



ASX Release: 25 September 2019

ASX Code: VMC

YOUANMI GOLD PROJECT

RC DRILLING RECOMMENCED AT CURRANS FIND

Venus Metals Corporation Limited ("Venus" or the "Company") in conjunction with its Joint Venture partner Rox Resources Limited (ASX: RXL), is pleased to announce the resumption of reverse circulation (RC) drilling at the 'Red White and Blue' Prospect, c. 1 km south-southwest of the high-grade Currans North gold discovery (refer ASX releases dated 13 June, 24 June, 5 August, 27 August and 5 September 2019).

At the 'Red White and Blue' Prospect, RC drilling will explore **down-plunge and along-strike extensions of the shallow gold mineralization** that was intersected in previous drilling.

The current drilling will also target **under-explored gold lodes** approximately 50 m north and south of the main lode that warrant testing for potential high-grade gold mineralization at depth.

Please Direct Enquiries to:

Matthew Hogan
Managing Director
Ph: 08 9321 7541

Kumar Arunachalam
Executive Director
Ph: 08 9321 7541



VENUS METALS
CORPORATION LIMITED



YOUANMI GOLD PROJECT OWNERSHIP STRUCTURE

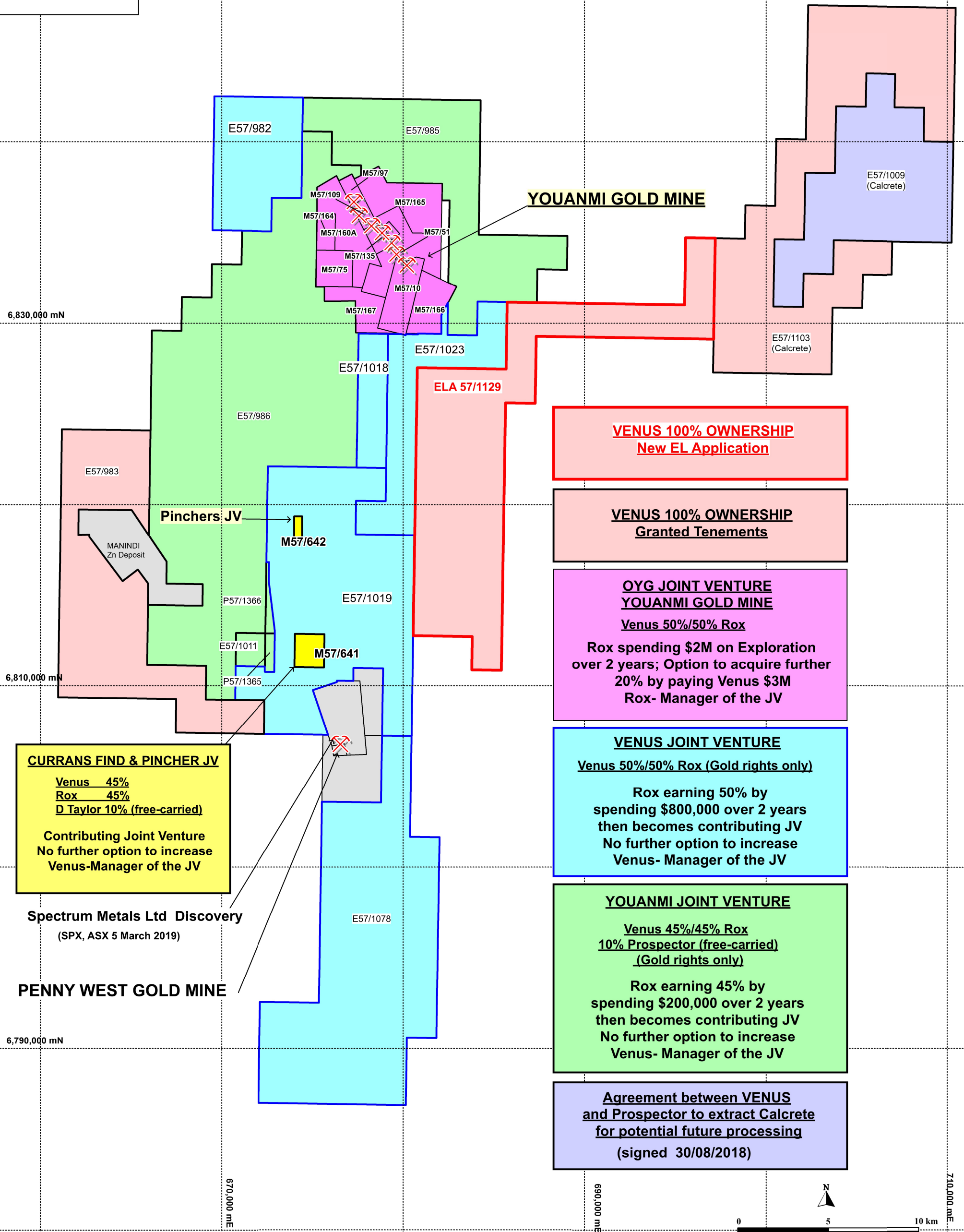


Figure 1



Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Dr M. Cornelius, geological consultant and part-time employee of Venus Metals Corporation Ltd, who is a member of The Australian Institute of Geoscientists (AIG). Dr Cornelius has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Cornelius consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.