

# Arena discontinues appeal

4 September 2019

---

New Energy Minerals Limited (“**New Energy**”, the “**Company**”) (**ASX:NXE FRA:GGY**) announces that Arena Structured Private Investments (Cayman) LLC (‘Arena’) has formally discontinued its appeal against the decision by the Master of the Supreme Court of Western Australia to set aside a statutory demand from Arena.<sup>1</sup>

As previously advised, New Energy continues to consult with its legal team in relation to claims against Arena arising from Arena’s failure to fund the Company as required under the terms of the Unsecured Convertible Note Deed.

For and on behalf of the Board

**New Energy  
Minerals**

ABN 34 090 074 785  
ASX Code: NXE

---

**newenergyminerals  
.com.au**

---

**Level 1  
9 Bowman Street  
South Perth, WA 6151**

---

**Phone:  
+61 (0)8 9217 2400**

---



Christiaan Jordaan  
Managing Director

---

<sup>1</sup> In November 2018 the Company applied to the Supreme Court of Western Australia to set aside a statutory demand received from Arena Investors. The demand was set aside by the Master of the Supreme Court on Thursday 25 July 2019. Please refer to ASX Announcements dated 6 November 2018, 21 November 2018, 14 December 2018, 28 March 2019, 22 July 2019 & 21 August 2019 for further details of the dispute with Arena Investors.

# FOR FURTHER INFORMATION, PLEASE CONTACT:

## **New Energy Minerals Limited**

Christiaan Jordaan

**Managing Director**

[info@newenergyminerals.com.au](mailto:info@newenergyminerals.com.au)

+61 (08) 9217 2400

## **Jane Morgan Management**

Jane Morgan

**Media & Investor Relations**

[jm@janemorganmanagement.com.au](mailto:jm@janemorganmanagement.com.au)

+ 61 (0) 405 555 618

### FORWARD-LOOKING STATEMENTS AND DISCLAIMERS:

This document may include forward-looking statements. Forward-looking statements include but are not necessarily limited to the Company's planned exploration program and other statements that are not historic facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although the Company considers that its expectations reflected in these statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Recipients are cautioned against placing reliance on forward-looking statements in the announcement, actual values, results and or interpretations may be materially different to those implied or expressed as they are limited to this announcements date of issue.

The announcement is in summary form and for information purposes only, recipients are urged to conduct their own analysis to satisfy themselves to the accuracy and completeness of the information, any statements and/or opinions that have been made in this announcement.

This announcement and the information summarised herein does not constitute as offer, invitation, solicitation or recommendation in relation to the sale or purchase of shares in any jurisdiction. The announcement may only be distributed in jurisdictions where the legal requirements of that jurisdiction is met. Recipients are advised to familiarise themselves and be aware of the legal requirements and restrictions that may apply to their jurisdictions as a failure to comply may result in a violation of the securities laws.

The announcement has been compiled without consideration to the recipient's investment objectives, financial needs or circumstances. The information, opinions and recommendations in this announcement does not constitute investment advice or recommendation. Recipients are urged to always seek professional advice before making any investment decision.

All investment transactions involve risk, including but not limited to, market fluctuations, adverse political and financial developments. New Energy Minerals Limited, its employees, its contractors, its officers, its agents and advisors do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinion, estimates, forecasts or other representations contained in this announcement. No responsibility for any errors or omissions from the announcement arising out of negligence or otherwise is accepted.

This announcement has been prepared by New Energy Minerals Limited (ASX:NXE), this document contains background information about NXE that is current at the date of this announcement. This announcement is in a summary format and should not be seen as all-inclusive or complete.