



Notification of Consolidation/Split

Announcement Summary

Entity name

KINGSTON RESOURCES LIMITED

Applicable security for the reorganisation

KSN	ORDINARY FULLY PAID
KSNAZ	PERFORMANCE RIGHTS
KSNAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Monday October 7, 2019

Reorganisation type

Security consolidation

Effective Date

Friday November 8, 2019

Record Date

Monday November 11, 2019

Issue Date

Monday November 18, 2019

Additional Information

Consolidation

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

KINGSTON RESOURCES LIMITED

1.2 *Registered Number Type

ACN

Registration Number

009148529

1.3 *ASX issuer code

KSN

**1.4 *The announcement is**

New announcement

1.5 *Date of this announcement

Monday October 7, 2019

1.6 *Securities affected by the reorganisation

KSN	ORDINARY FULLY PAID
KSNAZ	PERFORMANCE RIGHTS
KSNAB	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday November 6, 2019	Estimated	
Comments			
Kingston Resources Limited intends to seek shareholder approval for the proposed share consolidation at the 2019 Annual General Meeting on 6 November 2019.			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday November 11, 2019

3.2 Date of +security holder meeting

Wednesday November 6, 2019

3.3 Last day for trading in the pre-re-organised +securities

Thursday November 7, 2019



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday November 8, 2019

3.5 Record date

Monday November 11, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday November 12, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday November 18, 2019

3.8 Trading starts on a normal T+2 basis

Tuesday November 19, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday November 21, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 10

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code KSN	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,765,920,584	Number on issue after reorganisation 176,592,058	Estimate/Actual Estimated



*ASX +Security Code KSNAB	*ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Number on issue before reorganisation 30,322,796	Number on issue after reorganisation 3,032,280	Estimate/Actual Actual
*ASX +Security Code KSNAB	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 39,375,909	Number on issue after reorganisation 3,937,591	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code KSNAB	*ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code KSNAB	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

Before reorganisation:
5,000,000 options exercisable at AUD 0.025
30,375,909 options exercisable at AUD 0.027
4,000,000 options exercisable at AUD 0.001
After reorganisation:
500,000 options exercisable at AUD 0.25
3,037,591 options exercisable at AUD 0.27
400,000 options exercisable at AUD 0.01

6.2 Additional information for inclusion in the Announcement Summary

Consolidation

