VENUS METALS

ASX Release: 16 October 2019

ASX Code: VMC

**Venus Update on Court Proceedings** 

Further to its announcement of 10 October 2019 concerning the proceedings against

Spectrum Metals Limited (Spectrum), DJ Carmichael Pty Limited, Mr Paul Adams, Mr Davide

Bosio and Zebra Minerals Pty Ltd (Zebra Minerals), Venus Metals Corporation Limited

(ASX:VMC) (Venus Metals or Company) confirms that on Thursday, 10 October 2019 it served

the writ of summons issued by the Supreme Court of Western Australia on each of the

defendants. Spectrum and its subsidiary, Zebra Minerals, were served at the registered office

of those companies at 1.41pm on Thursday, 10 October 2019.

All of the defendants have now "appeared" to the Court proceedings, which means that they

have submitted to the jurisdiction of the Supreme Court of Western Australia. The next stage

is for the parties to prepare, file at the Court and provide to each other their statements of

claim and defence (which documents are not public).

Venus Metals has written to the Court yesterday and requested that the matter be entered in

the Court's "Commercial and Managed Cases" list to ensure that it progresses efficiently and

without delay.

For more information:

Matthew Hogan

Managing Director

Venus Metals Corporation Limited

Tel: +61 8 9321 7541

Media Inquiries Contact:

Peter Harris

Peter Harris & Associates

Tel: +61 412124833