

CHANGE IN DIRECTOR'S INTEREST IN NUSANTARA RESOURCES LIMITED (NUS)

With respect to the attached Appendix 3Y – Change of Director's Interest Notice, this change reflects the distribution of 1,378,544 NUS shares held by Lion Manager Pty Ltd to its ultimate shareholders.

Mr Widdup has been allocated 448,845 NUS shares with the remaining shares distributed to the other ultimate shareholders of Lion Manager Pty Ltd.

Prior to this distribution, Mr Widdup was deemed to hold 100% of these securities in accordance with section 608 of the Corporations Act 2001.

For clarity, Mr Widdup has not sold any NUS shares.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NUSANTARA RESOURCES LIMITED
ABN	69 150 791 290

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBIN ANTHONY WIDDUP
Date of last notice	31 August 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Lion Manager Pty Ltd – Robin Anthony Widdup has a relevant interest in the registered holder Lion Manager Pty Ltd Robin Anthony Widdup & Janet Widdup <Widdup Super A/C> - Robin Anthony Widdup has a relevant interest in the registered holder Robin Anthony Widdup & Janet Widdup <Widdup Super Fund A/C> WWW Management Pty Ltd <Widdup Family A/C> - Robin Anthony Widdup has a relevant interest in the registered holder WWW Management Pty Ltd <Widdup Family A/C>
Date of change	14 August 2019

+ See chapter 19 for defined terms.

No. of securities held prior to change	
Lion Manager Pty Ltd	1,378,544 ordinary fully paid shares 208,331 2018 listed options exercisable by 31/07/20 at \$0.30 442,500 incentive plan options exercisable by 02/08/21 at \$0.61 295,000 incentive plan options exercisable by 27/07/20 at \$0.61
Robin Anthony Widdup & Janet Widdup <Widdup Super A/C>	701,016 ordinary fully paid shares 346,460 2018 listed options exercisable by 31/07/20 at \$0.30
WWW Management Pty Ltd <Widdup Family A/C>	216,207 ordinary fully paid shares
Class	Ordinary fully paid shares
Number acquired	448,845
Number disposed	929,699
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.17 per share
No. of securities held after change	
Lion Manager Pty Ltd	208,331 2018 listed options exercisable by 31/07/20 at \$0.30 442,500 incentive plan options exercisable by 02/08/21 at \$0.61 295,000 incentive plan options exercisable by 27/07/20 at \$0.61
Robin Anthony Widdup & Janet Widdup <Widdup Super A/C>	701,016 ordinary fully paid shares 346,460 2018 listed options exercisable by 31/07/20 at \$0.30
WWW Management Pty Ltd <Widdup Family A/C>	665,052 ordinary fully paid shares

Appendix 3Y

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	In-specie distribution from Lion Manager Pty Ltd by way of off-market transfer.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.