

Orcoda Limited
Unit 312, 434 St Kilda Road,
Melbourne, Vic, 3004 Australia
Tel +61 3 9866 7333
www.orcoda.com

ASX RELEASE

16 October 2019

Managing Director Announcement

Orcoda Limited (ASX: ODA) ('Orcoda' or 'the Company'), the logistics optimisation company working in the resources, healthcare, and transport sectors, is pleased to announce that it has appointed Geoffrey Jamieson as Managing Director and secured his services for the next three years. Geoffrey will also be acting CFO until the Company can find the right person to fill the role.

Geoffrey in his previous role as Company CFO and Acting Managing Director has been instrumental in designing and establishing People Transport operations and the sale of Licences at \$100k each. Ten (10) Orcoda vehicles are in the process of being rolled out across medical practices, retirement villages, RSL clubs and not-for-profit organisations in Queensland for the transport of our aged citizens as well as persons with moderate disabilities. He has also been primarily responsible for achieving a successful turnaround of the Company delivering a \$633k profit in the second half of FY19.

The Company has entered into a thirty-eight-month contract with Geoffrey for \$325,000 plus GST per annum plus a KPI driven bonus scheme that states "KPI Commencing on 1st January 2020. An incentive payment of 5% of total EBITDA plus GST payable upon achievement of EBITDA of greater than \$3.5 million in any 12-month period. A 12-month period is defined as any two 6-month reporting periods". This is structured to support share price growth and therefore in the best interest of shareholders, with further details on an options package in the Notice of Annual General Meeting.

Orcoda Managing Director, Geoffrey Jamieson, said, "I am committed to growing our people transport business into a large enterprise in the healthcare sector. Our technology platform is best in class and to my knowledge is the only platform available that does what is required to be successful in this very large marketplace. We are successfully getting our vehicles into some of the largest commercial operators in Australia. Our commercial operators agree that our service is unique and desperately needed for their patients, residents, members or clients with limited availability of transport services of their choice. I am also equally committed to profitably growing the revenue base for our Transport and Resource divisions during my tenure and beyond."

-ENDS-

For more information please contact:

Geoffrey Jamieson, Managing Director
+61 3 9866 7333
info@orcoda.com

Orcoda Limited
Unit 312, 434 St Kilda Road,
Melbourne, Vic, 3004 Australia
Tel +61 3 9866 7333
www.orcoda.com

ABOUT ORCODA

Orcoda Limited (ASX: ODA) is a leading Australian logistics solution provider with expertise in business efficiency and optimisation of processes. We are operational efficiency specialists who supply best-in-class solutions combining software, management expertise and contracting services that makes our clients among the most productive and cost-effective organisations in their respective industries.

Our clients come from a diverse array of industry sectors and include some of Australia's largest companies operating in the resources and infrastructure, transport and logistics and healthcare sectors.

Orcoda's combined applications are focused on three key business sectors: healthcare, transportation and resources. We pride ourselves on enabling our clients to generate fast, accurate and reliable information, ensuring they are able to make the best business decisions the first time, every time and on time. www.orcoda.com