

SAGON EXECUTES HERITAGE PROTECTION AGREEMENT

Sagon Resources Limited (ASX:SG1) (“Sagon” or “the Company”) is pleased to advise that it has executed a Native Title Heritage Protection and Mineral Exploration Agreement with the Kimberley Land Council (“KLC”) in relation to Jaru Lands in the East Kimberley where the Cummins Range Rare Earths Project is located.

The agreement provides for a cooperative framework in which the Company can conduct exploration on the tenement (E80/5092) and any other tenements that are granted on Jaru Lands and provides for community benefits to the Jaru People including opportunities for employment.

Sagon Executive Director Jeremy Robinson said *“Sagon is pleased to have concluded this agreement in such a timely manner and looks forward to a productive relationship with the Jaru People and the KLC as we develop the Cummins Range Rare Earths Project”*.

Kimberley Land Council Deputy Chief Executive Officer Tyrone Garstone said *“We welcome the decision of Sagon to enter into the gold standard Kimberly Heritage Protection Agreement. By signing up to this agreement Sagon has recognised the need for a high level of protection for Aboriginal culture and heritage. This is a clear example of how business in the Kimberley should be done and should set a benchmark for Aboriginal heritage protection across the state. We applaud companies who respect the rights and interests of native title holders.”*