

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Koppar Resources Limited
ABN 38 624 223 132

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Gavin Rezos
Date of appointment	4 September 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p><u>Held through Vivien Enterprises Pte Ltd (a company incorporated in Singapore, and related to Mr Rezos)</u></p> <ul style="list-style-type: none">• 2,075,000 fully paid ordinary shares.• 81,250 quoted options (\$0.285; expiry 20 January 2021).• 1,250,000 Class D Performance Rights to be converted into shares on a one for one basis upon on the Company announcing a positive scoping study in relation to the Vulcan Lithium Project, confirming the Vulcan Lithium Project is commercially viable on or before 4 September 2020 (Milestone 1).• 1,250,000 Class E Performance Rights to be converted into shares on a one for one basis upon on the Company announcing a positive preliminary feasibility study in relation to the Vulcan Lithium Project, confirming the Vulcan Lithium Project is commercially viable on or before 4 September 2021 (Milestone 2).• 1,250,000 Class F Performance Rights to be converted into shares on a one for one basis upon the Company announcing that it has secured either an off-take agreement representing a minimum of 30% of production volume over a three year term, or a downstream joint venture partner with a minimum \$10,000,000 investment in relation to the Vulcan Lithium Project on or before 4 September 2022 (Milestone 3). <p>Includes 250,000 Class D Performance Rights, 250,000 Class E Performance Rights and 250,000 Class F Performance Rights to be issued to Viaticus Capital Pty Ltd (or its nominee) under a Consultancy Agreement with the Company (issued to Vivien Enterprises</p>

+ See chapter 19 for defined terms.

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Pte Ltd as Viaticus Capital's nominee).

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Performance Rights issued under Director Appointment Letter and Viaticus Consultancy Agreement
Nature of interest	Indirect entitlement to receive shares on conversion of performance rights.
Name of registered holder (if issued securities)	Vivien Enterprises Pte Ltd
No. and class of securities to which interest relates	<p><u>Held through Vivien Enterprises Pte Ltd</u></p> <ul style="list-style-type: none"> • 1,250,000 fully paid ordinary shares to be issued on conversion of Class D Performance Rights to be issued upon the satisfaction of Milestone 1. • 1,250,000 fully paid ordinary shares to be issued on conversion of Class E Performance Rights to be issued upon the satisfaction of Milestone 2. • 1,250,000 fully paid ordinary shares to be issued on conversion of Class F Performance Rights to be issued upon satisfaction of Milestone 3.

+ See chapter 19 for defined terms.