

SYDNEY, Australia

5 August 2019

ASX Announcement

## CHANGE OF DIRECTORS INTEREST – EXPLANATION LETTER

**Digital Wine Ventures** wishes to advise shareholders that the recent disposal of shares by Whodeanie Pty Ltd, an entity which Chief Executive Officer Dean Taylor controls, was undertaken to comply with Consent orders issued by the Family Court of Australia, as part of the larger financial settlement agreement that he has reached with his ex wife.

Chief Executive Officer, Dean Taylor has gone on the record stating that “I am truly disappointed that some of the shares I control in DW8 have to be sold, especially at this very early stage. However rather than dwell on the matter, something like this just hardens my resolve to ensure that this is my most successful venture yet.”

The Directors are confident that Mr. Dean Taylor, who has over 20 years’ experience in the wine industry and a history of successful start-ups, with first to market ideas, is one of the most credentialed wine executives in Australia and ideal to lead **Digital Wine Ventures** as it transforms into a diversified company servicing the \$300 billion global wine industry.

ENDS

For further information please visit our websites

[www.digitalwine.ventures](http://www.digitalwine.ventures)

[www.winedepot.com](http://www.winedepot.com)

Or contact:

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>DIGITAL WINE VENTURES LIMITED</b>
<b>ABN</b>	<b>59 086 435 136</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Dean Taylor
<b>Date of last notice</b>	6 June 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Whodeanie Pty Ltd <Taylor Family Trust>, a company Mr Taylor has a relevant interest in.
<b>Date of change</b>	30 July to 5 August 2019
<b>No. of securities held prior to change</b>	Direct: 1. 16,666,667 fully paid ordinary shares 2. 50,000,000 Class A Performance Rights 3. 50,000,000 Class B Performance Rights Indirect: 83,333,333 fully paid ordinary shares
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	16,630,566 Ordinary Shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$105,563.96

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>No. of securities held after change</b>	Direct: 4. 16,666,667 fully paid ordinary shares 5. 50,000,000 Class A Performance Rights 6. 50,000,000 Class B Performance Rights Indirect: 1. 66,702,767 fully paid ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On and off market trades.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed Period**

<b>Were the interest in the securities or contracts detailed above trading during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

Date of Notice: 5 August 2019

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<sup>+</sup> See chapter 19 for defined terms.