



AFRICAN GOLD LIMITED

Exploring for World Class Gold Deposits

September 2019
Africa Downunder Conference Perth
www.african-gold.com
ASX: A1G

Disclaimer

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This presentation contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, The Company cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this presentation, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law. This presentation may contain certain forward looking statements and projections regarding: estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives.

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Exploration results—Refer to ASX announcement on that said date for full details on these exploration results. African Gold is not aware of any new information or data that materially effects the information in the said announcement.

Resources for other companies – refer to ASX announcement on 5 September 2019 for cross references to websites and public documentation.

Major Land Position In World Class Districts of West Africa

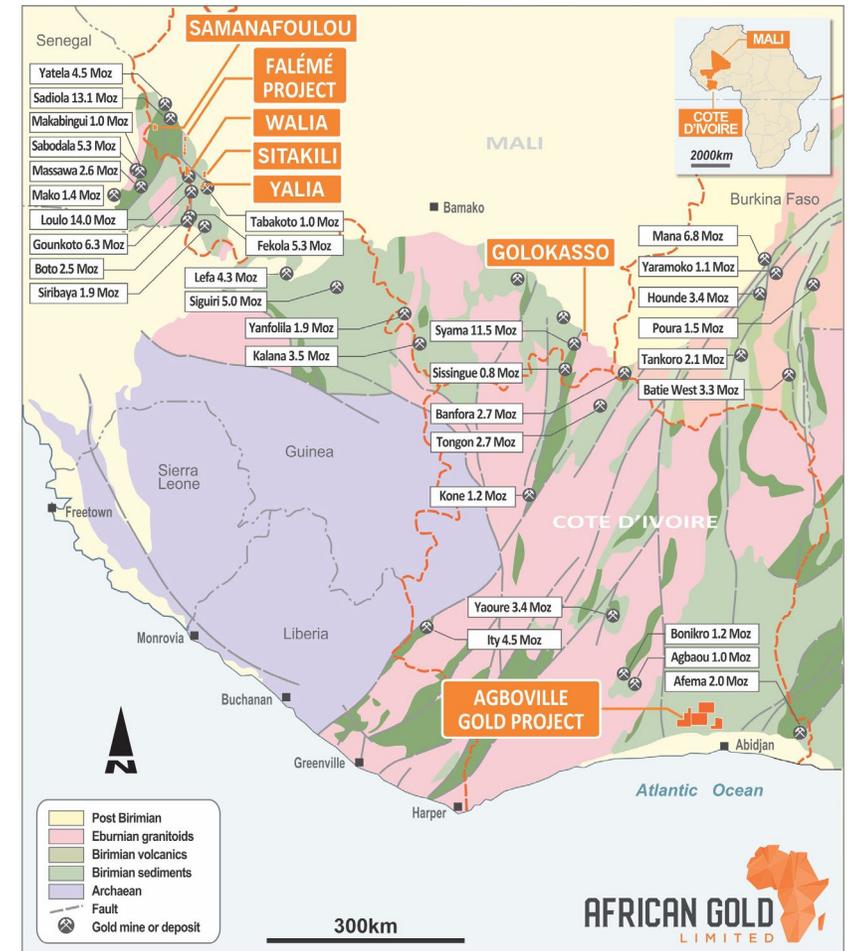
- Team with a track record in Africa of discoveries & wealth creation for all stakeholders.
- Strong cash balance of A\$3.4 million. (ASX 30 June 19)
- Portfolio of highly prospective ground in world class regions of West Africa.
- On ground exploration maiden West Mali drilling programme commencing in Qtr 4 2019

Kedegou-Kenieba Project, Western Mali

- Significant landholding (436 km²) on the prolific Senegal Mali Shear Zone (SMSZ).
- In close proximity to AngloGold Ashanti / IAMGold Sadiola mine (15 Moz), Barrick's Loulo mine (14 Moz), Barrick's Gounkoto mine (9 Moz), AngloGold Ashanti / IAMGold's Yatila mine (4.5 Moz), B2's Fekola mine (5.3 Moz) Teranga's Sabodala mine (5.3 Moz) as well as a number of other +1 Moz gold mines and deposits.
- Extensive areas of recent alluvial and hard-rock artisanal gold workings.
- Multiple 'walk up' high priority targets requiring immediate drill testing.
- Only limited 'piecemeal' historical drilling undertaken over a small portion of the permits, results include¹:
 - 6.6 m @ 115.5 g/t gold (ASX 5 September 2019)
 - 4 m @ 28.9 g/t gold (ASX 5 September 2019)

Agboville Project, Côte d'Ivoire

- 1,400km² within Birimian aged rocks, in Cote d'Ivoire which host amongst others: Barrick Gold Tongon mine (2.7 Moz); Perseus Mining Yaoure mine (3.4 Moz) and Endeavour Mining Ity mine (4.5 Moz).
- A major +20 km gold-in-soil geochemical anomaly.
- Maiden shallow reconnaissance drilling demonstrates large robust gold system.



A History of Success in Africa

2

Mines now in production.

11

African countries we have operated in.

6.6

Million oz gold discovered.

>15

Years of direct investment in Africa.

625

Million dollars raised and directly invested in Africa.

1500

Nationals employed directly by companies associated with Board and Management.

A History of Creating Opportunities For All Stakeholders

1500 Nationals employed by companies associated with board or management

160 Wheelchairs shipped from Perth to Burkina Faso for “Wheelchairs For Kids”

1200 Persons directly benefited from the development of the water bores in Burkina Faso

100 Families directly supported by the development of women’s group market gardens in Burkina Faso & Mozambique

1 Ambulance, medical centre & training in Burkina Faso

697 Hectares of land effectively resettled with community consolation.

Corporate Management Team

Glen Edwards – CEO & Exploration Manager



Management has an impressive track record of discovering and building sizable mining projects in Africa and the rest of the world.

Steve Parsons – Executive Director



Exceptional access to capital markets and funding with over \$800 million raised by the management team to fund exploration and development for associated ASX listed Companies.

Evan Cranston – Non-Executive Chairman



- Syrah Resources (ASX): grew from \$5 million to +\$1 billion company, from discovery to an operating graphite mine in Mozambique.
- Bellevue Gold (ASX): grew from \$2 million to currently +\$300 million company, Bellevue Gold Project in Australia (discovered 1.8 Moz gold).
- Gryphon Minerals (ASX): grew from \$5 million to \$100 million takeover after large gold discovery in Burkina Faso (3.6 Moz gold).
- Ampella Mining (ASX): grew from \$5 million to \$50 million takeover by Centamin (LSE) through discovery of 3 Moz gold in Burkina Faso.
- New Century Resources (ASX): grew from \$10 million and now ramping up to be a major zinc mine in Australia.

Tolga Kumova – Non-Executive Director



Mike Naylor – Company Secretary



“Excellent community and environmental track record on project development and engagement of all stakeholders.”

Corporate Snapshot Of African Gold Ltd

Capital Structure	
ASX Listing Date	14 February 2019
ASX Listing Price	\$0.20
ASX Listing Code	A1G
Shares on Issue	55,100,001
Options (exercisable @ \$0.20)	44,750,000
Performance Rights	2,000,000
Share Price at 3 September 2019	\$0.18
Cash at 30 June 2019	\$3,400,000

Shareholder Summary	
Board and Management	31%
Escrowed Shares	29,343,751

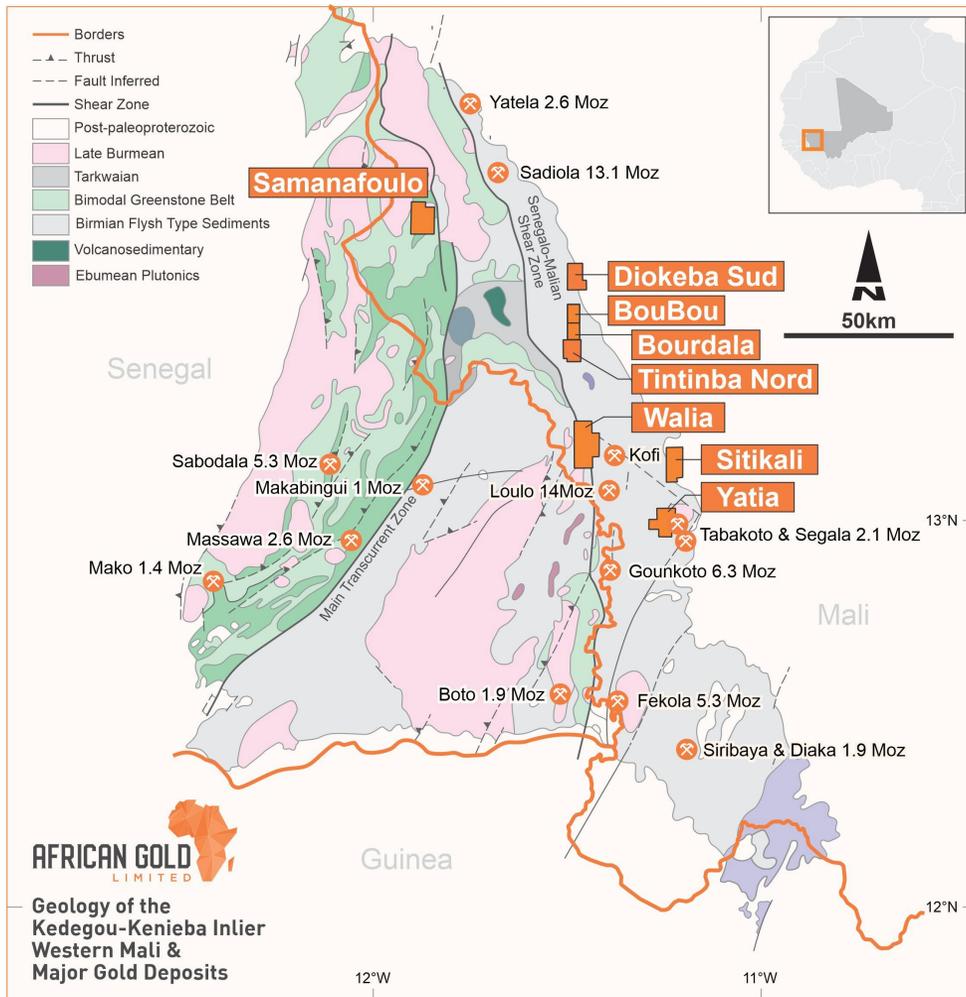


ASX : A1G share price and volumes traded since Listing

Kedegou-Kenieba Project, **Western Mali**



Kedegou-Kenieba Project Western Mali



- Significant landholding of 436 km² on the prolific Senegal Mali Shear Zone (SMSZ) in close proximity to AngloGold Ashanti / IAMGold Sadiola mine (15 Moz), Barrick's Loulo mine (14 Moz), Barrick's Goukoto mine (9 Moz), AngloGold Ashanti / IAMGold's Yatila mine (2.6 Moz), B2's Fekola mine (5.3 Moz) Teranga's Sabodala mine (5.3 Moz) as well as a number of other +1 Moz mines and deposits.
- Major geological & geochemical targets including multiple prospective flexures on or adjacent the SMSZ that have yet to be drill tested.
- A large number of extensive alluvial and hard-rock artisanal gold workings exist on the Permits which are 'walk up' high priority targets requiring immediate drill testing.
- Walia permit abuts Barrick Gold's Loulo mine (14 Moz) and contains a number of high priority untested walk up drill targets immediately along strike of Barrick's mine.
- Sitikali permit contains a number of large scale and recent artisanal workings with only limited piecemeal historical drilling undertaken over a small portion of the permit, of which drill results include:
 - 6.6 m @ 115.5 g/t gold (ASX 5 September 2019)
 - 4 m @ 28.9 g/t gold (ASX 5 September 2019)
- The Company's other West Mali Permits contain only a handful of shallow reconnaissance holes requiring follow up testing, results include:
 - 7 m @ 4.2 g/t gold (ASX 4 July 2019)
 - 5 m @ 8.6 g/t gold (ASX 4 July 2019)
 - 24 m @ 2.01 g/t gold (ASX 4 July 2019)

Kedegou-Kenieba Project Western Mali

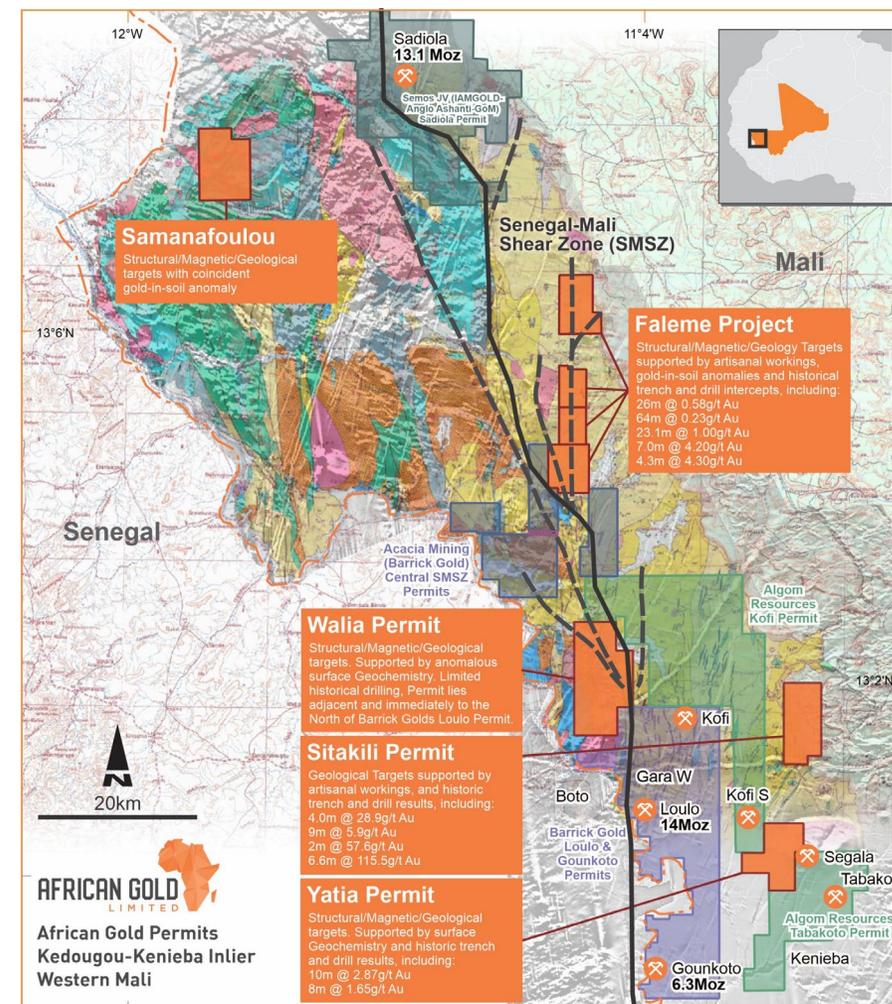


Photo of West Mali
Permit showing recent
extensive undrilled
artisanal workings.

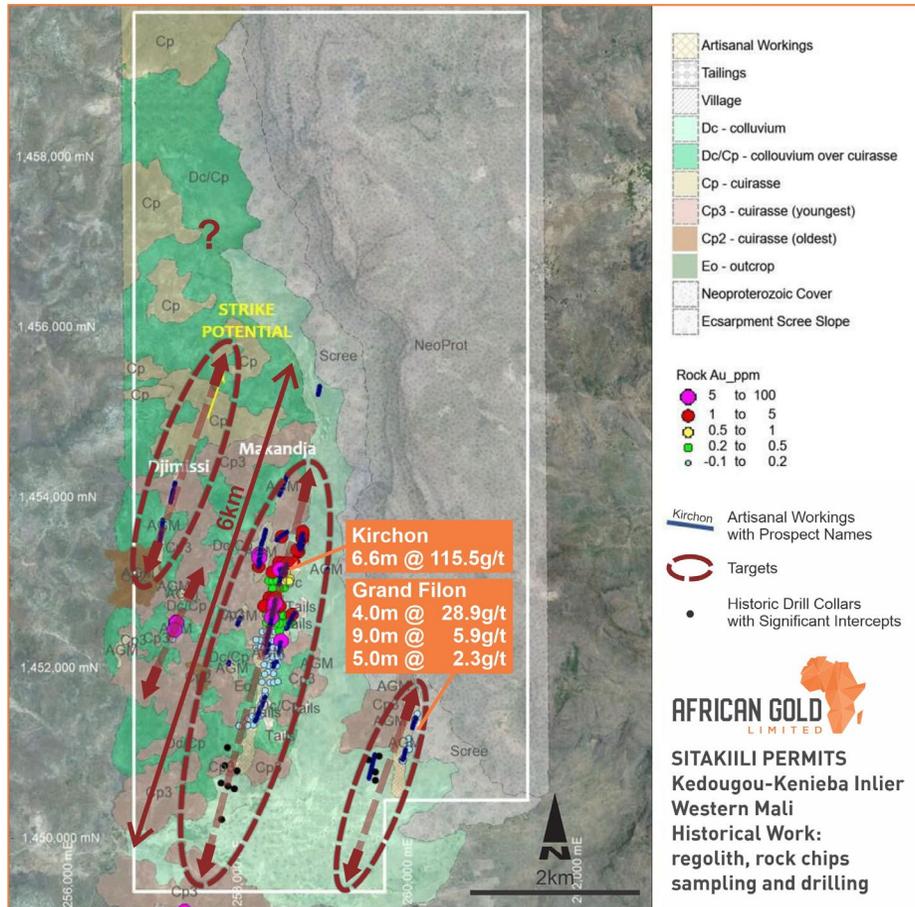
Falémé Permits Kedegou-Kenieba Project, Western Mali

- Located on the Senegal Mali Shear Zone is located centrally between the Loulou-Goukoto mine (14 Moz gold Barrick) 45 km to the south and the Sadiola mine (13.5 Moz gold IAMGOLD/AngoGold Ashanti) and 40 km to the north in the prolific Kenieba Inlier in Western Mali.
- The Tintinba Nord, Bourdala, BouBou and Diokena Sud (Falémé Gold Permits) are located in favorable structural positions associated with splays and accommodation structures close to and associated with the SMSZ.
- All the acquired permits have significant demonstrated gold anomalism either in the form of artisanal gold workings, gold-in-soil anomalies and or historical drill intercepts.
- Fewer than 25 shallow drill holes have been completed on only 3 prospects within the Falémé Permits. Many of these have returned significant intercepts, structure and alteration. Results include:
 - 7 m @ 4.2 g/t gold (ASX 4 July 2019)
 - 5 m @ 8.6 g/t gold (ASX 4 July 2019)
 - 24 m @ 2.01 g/t gold (ASX 4 July 2019)
 - 4.3 m @ 4.3 g/t gold (ASX 4 July 2019)
- 'Piece meal' historical work over the past 20 years has defined numerous robust high priority gold targets including coherent gold-in-soil anomalies, historical drill intercepts, structural-magnetic and geological targets.

"Falémé Gold Permits – Significant targets in a prolific gold district"



Sitakili Permit, Kedegou-Kenieba Project Western Mali

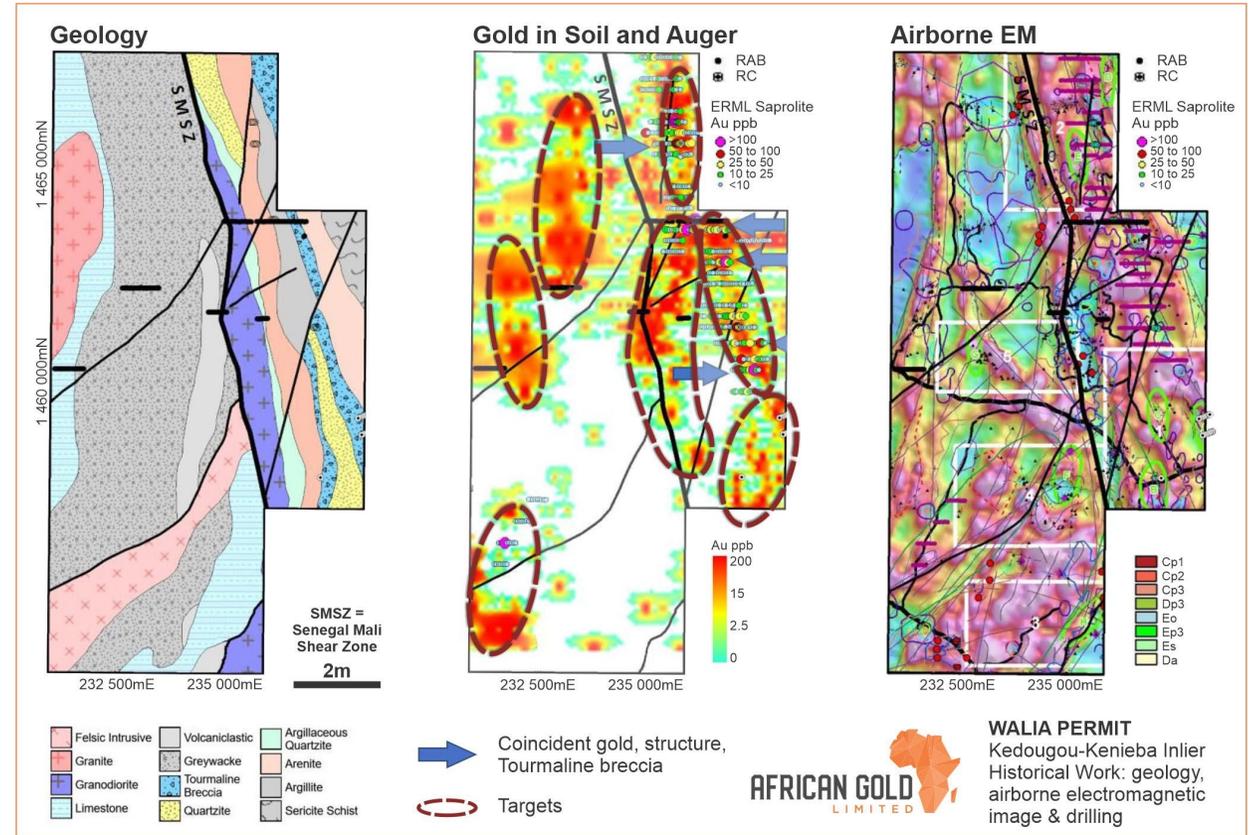


- Sitakili is located less than 25 km from the operating gold plants at Loulo 14 Moz (Barrick Gold) and Tabakoto (Algom Resources). The Tabakoto-Kofi ore haulage road passes approximately 5 km to the east of the Sitakili permit.
- Large-scale artisanal workings within the project area have exploited multiple in-situ gold lodes and quartz veins hosted in felsic intrusive rocks.
- Primary high-grade gold mineralisation has been intersected in sporadic RC and DD drilling.
- Large-scale artisanal workings occur at the localities of Kirchon, Grand Filon, Makandja, and Djimissi. More significant drill results include:
 - 4 m @ 28.9 g/t gold (Grand Filon) (ASX 5 September 2019)
 - 9 m @ 5.67 g/t gold (Grand Filon) (ASX 5 September 2019)
 - 6.6 m @ 115.5 g/t gold (Kirchon Trend) (ASX 5 September 2019)
- There are multiple high-priority walk up drill targets in this property. Systematic RC drilling will be taken to evaluate known mineralised structures and their strike extent.

"Multiple high-grade mineralized gold trends with high-quality walk-up drill targets"

Walia Permit, Kedougou-Keneiba Project Western Mali

- The southern boundary of the Walia permit abuts the Loulo mining lease. The Loulo milling complex is situated approximately 10km to the south of the permit. (14 Moz).
- Gold in soil and auger anomalies occur in proximity to gold prospective tourmaline alteration and structure at Walia. Very limited drilling has been done on the permit.
- Historical mapping, airborne magnetic and electromagnetic surveys, surface geochemical sampling, auger drilling, rotary air blast (RAB) drilling have defined a number of priority targets, some of which have been partially tested or not tested at all.
- There are multiple high priority walk up drill targets in this permit.
- Systematic RC drilling will be undertaken to evaluate previously defined geochemical/drilling/geological targets.
- Auger sampling of weathered in situ material is a well-established technique in this terrane. It is proposed that systematic auger coverage be completed, initially east of SMSZ, and later extending over the entire Walia permit. There is a strong expectation that this initial auger program would generate targets for subsequent AC follow up drilling and eventual RC drill testing.



“ Abuts the Loulo mining lease (14 Moz), the Loulo milling complex is situated only 10 km to the south of the Walia permit.”

Yatia Permit, Kedougou-Keneiba Project Western Mali

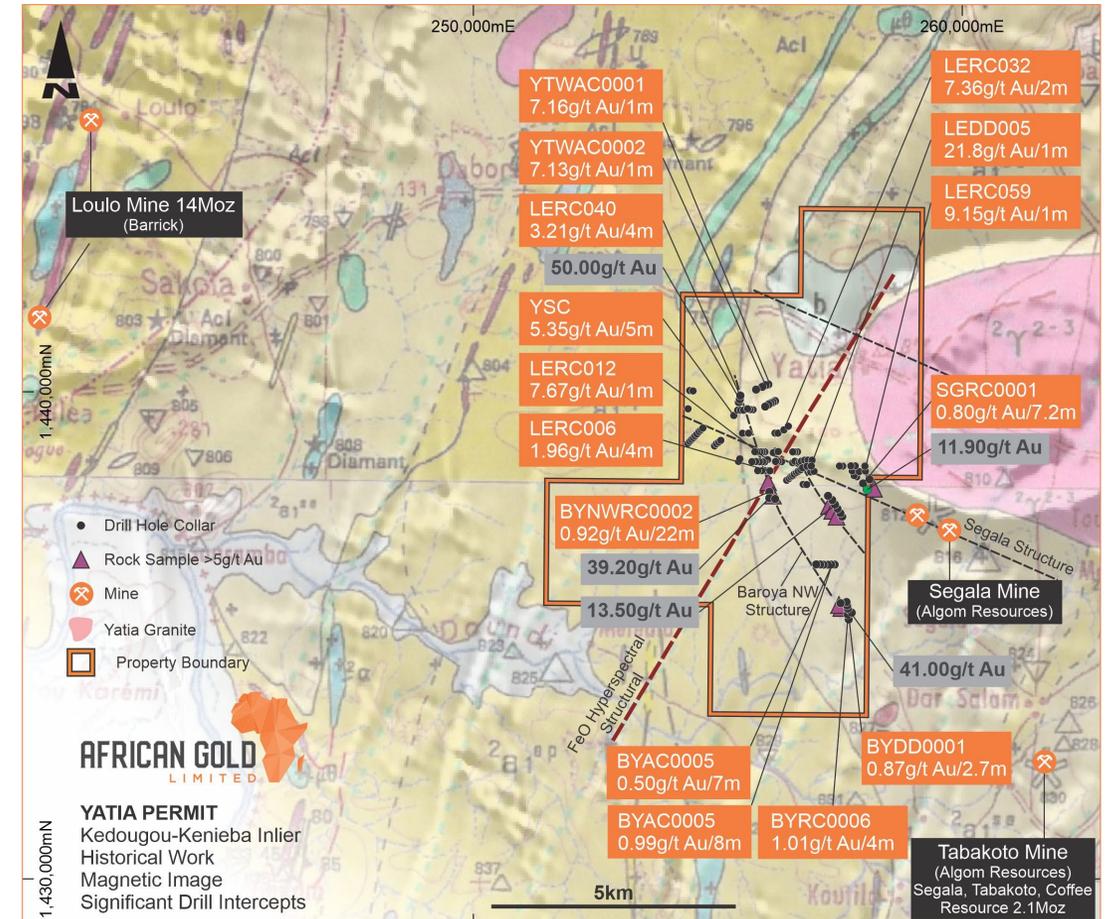
- The eastern boundary of the Yatia property abuts the Tabakoto mine lease (Algom Resources). The Tabakoto Mill is situated approximately 5km to the south-east of the permit boundary. The western boundary of the property abuts the Kofi mine lease (Algom Resources).
- The project area is generally underlain by gold prospective NNW trending Birimian-age metasediments, metavolcanics and granite.
- Artisanal gold mining occurs at two localities on the Yatia permit; Segala Ouest and Baroye. The 450 m long artisanal mine camp at Segala Ouest is an extension of the NW-striking Segala Mine trend.
- Significant gold mineralisation has been intersected in drilling and trenching at a number of locations on the Yatia property. Loulo-style alteration has also been intersected in drilling. More significant drill results include:

10 m @ 2.87g/t gold (ASX 5 September 2019)

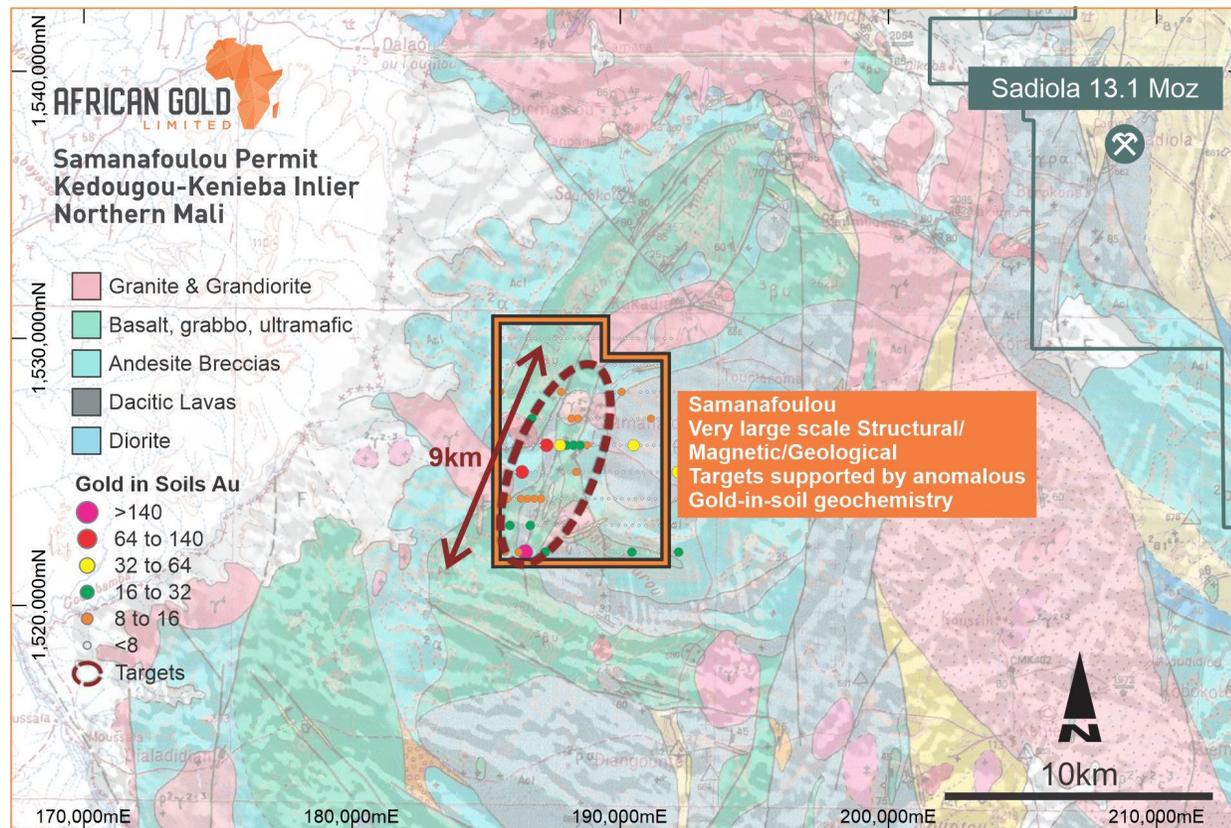
2 m @ 7.40 g/t gold (ASX 5 September 2019)

5 m @ 5.35 glt gold (ASX 5 September 2019)

“Located between the 14 Moz Loulo & the +2.1 Moz Tabakoto/Segala operating gold mines”



Samanafoulou Permit, Kedougou-Keneiba Project, Western Mali



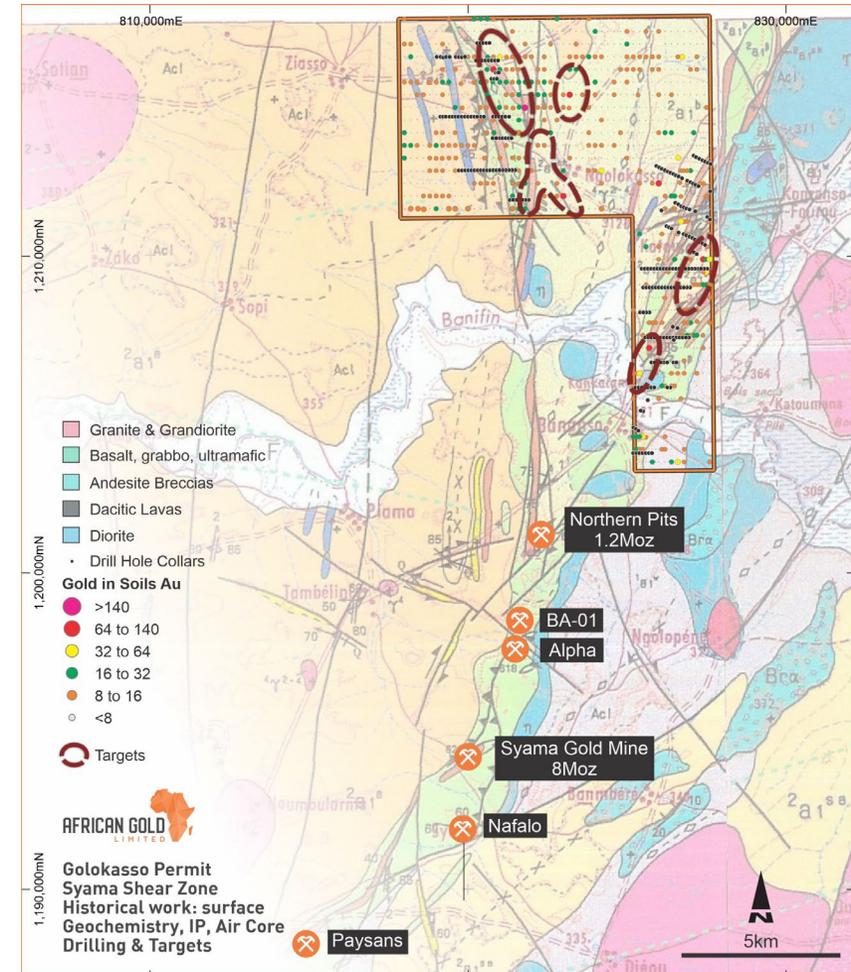
- The permit is located in the Kayes region of west Mali, approximately 600km by road from Bamako. Located in the Mako group in the interpreted hanging-wall to the crustal scale Main Transcurrent Zone structure. Gold deposits of Sabodala (5.3 Moz), Massawa (2.6 Moz) and the recently acquired Mako (1.4 Moz) are hosted in similar setting in Senegal.
- The property at as an early stage of evaluation and very limited exploration work has been undertaken. Reconnaissance soil sampling by government agencies has returned a number of anomalous results (max 279ppb gold) in wide spaced (1000m x 250m) sampling.
- Interpretation of regional magnetics and geology has defined a significant structural/magnetic/geological target that's coincident with anomalous regional soil geochemistry.
- Further mapping and infill soil sampling is required to investigate the potential for gold mineralisation

***“West Mali is Elephant Country,
A major 9 km untested gold-geochemical trend”***

Golokasso Permit, Syama Regional Southern Mali

- The southern boundary of the property is contiguous with the Resolute Mining Syama mine lease. The Syama mill is situated about 15km to the south.
- Golokasso is broadly situated on the northern extension of the Syama Gold Belt.
- Multiple gold deposits and gold prospects occur along the Syama Belt, including the world class Syama Mine (+8Moz), A21 deposits (+1Moz) and Tabakoroni (1Moz). Gold mineralisation is hosted predominately in mafic lithologies in the hangingwall of the regionally extensive Syama Shear Zone.
- The Golokasso property straddles the northern portion of the Syama Shear Zone and an interpreted north-trending structural splay of that mineralised trend. Approximately 10km of prospective structure occurs within the permit area.
- Mapping, soil sampling, Induced Polarisation surveys and wide spaced shallow AC drill traverses (~800m spaced) investigating the interpreted position of the east (Kankarana) and west (Ziasso) splays of the Syama trend. Anomalous zones were defined in proximity to inferred structure at Ziasso (west splay) and Kankarana (east splay). No further work was done.
- Further mapping and re-logging of old drill holes is proposed to confirm if target structures have been adequately traversed and effectively tested by drilling. In fill and deeper drilling may be warranted.

“South Mali – Directly north of Resolute Mining’s +9Moz Syama trend “



Mali Projects and Permits

Upcoming work programmes & newsflow in 2019/20



Bourdala / TD artisanal workings gold bearing quartz-carbonate vein in a silicified-carbonate-sulphide alters meta-sediment

- Field work will commence in Qtr4 post the wet season. In the interim data collection, collation, validation, interpretation and program design are being undertaken.
- Programs will consist of detailed geological and regolith mapping, including detailed mapping and sampling of extensive artisanal workings. Emphasis will be placed in identifying alteration, extent of mineralised selvages to veins, structural and lithological controls to mineralization.
- Regional and infill surface geochemical (soil, lag, termite, rock chip) sampling programs regional and semi-regional soil sampling on all permits
- AC/RC/DD drilling programmes to test existing defined drill targets on.
- Bourdala, Diokeba, BouBou, Sitakili, Walia, Golokasso

“Mali Gold Permits - maiden exploration programme commencing soon”

Agoboville Gold & Base Metal Project Côte d'Ivoire



Agboville Gold & Base Metal Project Cote d'Ivoire

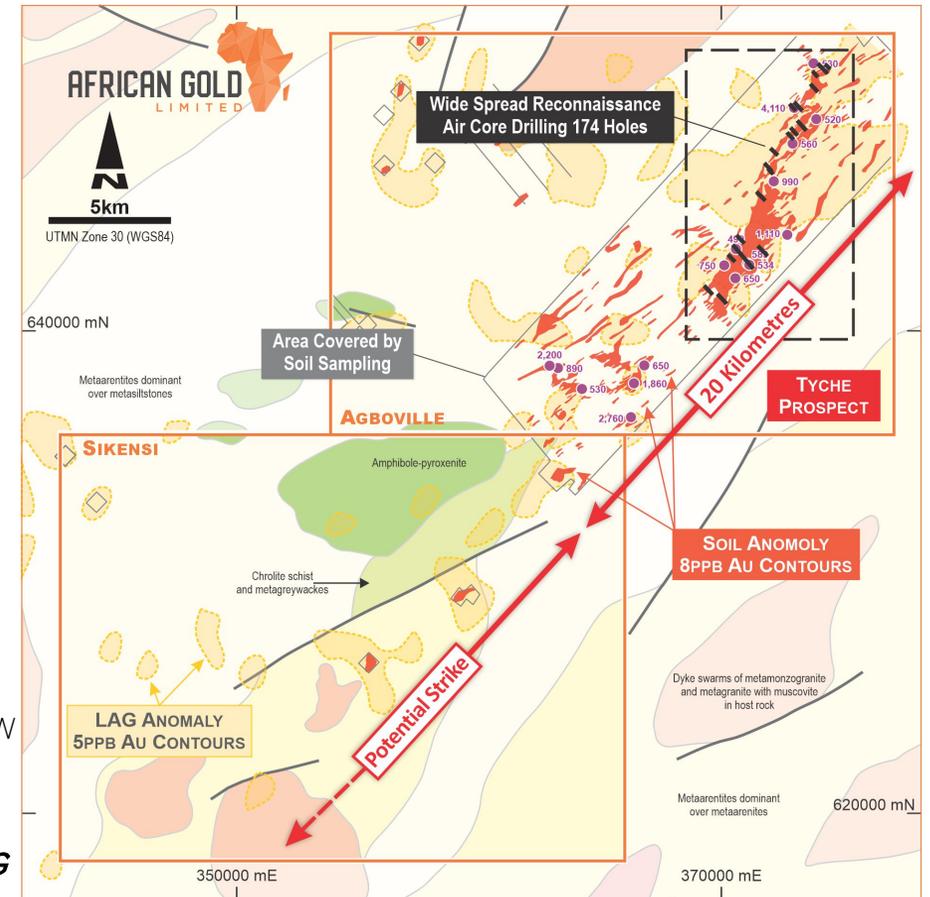
- Major gold in soil geochemical anomalies in excess of 20 km strike length.
- Potential 20 km extension from LAG and reconnaissance soil sampling.
- A1G the first exploration company to undergo any drill testing.
- Numerous structural/magnetic/geochemical targets yet to be followed up.
- Targeting similar gold systems along the belt in Ghana

Recent maiden shallow reconnaissance Aircore drilling was undertaken in Qtr2 2019:

- 174 shallow (~26 m below surface) broad spaced holes for 6,000 m.
- Wide spaced traverses over only 10 km of the +20 km gold target.
- Maiden results include (ASX 15 August 19)
 - 9 m @ 1.24 g/t gold from surface
 - 6 m @ 1.42 g/t gold from 8 m
 - 4 m @ 1.34 g/t Au from 8 m
- Results demonstrate a large broad gold system.

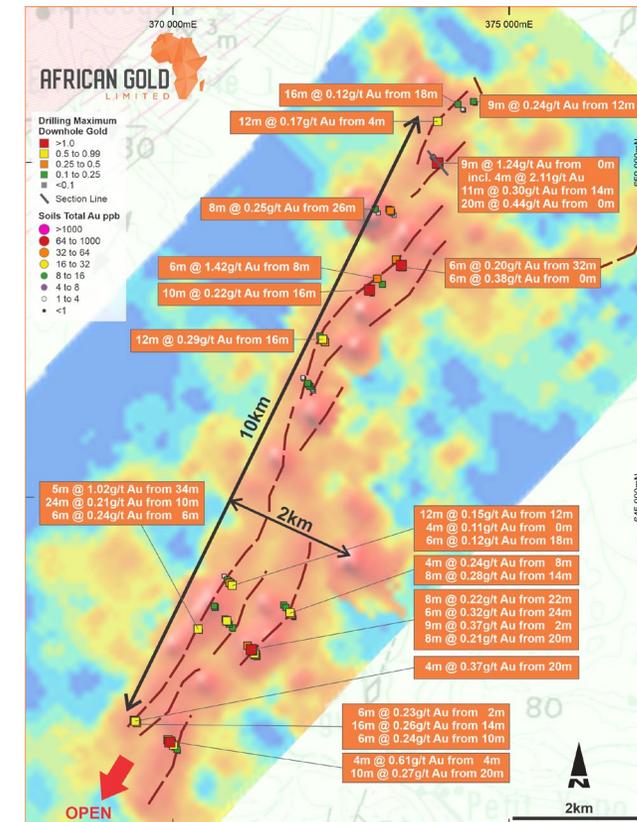
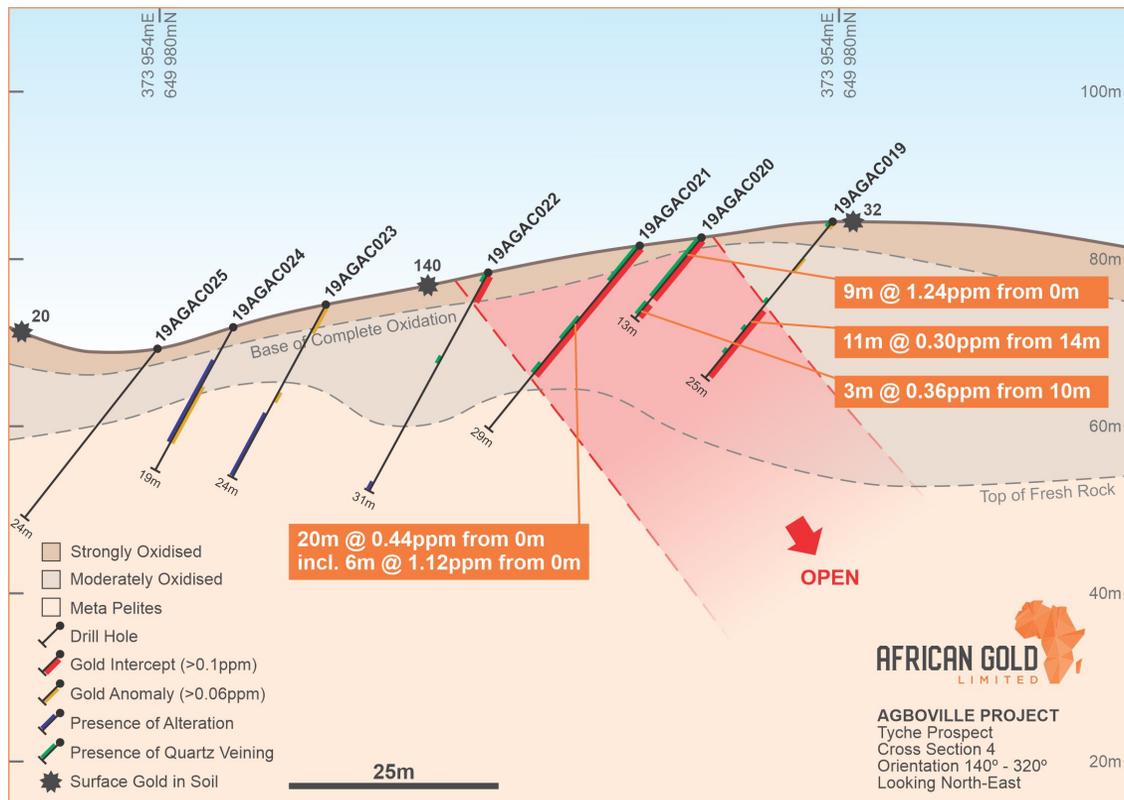
Phase 2 exploration underway includes trenching and further soil sampling to evaluate and define SW extension of Tyche gold-in-soil / Air Core anomaly and base metal potential of ultramafic bodies.

"Results from reconnaissance geochemical & Air Core drill programs completed by A1G considered extremely encouraging"



Agboville Gold & Base Metal Project Cote d'Ivoire

Results are considered encouraging and indicate a large fertile structure capable of delivering significant deposits similar to other large gold systems in Ghana.



“Agboville Gold Project - Initial results from reconnaissance Air Core drilling confirms size potential”

Agboville Gold & Base Metal Project

Cote d'Ivoire



Maiden reconnaissance Aircore drilling program Qtr2 2019

- Reconnaissance Air-core drilling program completed in Qtr2 19 designed to provide a first pass assessment of northern most 10 km of +20 kilometre NE trending Tyche gold-in-soil anomaly.
- Results from the program are considered encouraging and has identified significant mineralization in a number of holes that suggest **a fertile structure capable of hosting economic mineralisation**. Width and grades of intercepts are considered encouraging.
- The program consisted of approximately 3.5 kilometers discrete heel-to-toe shallow drill traverses and provided insights into the project geology and style of mineralization. Drilling has confirmed the stripped, shallow weathering profile with little to no transported cover.
- **Average vertical hole depth of only 26 metres**. Holes intersected sheared, altered and veined, meta-psammities, meta-pelites and meta-arenites/arkoses.
- Drilling and line clearance have shown a strain partitioned shear zone over a width of ~1 km with more intense shear zones up to 30 metres wide, generally striking ~060 degrees and moderate to steeply dipping to the south east. In the northern part of anomaly shear zone is located within meta-siltstones and meta-arenites characterized by intense sericite alteration within the shear zone (20-30 metres in places).

"Agboville Gold Project - Phase 2 exploration to target extensions to Tyche, to refine drill targets and to test base metal potential"

Agboville Gold & Base Metal Project

Cote d'Ivoire - Upcoming work programs & news flow in 2019

- Trenching, pitting and geological mapping.
- Further work will focus on identifying and targeting geological jogs and changes in orientation of the mineralised structure, changes in lithologies and presence of small intrusive bodies.
- Further air core drilling to follow-up gold-in-soil anomalies, drill intercepts and results of pitting and trench results.
- Soil sampling program to further define SW strike continuity of the Tyche anomaly. Multielement analysis of this southern extension (10km of strike) and selected lines on the 20km of the already defined Tyche gold-in-soil anomaly will assist in identifying lithological units - lag and soil sampling results suggest the Tyche gold anomaly could extend to the SW for a further 10 kilometres.
- The area to the SW is complicated by flexures to the shear corridor, changes in mapped lithologies and the presence of a number of intrusive bodies.
- Mapping, rock chip and soil sampling of the mafic intrusive bodies and analysis by multielement for base metals and PGEs.

“Agboville Gold Project – Just the beginning, more work to do”



Geologist examining sub-cropping mineralized quartz veins in the main Tyche Shear Zone

Appendices



A Strong Record of Good Corporate Social Responsibility



Southern Tanzania & Lake Victoria Gold Fields

- roads, clinic, school desks, refurbish clinic & sports equipment

Burkina Faso

- Water Bores for the community, wheelchairs for kids, Women's market gardens, ambulance & clinic, school equipment



Mali

- sporting equipment & community engagement

Kenya

- Community projects

Mozambique

- Multiple community projects, Resettlement Action Plan, Water Bores for the community, Women's market gardens



"African Gold ensures long term benefits are created for all stakeholders"

A Strong Record of Good Corporate Social Responsibility

Mozambique: In 2015 - 201 farms located on a Mining Concession were resettled as a part of a Resettlement Action Plan. A Resettlement Committee was established by the local government and a Technical Working Group was developed consisting of various members from each affected village and the Company, and to oversee the clearing and allocation of 697 hectares of resettlement land.

Affected farmers were allocated new farming land, provided seeds for the planting of new crops and received compensation for the loss of their original farms as well as associated economic trees and structures.

A Compensation Desk consisting of representatives from the Company, the Mozambique government, civil society, the resettlement committee and community leaders was established to ensure all compensation payments were administered in accordance with legal requirements.

Due to the Companies strong relationship with the local communities and associated key stakeholders, the Company was able to complete all planned RAP activities prior to the planting season. This resulted in minimal disruptions to the local food supply and ensured that construction activities could commence on schedule.

The RAP program has been recognised as a leading example of industry best practice in Mozambique.



A Strong Record of Good Corporate Social Responsibility



A Proven track record in Burkina Faso, West Africa:

- Actively involved in supporting the Burkina Faso local community through various initiatives.
- Full-time Burkinabe community manager to liaise with the local community in its efforts to engage effectively with all project stakeholders.
- Some of the initiatives included:
 - Donations of furniture, equipment and books to a primary school in Niankarodougou
 - supported tree planting for World Environmental Day & ongoing plantings;
 - purchased an ambulance for the district with advanced driver training to ambulance drivers;
 - Repaired local roads and bridge infrastructure ongoing over 8 years at the Project.
 - The sponsorship and development of a Banfora based weekly radio program
 - The supply of hospital equipment to local clinics
 - Nogbele village waterbore - benefiting a community of 1,200 people
 - Women's group market garden - contributing to the support of 50 families
 - 160 wheelchairs shipped from Perth to Burkina Faso, (wheelchairsforkids.org) in Perth, Western Australia who fabricated the units.



“Wheelchairs for children program introduced in Country”

Proven track record of raising significant funds for African resource projects

The African Gold team has a proven track record of raising significant funds for African resources projects.

- Extensive access to all major capital markets (Australia, London, Europe, North America and Hong Kong) having raised in excess of AUD\$625 million over the past 15 years. Examples include:
- Syrah Resources Ltd (ASX) \$400M from 2010-2016 for exploration and development funding of the Balama Graphite Project located in Mozambique.
- Gryphon Minerals Ltd (ASX) \$125M from 2008-2016 for exploration and predevelopment funding of the Banfora gold project in Burkina Faso.
- Ampella Resources Ltd (ASX) \$100M from 2008-2014 for exploration funding of the Batie West gold project in Burkina Faso.

Board of Directors

Steve Parsons – Executive Director: Mr Parsons holds an honours degree in geology and has 20 years' experience in the mining industry. He is a highly respected mining executive and was the founding Managing Director of Gryphon Minerals, which he listed on the ASX and grew into an ASX-200 company.

During this time, he oversaw the discovery and delineation of a 3.6 million ounce resource at Banfora Gold Project in Burkina Faso, West Africa and the subsequent takeover of the company for \$100 million by a significant North American gold company in late 2016, crystallising significant value for shareholders. Gryphon Minerals actively explored a large tenement portfolio throughout a number of West Africa countries including Burkina Faso, Côte d'Ivoire, Liberia and Mauritania over a number of years. Mr Parsons is currently a director of ASX-listed companies Bellevue Gold Ltd and Blackstone Minerals Ltd.

Evan Cranston – Non-Executive Chairman: Mr Evan Cranston is a corporate lawyer with a broad experience in the areas of capital raising, initial public offerings, joint ventures, mergers and acquisitions, corporate governance and liaison with market analysts and potential investors. He holds both a Bachelor of Commerce and Bachelor of Laws. Mr Cranston is currently a director of ASX-listed companies New Century Resources Limited (an ASX-300 mining company), Boss Resources Ltd and Carbine Resources Ltd.

Mr Cranston has experience in West Africa having been actively involved with Ampella Mining Ltd, Boss Resources Ltd and Carbine Resources Ltd. During his time with Ampella Mining they discovered delineated the 3Moz Batie West Gold Project in Burkina Faso as well as actively explored for gold in Côte d'Ivoire.

Board of Directors

Tolga Kumova – Non-Executive Director: Mr Tolga Kumova has 15 years' experience in stockbroking, corporate finance and corporate restructuring, and has specialised in initial public offerings and capital requirements of mining focused companies. He has raised in excess of \$500 million for mining ventures, varying from inception stage through to construction and development. Mr Kumova was a founding shareholder of Syrah Resources in 2010 and served as an Executive Director from May 2013 to October 2016, and as Managing Director from October 2014 to October 2016. During his tenure at Syrah Resources, Mr Kumova led the business from resource stage through to full funding through to development, gaining experience negotiating offtake agreements with numerous globally recognised counterparties. Mr Kumova is currently a director of New Century Resources Limited, an ASX-300 mining company, and an advisor to Syrah Resources Limited, an ASX-200 mining company.

Michael Naylor – CFO & Company Secretary: Michael has 22 years experience in corporate advisory and public company management since commencing his career and qualifying as a chartered accountant. Michael has been involved in the financial management of mineral and resources focused public companies serving on the board and in the executive management team focusing on advancing and developing mineral resource assets and business development. He is the CFO and Company Secretary of Bellevue Gold Limited, Company Secretary of First Cobalt Corporation, joint Company Secretary of Blackstone Minerals Limited, Company Secretary of Cygnus Gold Limited and Director of Teranga Gold (Australia) Pty Ltd and Auteco Minerals Limited.

Management / Technical Team

Glen Edwards – CEO & Exploration Manager: 25 years experience in the exploration and mining industry for both Majors and Juniors. Diverse commodity range of experience and an expert in African geology. He currently resides in Africa and has spent a large part of his career in various countries across the continent.

Sam Brooks - Technical Manager: 15 years experience in the exploration and mining industry with a strong background in resource estimation and project development in West Africa. Successful track record of greenfields and brownfields discovery.

Mohamed Niare - Country Manager in West Africa: General Manager and Country Manager for a number of significant companies including Newmont Mining and Resolute.

