements

for the year ended 30 June 2019

Note 6 Equity**6.1 Issued capital**

	2019 No.	2018 No.	2019 \$	2018 \$
Fully paid ordinary shares at no par value	1,677,895,817	1,377,895,817	46,069,891	43,322,215
6.1.1 Ordinary shares	2019 No.	2018 No.	2019 \$	2018 \$
At the beginning of the year	1,377,895,817	1,117,620,396	43,322,215	40,583,804
Shares issued during the year:				
Option Conversion	-	260,275,421	-	2,738,411
Tranche 1 Placement at \$0.01	100,000,000	-	1,000,000	-
Tranche 2 Placement at \$0.01	200,000,000	-	2,000,000	-
Transaction costs relating to share issues	-	-	(252,324)	-
At reporting date	1,677,895,817	1,377,895,817	46,069,891	43,322,215

6.2 Performance Shares

	2019 No.	2018 No.	2019 \$	2018 \$
Performance shares	60,000,000	500,000,000	-	-
At the beginning of the period	500,000,000	500,000,000	-	-
Performance shares issued/(lapsed) during the year:				
Selective Buy Back	(440,000,000)	-	-	-
At reporting date	60,000,000	500,000,000	-	-

6.3 Options

	2019 No.	2018 No.	2019 \$	2018 \$
Options	510,000,000	195,000,000	3,082,176	2,990,809
At the beginning of the period	195,000,000	412,180,061	2,990,809	3,440,497
Options issued/(lapsed) during the year:				
2.50¢ options, expiry: 30.06.2020	-	55,000,000	-	561,983
Options lapsed	-	(11,904,640)	-	-
Options exercised	-	(260,275,421)	-	(1,011,671)
1.50¢ options, expiry 31.10.2020	100,000,000	-	-	-
1.50¢ options, expiry 31.10.2020	5,000,000	-	30,916	-
1.50¢ options, expiry 31.10.2020	200,000,000	-	-	-
1.50¢ options, expiry 31.10.2020	10,000,000	-	60,451	-
At reporting date	510,000,000	195,000,000	3,082,176	2,990,809

6.4 Reserves

	2019 \$	2018 \$
Foreign currency translation reserve	(51,861)	(9,868)
Share-based payment reserve	3,082,177	2,990,809
	3,030,316	2,980,941



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