



## **ASX ANNOUNCEMENT**

4<sup>th</sup> October 2019

### **DUE DILIGENCE COMPLETED ON ALTILIUM ACQUISITION**

- **Legal, financial and technical DD on Altium completed**
- **Transaction to be completed at Aldoro's upcoming AGM**
- **Interpretation of recent Penny South ground magnetic survey underway**

Aldoro is pleased to advise that Altium and Aldoro have satisfactorily completed legal, financial and technical due diligence on each other.

The Company expects that the acquisition will be completed following the Company's Annual General Meeting. The Notice of Meeting for the AGM is currently under the required regulatory review, and the Company will despatch the Notice to shareholders once this review is completed.

Aldoro has agreed to fund initial exploration work at Penny South to enable activities to be progressed in the intervening weeks prior to the AGM. As announced on 26 September (ASX, 26 September 2019) a ground magnetic survey has been recently completed at Penny South. The data from the survey has been processed and interpretation is now underway by Southern Geoscience.

The Company looks forward to updating shareholders on the results of this work, along with a wider gold exploration strategy, in due course.

#### **For and on behalf of the board:**

Sarah Smith

Company Secretary

Suite 2, 1 Altona Street, West Perth WA 6005

E: [contact@aldororesources.com](mailto:contact@aldororesources.com)

W: [aldororesources.com](http://aldororesources.com)