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Exploration Program Commences at Hillalong South

Highlights

- **5 drill sites planned in a previously under explored area in the South of the Hillalong tenements**
- **Potential for a further two drilling sites, pending approvals**
- **Program aligned with Phase 1 of the Sumitomo farm in Term Sheet**

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ASX Code
BCB

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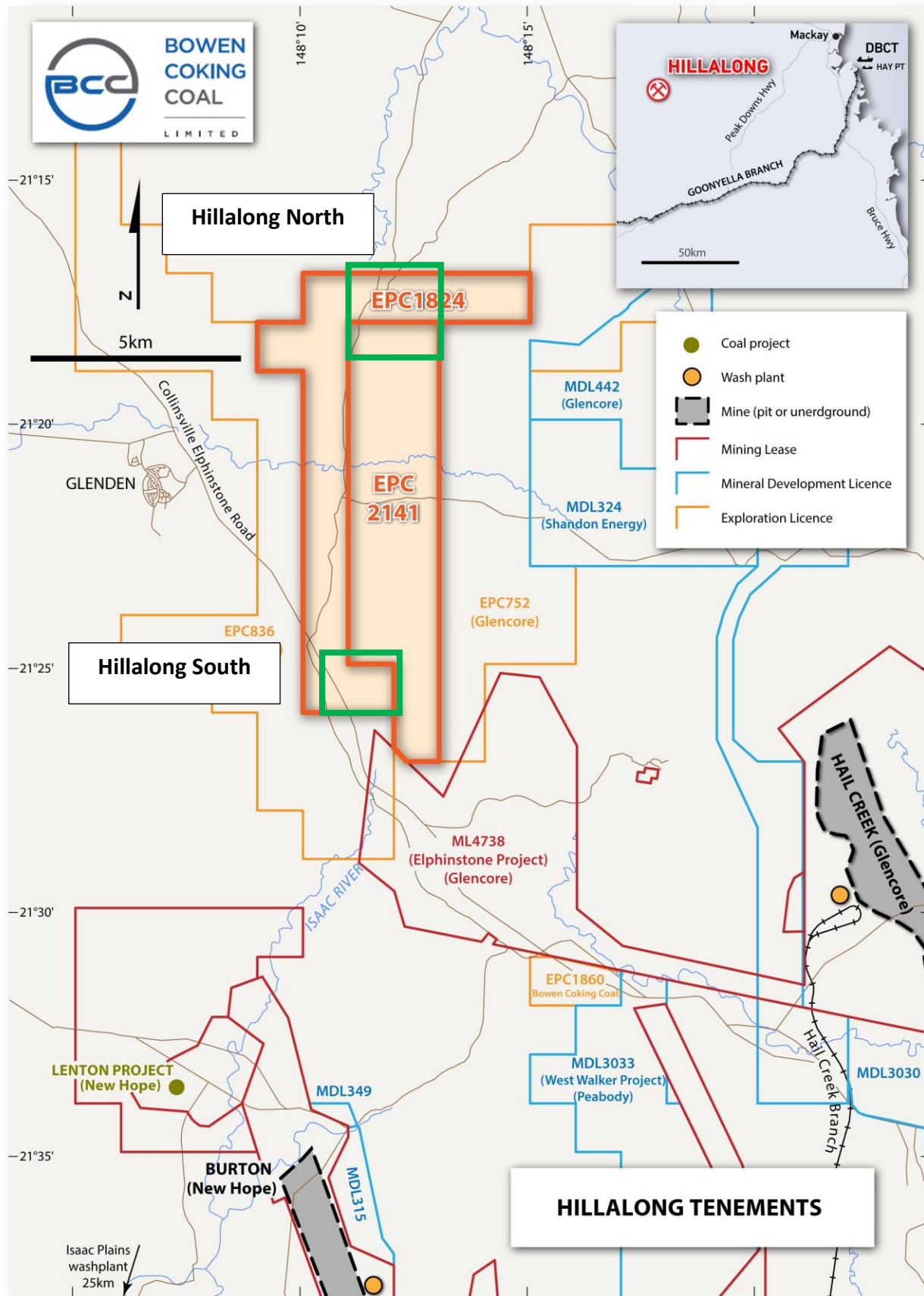
Bowen Coking Coal Ltd (ASX: BCB, "Company") is pleased to advise that exploration has commenced at its 100% owned Hillalong Coking Coal Project ("**Hillalong or the Project**") located in close proximity to the Glencore, Marubeni and Sumitomo owned Hail Creek mine in the Northern Bowen Basin, Queensland. The 99 km² Project comprises EPC 1824 and EPC 2141 which is currently the subject of a non-binding Term Sheet relating to a proposed farm in with Sumitomo Corporation (the "Sumitomo Farm-In") (*See ASX Release 7 October 2019*).

The program will target two economic coal seams, Elphinstone and Hynds (Leichhardt and Vermont equivalents) within the Rangal Coal Measures which are currently being mined at proximate operations. Historic exploration data in conjunction with the Rio Tinto exploration data confirmed the existence of these two seams in an area just to the north of the Hillalong South target area. The objective of this program is to test the seam continuance towards the South, and if confirmed, to test the coal quality and quantity for a conceptual mine planning study and Resource estimate.

The Company engaged Xenith Consulting to deliver a turnkey exploration program. Drill site clearing and site inductions for the drill crew are underway, after which drilling will commence. The Company has also identified two further sites on Hillalong South which it intends to drill towards the interpreted sub-crop line of the coal seams, subject to a positive outcome on the first 5 holes. Approvals for the additional two sites are in progress.

The Hillalong South exploration program forms part of the first phase of the exploration as defined in the Sumitomo Farm-In. Access negotiations are still in progress for the Hillalong North program which is also targeted for completion before the wet season commences. Further targets include the sub-cropping Moranbah Coal Measures in the centre of EPC 2141 and the sub-cropping Rangal Coal Measures along the Western boundary.

Figure 1. Location of Hillalong Coking Coal Project (EPC 2141 and EPC 1824)



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ABOUT BOWEN COKING COAL

Bowen Coking Coal Ltd is a Queensland based coking coal exploration company with advanced exploration assets. The Company fully owns the Isaac River, Cooroora, Hillalong and Comet Ridge coking coal Projects in the world-renowned Bowen Basin in Queensland, Australia. Bowen Coking Coal is also a joint venture partner with Stanmore Coal Limited in the Lilyvale (15% interest) and Mackenzie (5% interest) coking coal Projects.

The highly experienced Board and management aim to grow the value of the Company's coking coal projects to benefit shareholders by leveraging innovation and maximising the assets and network of the team. An aggressive exploration and development program underpin the business strategy.