

ASX Announcement  
13 August 2019

## ECS secures strategic investment in TapAgrico + distribution agreement with Eden Foods

ECS Botanics Holdings Ltd (ASX:ECS, the Company) is pleased to announce a strategic investment into Tasmanian Agricultural Producers Pty Ltd (TapAgrico).

TapAgrico is a strategically located grain handling, marketing, storage and export packing facility in the northern midlands of Tasmania. The profitable business is locally owned and receives substantial support from local growers including cereal and oilseed producers.

ECS investment into TapAgrico comes at a critical time in the growth of the Tasmania's hemp industry. The investment from ECS will fund the purchase of key infrastructure including a hemp seed dryer, storage and handling equipment which will underpin the expansion of ECS cultivation along with other hemp producers in the state.

ECS will invest an initial \$750,000 in TapAgrico for a 28.4% stake in the business. In addition ECS has been granted a call option to increase this stake to 34.6% on the same terms (assuming no changes to TapAgrico's share structure).

ECS Botanics CEO Alex Keach commented on the investment: "We are very excited to be working with the TapAgrico team to execute on a shared vision and significant opportunity at a time when Tasmania requires key infrastructure and capacity to support the expansion of the hemp industry.

"This investment enables ECS to position itself ideally for anticipated developments and growth in the local industry." - Alex Keach



Images of TapAgrico's facility located in the northern midlands of Tasmania



## **Retail food distribution agreement signed with Tasmanian distributor Eden Foods**

ECS Botanics has signed a retail food distribution agreement with Eden Foods for its range of retail food products.

The distribution agreement will see the ECS range, which includes hemp hearts, hemp seed oil, capsules, curry sauces, soups and protein mixes, offered to the Eden Foods network of retailers in Tasmania.

Eden Foods is a family owned food business established in 1992, with the core focus to represent food manufacturers to the range of customers in the Tasmanian marketplace including IGA, gourmet shops, premium chocolate and confectionery shops, hotels, restaurants & cafes.

### **For further information, please contact:**

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